

TOWN OF CARY, NORTH CAROLINA
FLEET MANAGEMENT INTERNAL SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND NET POSITION
BUDGET AND ACTUAL (NON-GAAP)

For the Year Ended June 30, 2015

With Comparative Totals For the Year Ended June 30, 2014

Schedule 18

	2015		Variance Positive (Negative)	2014
	Budget	Actual		Actual
REVENUES				
Vehicle Maintenance & Repair	\$1,193,735	1,172,015	(21,720)	1,056,103
Fuel Sales to Morrisville	---	---	---	193
Investment Earnings, net of market adjustment	3,278	3,264	(14)	3,361
TOTAL REVENUES	1,197,013	1,175,279	(21,734)	1,059,657
EXPENDITURES				
Personnel Services	849,627	802,438	47,189	701,607
Operations & Maintenance	619,410	568,914	50,496	525,080
Capital Outlays	---	---	---	50,646
TOTAL EXPENDITURES	1,469,037	1,371,352	97,685	1,277,333
Revenues Under Expenditures	(272,024)	(196,073)	75,951	(217,676)
OTHER FINANCING SOURCES				
Proceeds from Sale of Assets	10,000	4,276	(5,724)	24,810
Appropriation from Fund Balance	262,024	---	(262,024)	---
TOTAL OTHER FINANCING SOURCES	272,024	4,276	(267,748)	24,810
Revenues and Other Sources Under Expenditures	\$ ---	(191,797)	(191,797)	(192,866)
ADJUSTMENT TO ACCRUAL BASIS				
Add (Deduct)				
Capital Outlays		---		33,730
Depreciation Expense		(74,382)		(72,695)
Increase in Compensated Absences Liability		(7,892)		(9,313)
Unfunded Other Post-Employment Expense		(59,829)		---
Pension Expense Credit		38,699		---
Total Accrual Adjustment		(103,404)		(48,278)
CHANGE IN NET POSITION		(295,201)		(241,144)
NET POSITION - Beginning of Year		2,242,940		2,484,084
Change in Accounting Principal - Pensions		(91,005)		---
NET POSITION - Beginning of Year, Restated		2,151,935		2,484,084
NET POSITION - End of Year		\$1,856,734		2,242,940