

TOWN OF CARY, NORTH CAROLINA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

YEAR ENDED JUNE 30, 2015

I – Summary of Auditor’s Results

Financial Statements

Type of auditor’s report issued: *Unmodified*

Internal control over financial reporting:

- Material weakness(es) identified? _____ yes X no
- Significant deficiency(ies) identified that are not considered to be material weaknesses? _____ yes X none reported
- Noncompliance material to financial statements noted? _____ yes X no

Federal Awards

Internal control over major federal programs:

- Material weakness(es) identified? _____ yes X no
- Significant deficiency(ies) identified that are not considered to be material weaknesses? _____ yes X none reported
- Noncompliance material to federal awards? _____ yes X no

Type of auditor’s report issued on compliance for major federal programs: *Unmodified*

Any audit findings disclosed that are required to be reported in accordance With Section 510(a) of Circular A-133? _____ yes X no

Identification of major federal programs:

CFDA Numbers

Names of Federal Program or Cluster

20.507

U.S Department of Transportation
Federal Transit Administration
Federal Transit Formula Grant (Urbanized Area
Formula Program – Turnkey Contract)

66.202

U.S. Environmental Protection Agency-
Office of Chief Financial Officer
Congressionally Mandated Project
Reclaimed Water Infastructure

TOWN OF CARY, NORTH CAROLINA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)

YEAR ENDED JUNE 30, 2015

I – Summary of Auditor’s Results (continued)

Dollar threshold used to distinguish between Type A and Type B Programs: \$ 300,000

Auditee qualified as low-risk auditee? X yes no

State Awards

Internal control over major state programs:

- Material weakness(es) identified? yes X no
- Significant deficiency(ies) identified that are not considered to be material weaknesses? yes X none reported

Noncompliance material to state awards? yes X no

Type of auditor’s report issued on compliance for major state programs: *Unmodified*

Any audit findings disclosed that are required to be reported in accordance with the Audit Manual for Governmental Auditors in North Carolina? yes X no

Identification of major state programs:

Names of State Program or Cluster

North Carolina Department of Transportation, Division of Highways
Non-State System Street-Aid Allocation Fund (Powell Bill)

TOWN OF CARY, NORTH CAROLINA

SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)

YEAR ENDED JUNE 30, 2015

II – Financial Statement Findings

None.

III – Federal Award Findings and Questioned Costs

None.

IV – State Award Findings and Questioned Costs

None.