

NOTICE

Economic Development

Xerox Corporation “Center of Excellence” Project

The Cary Town Council will meet in regular session on September 12, 2019 at 6:30 p.m. in Town Hall Council Chambers, 316 N. Academy Street, Cary N.C. to conduct a public hearing on the following item. All interested parties may appear at the meeting and speak on the matter. For more information, contact the Town of Cary at 919 462-3870.

The Town Council of the Town of Cary proposes to appropriate and expend Town funds for an economic development project associated with a State of North Carolina Job Development Investment Grant (JDIG) for a Xerox Corporation Center of Excellence. The Town Council intends to consider entering into a Local Incentive Agreement (“Agreement”) with Xerox Corporation (“Xerox”) pursuant to North Carolina General Statute 158-7.1. Under the Agreement, Xerox will invest Eighteen Million Four Hundred Thousand Dollars and create 600 permanent full-time new jobs at a facility located in the Town of Cary. In consideration of such investment and job creation in Cary, the Town will pay Xerox a grant of Two Hundred Ten Thousand Seven Hundred Seventeen Dollars (\$210,717).