

CHANGES TO FISCAL YEAR 2017 RECOMMENDED BUDGET

Operating Budget

Market Adjustment

1. Change Section 18 of the ordinance to state that the market adjustment is 2%. This figure was not determined at the time the recommended budget was submitted.

General Fund

1. Increase the General Fund transfer of fund balance to Parks capital projects by \$400,000 in support of the MacDonald Woods restrooms (\$300,000) and Downtown Park future phases master plan (\$100,000) projects.
2. Increase Ad Valorem Taxes revenue by \$277,387 to reflect revised property valuation.
3. Increase Sales and Service revenue by \$201,560 to reflect a revised solid waste and recycling fee projections.
4. Reduce Intergovernmental revenue by \$77,555 to reflect revised projections of state collected taxes.
5. Reduce Other Taxes & Licenses Revenue by \$25,707 to reflect a revised projection of ABC store distributions.
6. Increase Soccer revenue by \$104,077 and expenses by \$81,077, for a net increase in revenue of \$23,000, to reflect provisions of the new Railhawks contract.
7. Increase Fire department expense and revenue each by \$10,543 for installation of an additional Exhaust Removal drop in Stations 5 and 6 so that Cary and Apex EMS can connect to the exhaust removal system. Wake County EMS will refund the Town for its costs once the installation is complete.
8. Decrease the General Fund transfer to Transit by \$18,229 as a result of technical corrections in the Transit budget.
9. Increase various General Fund divisions by \$26,604 due to technical corrections.
10. Add the following sentence to the encroachment fee in Attachment A "Encroachments for private irrigation systems are exempt from these fees." It was not intended that these encroachments be subject to a fee.
11. Revise the Staffing Document (Attachment B to the Recommended Budget) to reflect an additional change in Technology Services' organizational structure. The Telecommunications Manager changes to an Infrastructure and Networking Manager and the Technology Services Operations Manager changes to a Technology Services Service Delivery Manager. There is no change in expenses due to these title changes.
12. Revise the Staffing Document (Attachment B to the Recommended Budget) to reflect a grade change from 32 to 29 for the new Project Manager position in the Town Manager's office. The grade decrease results in a \$5,178 decrease in expenses.
13. Increase fuel expenses in various General Fund departments by \$61,043 to reflect: 1) a revision in estimated FY 17 fuel consumption based on 10 months of FY 16 consumption; and 2) an adjustment to projected fuel prices based on the Department of Energy's latest crude oil price forecast.
14. Increase the Town contribution to health insurance in various General Fund divisions by \$334,445 to reflect a revised projection of health care costs based on three additional months of claims data.
15. Increase General Fund Miscellaneous Revenue \$41,560 to reflect reimbursement from the Town of Morrisville to manage and maintain five (5) traffic signals. Expenses in the Public Works Operations Division will increase by the same amount.

Utility Fund

1. Increase fuel expenses in various Utility Fund divisions by \$5,028 to reflect: 1) a revision in estimated FY 17 fuel consumption based on 10 months of FY 16 consumption; and 2) an adjustment to projected fuel prices based on the Department of Energy's latest crude oil price forecast.
2. Increase the Town contribution to health insurance in various Utility Fund divisions by \$110,060 to reflect revised projection of health care costs based on three additional months of claims data.
3. Technical correction to increase the Utility Fund reimbursement to the General Fund to match the amount used in the General Fund.
4. Change the Tier 1 and 2 Irrigation Non-Residential & Multifamily rates to \$6.46 and \$12.19, respectively, per 1,000 gallons to match the Tier 1 Irrigation Single Family Residential rates, and decrease Water Service Fees by \$45,521.
5. Adjust the change fund balance from an appropriation to fund balance of \$226,101 to an appropriation from fund balance of \$18,822.

Fleet Fund

1. Decrease fuel expenses in the Fleet Fund by \$1,263 to reflect: 1) a revision in estimated FY 17 fuel consumption based on 10 months of FY 16 consumption; and 2) an adjustment to projected fuel prices based on the Department of Energy's latest crude oil price forecast.
2. Increase the Town contribution to health insurance in the Fleet Fund by \$9,240 to reflect revised projection of health care costs based on three additional months of claims data.
3. Increase Fleet Fund appropriation from fund balance by \$7,977 to off-set expense adjustments.

Transit Fund

1. Adjust Transit budget by a net decrease in expenses of \$8,509 and increase in revenue \$9,720 due to technical corrections.
2. Increase Transit Fund fuel expenses by \$25,582 to reflect a revision in estimated FY 17 fuel consumption and an adjustment to projected fuel prices, and increase the Town contribution to health insurance by \$1,036 to reflect revised cost projections. These increases will be covered by an increase in the Transit Fund appropriation from fund balance.

Capital Budget

General

1. Reduce the \$1,700,000 interlocal funding appropriation to the Cary Tennis Park Interlocal project in FY 2017 by \$463,629. Staff Report TF16-067 Bid Award - Cary Tennis Park Expansion was approved by Council on May 12, 2016 and directed that \$463,629 of the \$1,700,000 of anticipated interlocal funding in FY 2017 for this project be appropriated mid-year 2016 in order to award the construction bid for this project.
2. Appropriate \$300,000 of General Fund transfer funding for the design and construction of restrooms at MacDonald Woods Park as directed by Council during Budget Worksession #2 on June 13, 2016.
3. Appropriate \$100,000 of General Fund transfer funding for completion of a master plan for the future phases of the Downtown Park as directed by Council during Budget Worksession #2 on June 13, 2016.

Utility

There are no changes to the 2017 utility capital budget.