

TOWN OF CARY, NORTH CAROLINA
INTERNAL SERVICE FUNDS
COMBINING SCHEDULE OF CASH FLOWS
For the Year Ended June 30, 2015

Schedule 17

	Fleet Management	Health Insurance	Total
OPERATING ACTIVITIES			
Cash Received from Customers	\$1,172,016	16,775,073	17,947,089
Cash Paid for Goods and Services	(436,802)	---	(436,802)
Cash Paid To or On Behalf of Employees for Services & Benefits	(792,222)	---	(792,222)
Cash Paid for Health and Dental Claims	---	(15,562,517)	(15,562,517)
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	(57,008)	1,212,556	1,155,548
NET CASH PROVIDED BY CAPITAL AND RELATED FINANCING ACTIVITIES			
Proceeds Received from Sale of Assets	4,276	---	4,276
NET CASH PROVIDED BY INVESTING ACTIVITIES	2,718	---	2,718
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(50,014)	1,212,556	1,162,542
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	1,100,760	5,599,689	6,700,449
CASH AND CASH EQUIVALENTS AT END OF YEAR	\$1,050,746	6,812,245	7,862,991
RECONCILIATION OF OPERATING INCOME(LOSS) TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES			
Operating Income (Loss)	(\$302,741)	860,044	557,303
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided By (Used In) Operating Activities			
Depreciation	74,382	---	74,382
Pension Expense	(38,699)	---	(38,699)
Changes in Assets and Liabilities -			
Decrease in Accounts Receivable	---	36,747	36,747
Decrease in Inventory	95,196	---	95,196
Increase in Accounts Payable and Accrued Liabilities	47,133	13,418	60,551
Increase in Compensated Absences Liability	7,892	---	7,892
Increase in Miscellaneous Liability	---	302,347	302,347
Increase in OPEB Liability	59,829	---	59,829
TOTAL ADJUSTMENTS	245,733	352,512	598,245
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	(\$57,008)	1,212,556	1,155,548
NONCASH TRANSACTIONS			
Effect of prior year adjustment for change in accounting principal related to pensions (Pension asset & Deferred Outflow)	\$91,005	---	91,005
Net Change in Net Assets from Non-cash Transactions	(91,005)	---	(91,005)
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