

**NOTICE OF PUBLIC HEARING  
FOR THE TOWN COUNCIL OF THE TOWN OF CARY, NORTH CAROLINA  
WITH RESPECT TO NOT TO EXCEED \$20,000,000 OF PUBLIC FINANCE  
AUTHORITY REVENUE BONDS  
(YMCA OF THE TRIANGLE – NORTHWEST CARY PROJECT) SERIES 2019**

Notice is hereby given that on September 12, 2019, a public hearing as required by Section 147(f) of the Internal Revenue Code of 1986, as amended (the “Code”), will be held by the Town Council of the Town of Cary, North Carolina (the “Town Council”) with respect to the proposed issuance by the Public Finance Authority (the “Authority”) of its Revenue Bonds (YMCA of the Triangle – Northwest Cary Project), Series 2019, in one or more series (the “2019 Bonds”), in an amount not to exceed \$20,000,000. The hearing will commence at 6:30 p.m. or as soon thereafter as the matter can be heard, and will be held at the Town Council’s chambers at Town Hall located at 316 N. Academy Street, Cary, North Carolina 27513.

The 2019 Bonds are expected to be issued pursuant to Section 66.0304 of the Wisconsin Statutes, as amended, by the Authority, a commission organized under and pursuant to the provisions of Sections 66.0301, 66.0303 and 66.0304 of the Wisconsin Statutes, as amended, and the proceeds from the sale of the 2019 Bonds will be loaned to The Young Men’s Christian Association of the Triangle Area, Inc., a North Carolina nonprofit corporation (the “Borrower”), and used to (1) finance, in part, the acquisition of an existing recreational facility located on approximately 21 acres of land, including an approximately 59,000 square foot fitness facility, 21,000 square foot children’s building, outdoor swimming pool, fields and open space (the “Project”) and (2) pay certain costs incurred in connection with the issuance of the 2019 Bonds. The Project will be owned and operated by the Borrower. The Project will be located at 6903 Carpenter Fire Station Road, Cary, North Carolina 27519.

The 2019 Bonds will be special limited obligations of the Authority payable solely from the loan repayments to be made by the Borrower to the Authority, and certain accounts established by the bond purchase and loan agreement under which the 2019 Bonds will be issued.

The public hearing will provide an opportunity for all interested persons to express their views, both orally and in writing, on the proposed issuance of the 2019 Bonds and the financing of the Project. Any person interested in the issuance of the 2019 Bonds may appear and be heard or submit written comments. Any person wishing to submit written comments regarding the proposed issuance of the 2019 Bonds, the Project or any matter related thereto should do so prior to September 12, 2019 by mailing such written comments to the Town Council, c/o Town Clerk, 316 N. Academy Street, Cary, North Carolina 27513. This notice is given pursuant to the provisions of Section 147(f) of the Code and Section 66.0304(11)(a) of the Wisconsin Statutes and Section 4 of the Amended and Restated Joint Exercise of Powers Agreement Relating to the Authority. Additional information concerning the Project may be obtained from Mary Nash Rusher, Esq., 434 Fayetteville Street, Suite 2600, Raleigh, NC 27601; Phone (919) 755-6694; Email Address: mnrush@mcguirewoods.com.

Dated: September 4, 2019

/s/ Virginia Johnson  
Town Clerk of the Town of

Cary, North Carolina