

TOWN OF CARY, NORTH CAROLINA
ANALYSIS OF CURRENT TAX LEVY
For the Fiscal Year Ended June 30, 2015

Table 15

	Town-Wide		Total Levy		
			Property Excluding Registered Motor Vehicles	Registered Motor Vehicles	
	Property Valuation	Rate	Total Levy		
Original Levy:					
Property Taxed at Current Year's Rate	\$22,754,385,421	0.35	79,706,398	74,195,505	5,510,893
Penalties	---		99,748	99,748	---
Total	<u>22,754,385,421</u>		<u>79,806,146</u>	<u>74,295,253</u>	<u>5,510,893</u>
Discoveries:					
Current Year Taxes	---	0.35	---	---	---
Prior Year Taxes	46,050,657		136,365	130,700	5,665
Total	<u>22,800,436,078</u>		<u>79,942,511</u>	<u>74,425,953</u>	<u>5,516,558</u>
Abatements			(86,339)	(86,208)	(131)
Total Property Valuation	<u>\$22,800,436,078</u>				
Net Levy			79,856,172	74,339,745	5,516,427
Uncollected at June 30, 2015			(601,622)	(121,867)	(479,755)
Current Year Taxes Collected, net			<u>\$79,254,550</u>	<u>74,217,878</u>	<u>5,036,672</u>
Current Levy Collection Percentage			<u>99.25%</u>	<u>99.84%</u>	<u>91.30%</u>

Secondary Market Disclosures:

Assessed Valuation:

Assessment Ratio	100.00%
Real Property	\$20,210,231,546
Personal Property	2,430,384,093
Public Service Companies	<u>159,820,439</u>

Total Assessed Valuation \$22,800,436,078

Tax Rate per \$100 0.35

Levy (includes discoveries, releases and abatements) \$79,942,511

NOTES:

(1) Percentage of appraised value has been established by statute.

(2) Valuation of railroads, telephone companies and other utilities as determined by the North Carolina Property Tax Commission.

(3) The levy includes interest and penalties.