TOWN OF CARY, NORTH CAROLINA
AD VALOREM TAXES RECEIVABLE
Current Year and Last Nine Fiscal Years

Table 14

Fiscal Year	Balance June 30, 2014	Current Net Levy	Collections and Credits [1]	Balance June 30, 2015
2015	$ ---	79,856,172	79,254,550	601,622
2014	715,161		646,804	68,357
2013	91,503	---	33,771	57,732
2012	43,098	---	7,106	35,992
2011	35,096	---	4,167	30,929
2010	32,599	---	1,761	30,838
2009	38,244	---	2,286	35,958
2008	44,372	---	2,323	42,049
2007	39,159	---	2,415	36,744
2006	25,072	---	25,072	---
Total	$1,064,304	79,856,172	79,980,255	940,221

Less: Allowance for uncollectable ad valorem taxes receivable	(319,366)
Ad valorem taxes receivable, net	$620,855

NOTES:

[1] Includes collections of taxes, rebates from Wake and Chatham Counties and other adjustments to reconcile to the respective county records.