



Project Profile

Affordable Housing

Partner: DHIC

Funding: Town of Cary CDBG



Highland Village Townhomes

DHIC (originally the Downtown Housing Investment Corporation) partnered with the Town of Cary to construct Highland Village, a community of 48 Townhomes off High House Road in Cary, close to downtown.

The Town provided DHIC supplementary loan funding through the CDBG program. The central location allows residents to walk to many nearby retail and services. The development features many amenities, is close to transport and employment, and is part of the larger Highland Village community.

SNAPSHOT

Activity Type – Affordable Rental Housing for families

Beneficiaries – Families on Low/Moderate incomes

Project Total – \$3,282,000

CDBG Funds – \$1,820,000

Key Result – Provision of 48 new affordable townhomes for families with low to moderate incomes

Partner - DHIC

More Information:
dhic.org/property/highland-village

CDBG - The Community Development Block Grant

Supporting neighborhoods and communities in Cary and across the US