

TOWN OF CARY, NORTH CAROLINA
BOND COVERAGE
COMBINED ENTERPRISE SYSTEM BONDS
Last Ten Fiscal Years

Table 20

Fiscal Year	Revenue	Current Expenses ⁽²⁾	Income	Total Debt Service	Principal ⁽³⁾	Interest ⁽³⁾	Coverage	15% of Utility	Revenue Bond Debt Service	Coverage ⁽⁴⁾
	Available for Debt Service ⁽¹⁾		Available for Debt Service					Unrestricted Net Position		
2015	\$71,469,760	39,195,656	32,274,104	21,080,510	10,685,108	10,395,402	1.53	\$28,159,226	7,977,206	7.58
2014	66,058,015	40,966,275	25,091,740	16,226,874	8,020,108	8,206,766	1.55	30,205,589	7,838,238	7.05
2013	61,903,417	30,960,271	30,943,146	13,588,804	7,606,814	5,981,990	2.28	34,628,318	5,338,846	12.28
2012	61,830,738	30,595,012	31,235,726	12,940,447	7,953,767	4,986,680	2.41	27,365,411	4,577,481	12.80
2011	59,525,610	30,386,660	29,138,950	12,144,826	7,016,891	5,127,935	2.40	28,593,836	5,203,486	11.10
2010	53,162,402	28,757,644	24,404,758	12,464,515	6,898,849	5,565,666	1.96	28,062,098	5,264,476	9.97
2009	48,705,562	28,072,431	20,633,131	11,971,839	6,939,487	5,032,352	1.72	25,774,948	5,322,835	8.72
2008	50,594,946	26,683,222	23,911,724	12,195,226	6,919,698	5,275,528	1.96	22,842,123	5,381,838	8.69
2007	46,850,945	22,266,012	24,584,933	11,379,180	6,647,063	4,732,117	2.16	20,855,602	3,591,676	12.65
2006	39,875,237	19,245,647	20,629,590	10,665,180	6,096,084	4,569,096	1.93	19,245,647	2,934,618	13.59

NOTES:

- (1) Includes charges for services, other operating revenues, investment earnings, and miscellaneous revenues in the utility systems enterprise fund.
- (2) Includes administrative, field operations, utility systems maintenance, water reclamation facilities, and Cary/Apex water treatment plant in the utility systems enterprise fund. Excludes reimbursement to general fund for indirect costs, depreciation, interest expense and other debt related expenses.
- (3) Debt service does not include the reduction for the portion of the state revolving loan reimbursed by interlocal partners.
- (4) Income available for debt service plus 15% utility operations fund balance over revenue bond debt service.

