

TOWN OF CARY, NORTH CAROLINA
COMPUTATION OF DIRECT AND OVERLAPPING DEBT
June 30, 2015

Table 19

	Governmental Activities Debt	Percentage Applicable to Town of Cary ⁽²⁾	Amount Applicable to Town of Cary
Direct Debt:			
Town of Cary	<u>\$135,653,538</u> ⁽¹⁾	100.00%	<u>\$135,653,538</u>
Overlapping Debt ⁽³⁾ :			
County of Wake	1,967,590,000	17.42%	342,789,111
County of Chatham	<u>1,250,000</u>	5.41%	<u>67,649</u>
Total Overlapping Debt	<u>1,968,840,000</u>		<u>342,856,759</u>
TOTAL	<u><u>\$2,104,493,538</u></u>		<u><u>\$478,510,297</u></u>

NOTES:

⁽¹⁾ Includes all Governmental Activities debt. See Table 16.

⁽²⁾ Allocated based on assessed valuation.

⁽³⁾ Overlapping debt is owed in total by Wake and Chatham Counties and benefits all areas within the respective counties, including cities and towns. Payment of this debt is the responsibility of Wake and Chatham Counties. Overlapping for Wake County debt does not include debt of the Special Airport District of Durham and Wake County, as these bonds are payable by the Airport Authority out of Airport revenues.