

TOWN OF CARY, NORTH CAROLINA
INSURANCE IN FORCE⁽¹⁾⁽²⁾
July 1, 2014 - June 30, 2015

Table 28

Real and Personal Property and EDP:

Blanket policy - Includes buildings such as Town Hall facilities, fire stations, library, public works facilities, parks and recreation areas, etc. and personal property owned by the Town including electronic data processing equipment. \$421,384,422

Comprehensive General Liability:

General Liability	\$1,000,000
Automobile Liability	\$1,000,000
Owned Auto Physical Damage (vehicles valued at \$40,001-\$100,000):	
Comprehensive - \$5,000 deductible	Actual Cash Value
Collision - \$5,000 deductible	Actual Cash Value
Owned Auto Physical Damage (vehicles valued at \$100,001 & up):	
Comprehensive - \$10,000 deductible	Actual Cash Value
Collision - \$10,000 deductible	Actual Cash Value
Hired Auto Physical Damage (vehicles valued at \$30,001 & over):	
Collision - \$1,000 deductible	Actual Cash Value or
	\$80,000, whichever is less
Collision - \$1,000 deductible	Actual Cash Value or
	\$80,000, whichever is less
Excess Liability	\$6,000,000
Tort Liability:	
Public Officials Liability	\$6,000,000
Law Enforcement Liability	\$6,000,000
Employment Practices Liability	\$6,000,000

Workers Compensation

Regular Employees	Self Insured
Police Officers/Firefighters	Self Insured
Specific Retention	
Each Accident	
Regular Employees	\$600,000
Police Officers/Firefighters	\$600,000
Each Employee for Disease	
Regular Employees	\$600,000
Police Officers/Firefighters	\$600,000
Specific Limit Each Accident	
Workers' Compensation	Statutory
Employers' Liability	\$1,000,000

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Specific Limit Each Employee for Disease	
Workers' Compensation	Statutory
Employers' Liability	\$1,000,000
Aggregate Excess Insurance	
Loss Fund Percentage for the Liability Period	115%
Minimum Loss Fund for the Liability Period	\$3,094,049
Maximum Limit of Indemnity of the CORPORATION for the Liability Period	\$1,000,000
<u>Public Official Bonds</u>	
Finance Director	\$100,000
Treasurer	\$75,000
Wake County Tax Collector	\$100,000
Chatham County Revenue Collector	\$100,000
Business Income	\$100,000
<u>Extra Expense at Specified Locations:</u>	
Town Hall A	\$1,000,000
Town Hall B	(Blanket for all
Operations Center (Buildings A and B)	three sites)
<u>Contractor's Equipment</u>	\$5,452,947
<u>Leased/Rented Equipment</u>	\$400,000
<u>Catastrophic Physical Damage (Vehicles valued under \$30,001)</u>	Actual Cash Value, with \$25,000 self insured retention
<u>Communications Equipment</u>	\$2,051,261

NOTES:

- (1) Represents insurance in force on July 1, 2014. Insurance was renewed on July 1, 2015 for the fiscal year ended June 30, 2016.
- (2) Data provided by Town Staff.