

# CHANGES TO FISCAL YEAR 2020 MANAGER'S RECOMMENDED BUDGET

## Overview

	Original	Final	\$ Difference
OPERATING BUDGET			
General Fund	176,380,802	176,500,802	120,000
Utility Fund	72,929,293	72,927,294	(1,999)
Other Funds	12,015,778	12,014,952	(826)
<b>TOTAL OPERATING BUDGET</b>	<b>\$261,325,873</b>	<b>\$261,443,048</b>	<b>\$117,175</b>
CAPITAL IMPROVEMENTS BUDGET (CIB)			
Utility	37,513,775	37,593,775	80,000
General	37,072,063	37,512,063	440,000
<b>TOTAL CAPITAL IMPROVEMENTS BUDGET</b>	<b>\$74,585,838</b>	<b>\$75,105,838</b>	<b>\$520,000</b>
<b>TOTAL OPERATING AND CAPITAL IMPROVEMENTS BUDGET</b>	<b>\$335,911,711</b>	<b>\$336,548,886</b>	<b>\$637,175</b>

## Operating Budget

### General Fund

1. Increase FY 2020 budgeted revenue for the following sources by the noted amounts to reflect updated assumptions. As the Town continues to receive revenues after the Recommended Budget is presented, current fiscal year-end revenue estimates and subsequent fiscal year revenue projections are refined. Total revenue increase equals: \$120,000
  - a) \$105,000 Utility Sales Tax revenue
  - b) \$15,000 Donations including Teen Council and Legacy program donations
2. Increase FY 2020 budgeted expenditures in the following areas by the noted amounts to reflect updated assumptions. Total expenditure increase, excluding market adjustments noted in Items 11 and 12 below, equals: \$120,000
  - a) \$100,000 Added to Transportation and Facilities operating budget in support of a cycle track pilot effort
  - b) \$20,000 Added to Parks and Recreation Administration operating budget due to an increase requests for Memorial Legacy Benches
3. Technical correction to Fee Schedule eliminating \$2 per month "Additional Recycling Cart" fee that was inadvertently included.

### Utility Fund

4. Market adjustment only as noted in Item 11 below.

### Fleet Fund

5. Market adjustment only as noted in Item 11 below.

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## Transit Fund

6. No adjustments.

## Health and Dental Fund

7. No adjustments.

## Community Development Block Grant (CDBG) Fund

8. No adjustments.

## Emergency Communications (911) Fund

9. No adjustments.

## Small Claims Fund

10. Appropriate \$500,000 of assigned general fund fund balance as the revenue source for the Small Claims fund's budgeted operating expenses.

## Market Adjustment

The Town of Cary annually adjusts its pay charts to ensure they are reflective of changes in our labor market and that Cary remains competitive with comparable municipalities.

11. Change Section 17 of the ordinance to state that the market adjustment is 2.75% rather than 1.5%. The final adjustment was not determined at the time the recommended budget was submitted. Adjust FY 2020 budgeted expenditures by the noted amounts to reflect updated information.
  - a. \$23,743            General Fund
  - b. \$1,999            Utility Fund
  - c. \$826              Fleet Fund
12. Formalize an annual compensation adjustment mechanism for elected officials correlated to each fiscal year's market adjustment percentage.

## Capital Budget

### General

13. Incorporate the following updates reflected in the general capital ordinance:
  - a) Appropriate \$150,000 of grant funding to be received in FY 2020 from the Southeast Sustainable Communities Fund (SSCF) for GG1164 SSCF Grant Adaptive Stormwater project.
  - b) Appropriate an additional \$40,000 from park payment-in-lieu fund balance to PR1284 Crabtree Creek Trail Weston Parkway Crossing.
  - c) Appropriate \$250,000 of unrestricted capital reserve fund balance for project "ADA Improvements – Town Facilities" in FY 2020.
  - d) Increase various FY 2020 revenue projections by \$353,423.
14. Incorporate the following updates reflected in Section 12: Other Transfers and Adjustments of the general capital ordinance. Reduction of the following projects by noted amounts allowing excess

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funds to return to general capital reserve fund balance where they will become available for future capital project needs:

- a) Reduce GG1142 Relamping Town Facilities by \$55,309.
- b) Reduce GG1119 PWUT Fac Impr-Ph1 Dixon by \$260,551.
- c) Reduce PR1158 Venue Wayfinding Signage by \$34,796.
- d) Reduce PR1166 Crabtree Creek Greenway by \$607,048.

15. Incorporate the following narrative changes in project descriptions:

- a) Re-scope the focus of the Greenway Resurfacing project. Remove the Pirate's Cove resurfacing as that work will be completed with already appropriated funds and include paving a section of the Annie Jones Greenway.

## Utility

16. Incorporate the following updates reflected in the utility capital ordinance:

- a) Adjust funding sources for WWRF – Solar Installation to \$198,000 Unrestricted Investment Income (Sewer) and \$102,000 Restricted Town of Apex Reimbursement. Total appropriation for this project does not change.
- b) Increase WT1296 Roof Assessments and Rehabilitation – Water Contracted Services account by \$35,000 from unrestricted utility capital reserve fund balance. This adjustment increases the appropriation to WT1296.
- c) Increase SW1343 Roof Assessments and Rehabilitation - Sewer Contracted Services account by \$45,000 from unrestricted utility capital reserve fund balance. This adjustment increases the appropriation to SW1343.

17. Incorporate the following updates reflected in Section 9 Other Transfers and Adjustments of the utility capital ordinance. Reduction of the following projects by noted amounts allowing excess funds to return to utility capital reserve fund balance where they will become available for future capital project needs:

- a) Reduce WT1161 Cary Parkway SW Water Line Reinforcements by \$5,000,000
- b) Reduce WT1241 CAWTF – Process Basin Rehabilitation by \$2,900,000
- c) Reduce WT1244 Holly Brook Water Line by \$700,000
- d) Reduce WT1250 Water System – Water Line Locate and Test by \$250,000
- e) Reduce WT1255 Cary - Apex – Holly Springs Interconnection by \$85,000
- f) Reduce SW1138 NW Jordan Lake Reclaimed Water Phase II by \$2,000,000
- g) Reduce SW1146 WWRF – Beaver Creek Pump Station by \$3,660,000
- h) Reduce SW1239 Upper Crabtree Pump Station and Force Main by \$3,900,000
- i) Reduce SW1288 Hollybrook Phases 1-3 Sewer Extensions by \$300,000