

TOWN OF CARY, NORTH CAROLINA
PRINCIPAL PROPERTY TAXPAYERS
Nine Years Ago and Current Year ⁽³⁾

Table 12

<u>Taxpayer</u>	<u>Type of Enterprise</u>	2006			2015		
		Total Assessed Valuation	Rank	Percentage of Total Town Assessed Valuation	Total Assessed Valuation ⁽¹⁾	Rank	Percentage of Total Town Assessed Valuation
SAS Institute, Inc.	Computer Software	\$225,470,012	1	1.84 %	\$489,259,336	1	2.15 %
Cary Venture Limited Partnership	Real Estate Investments	77,884,328	2	.64	107,778,464	2	.47
WMCII LLC	Real Estate Development	(2)		---	93,265,800	3	.41
Cary Crossroads Developers LLC	Real Estate Investments	44,327,219	9	.36	79,036,158	4	.35
Duke Realty, LP	Real Estate Development	(2)		---	68,889,484	5	.30
Four Star Ventures LLC	Real Estate Development	(2)		---	61,683,087	6	.27
PFRS Crossroads Corporation	Real Estate Investments	(2)		---	60,216,756	7	.26
Kellogg/Austin Quality Foods, Inc.	Baked Goods	38,178,041	12	.31	53,416,873	8	.23
Highwoods Realty Limited Partnership	Real Estate Investments	(2)		---	51,888,264	9	.23
Intercontinental Fund III Regency Lakeview	Real Estate Development	(2)		---	50,405,632	10	.22
HRLP NC-VA, LP	Real Estate Development	38,347,453	11	.31	47,976,273	11	.21
Duke Energy Progress	Electric Utility	58,242,732	3	.48	46,438,098	12	.20
KIR Cary Limited Partnership	Real Estate Investments	(2)		---	45,252,564	13	.20
Aerial Center Realty Corp.	Real Estate Investments	(2)		---	44,749,496	14	.20
Public Service Co. of NC Inc.	Gas Utility	(2)		---	44,688,993	15	.20
Weeks Realty LP	Real Estate Development	54,410,610	4	.44	(2)		---
Northwestern Mutual Life Insurance Co.	Insurance Investments/Apartments	54,059,010	5	.44	(2)		---
Corning Road LLC	Real Estate Investments	51,903,534	6	.42	(2)		---
MCI Communication Services Inc.	Telecommunications	48,798,235	7	.40	(2)		---
Regency Park Corporation	Real Estate Development	44,420,132	8	.36	(2)		---
Transwestern Sterling Regency LLC	Real Estate Investments	42,839,005	10	.35	(2)		---
Bell South Telephone Company	Telephone Utility	34,032,911	13	.28	(2)		---
Pizzagalli Properties LLC	Real Estate Development	33,571,598	14	.27	(2)		---
Prestonwood Country Club Inc.	Country Club	33,557,742	15	.27	(2)		---
Total		\$880,042,562		7.17 %	\$1,344,945,278		5.90 %

NOTES:

⁽¹⁾ Assessed valuation represents taxes assessed and due in the fiscal year ended June 30, 2015.

⁽²⁾ Not within top fifteen ranking.

⁽³⁾ Source: Wake County, North Carolina Revenue Department