

TOWN OF CARY, NORTH CAROLINA
HEALTH INSURANCE INTERNAL SERVICE FUND
SCHEDULE OF REVENUES AND EXPENDITURES, AND CHANGES IN FUND NET POSITION
BUDGET AND ACTUAL (NON-GAAP)

For the Year Ended June 30, 2015

With Comparative Totals For the Year Ended June 30, 2014

Schedule 19

	2015		Variance Positive (Negative)	2014
	Budget	Actual		Actual
REVENUES				
Health Insurance Premiums -				
Employees	\$11,919,225	11,608,777	(310,448)	10,109,053
Spouse and Dependents	2,816,120	2,991,475	175,355	2,599,573
Retirees	125,000	964,140	839,140	842,977
Cobra	---	13,167	13,167	6,672
Total Health Premiums	<u>14,860,345</u>	<u>15,577,559</u>	<u>717,214</u>	<u>13,558,275</u>
Dental Insurance Premiums -				
Employees	743,810	483,437	(260,373)	597,001
Spouse and Dependents	529,530	570,157	40,627	540,052
Retirees	40,000	105,030	65,030	96,443
Cobra	---	2,143	2,143	632
Total Dental Premiums	<u>1,313,340</u>	<u>1,160,767</u>	<u>(152,573)</u>	<u>1,234,128</u>
Miscellaneous Revenue	---	---	---	36,358
TOTAL REVENUES	<u>16,173,685</u>	<u>16,738,326</u>	<u>564,641</u>	<u>14,828,761</u>
EXPENDITURES				
Health Expenditures				
Employees and Families Claims	13,017,426	11,634,703	1,382,723	9,648,456
Retiree Claims	---	1,301,320	(1,301,320)	1,329,672
Retirees Medicare Premiums Paid	148,585	164,687	(16,102)	127,366
Total Health Expenditures	<u>13,166,011</u>	<u>13,100,710</u>	<u>65,301</u>	<u>11,105,494</u>
Dental Expenditures				
Employees and Families Claims	1,243,458	1,156,416	87,042	1,142,663
Retiree Claims	---	72,641	(72,641)	59,349
Total Dental Expenditures	<u>1,243,458</u>	<u>1,229,057</u>	<u>14,401</u>	<u>1,202,012</u>
Flexible Spending Benefit Paid by Town	480,000	345,533	134,467	207,549
Administration	1,912,801	1,877,983	34,818	1,636,346
Contracted Services	300,000	233,568	66,432	265,076
Reimbursements from Operating Funds for Certain				
Administrative Expenses	(928,585)	(928,585)	---	---
TOTAL EXPENDITURES, net	<u>16,173,685</u>	<u>15,858,266</u>	<u>315,419</u>	<u>14,416,477</u>

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Excess of Revenues and Other Sources Over Expenditures	\$ ---	880,060	880,060	412,284
ADJUSTMENT TO ACCRUAL BASIS				
Add (Deduct)				
Increase (Decrease) in Claims Incurred But Not Reported		(20,016)		76,207
CHANGE IN NET POSITION		860,044		488,491
NET POSITION - Beginning of Year		4,642,010		4,153,519
NET POSITION - End of Year		\$5,502,054		4,642,010