

TOWN OF CARY, NORTH CAROLINA
INTERNAL SERVICE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
For the Year Ended June 30, 2015

Schedule 16

	Fleet Management	Health Insurance	Total
OPERATING REVENUES			
Charges for Services	\$1,172,015	---	1,172,015
Health and Dental Premiums	---	16,738,326	16,738,326
TOTAL OPERATING REVENUES	1,172,015	16,738,326	17,910,341
OPERATING EXPENSES			
Fleet Management Expense	1,400,374	---	1,400,374
Insurance Claims & Administrative Fees	---	15,878,282	15,878,282
Depreciation	74,382	---	74,382
TOTAL OPERATING EXPENSES	1,474,756	15,878,282	17,353,038
OPERATING INCOME (LOSS)	(302,741)	860,044	557,303
NONOPERATING REVENUES			
Investment Earnings, net of market adjustment	3,264	---	3,264
Gain on Sale of Assets	4,276	---	4,276
TOTAL NONOPERATING REVENUE	7,540	---	7,540
CHANGE IN NET POSITION	(295,201)	860,044	564,843
TOTAL NET POSITION - Beginning of Year	2,242,940	4,642,010	6,884,950
Change in Accounting Principal - Pensions	(91,005)	---	(91,005)
NET POSITION - Beginning of Year, restated	2,151,935	4,642,010	6,793,945
TOTAL NET POSITION - End of Year	\$1,856,734	5,502,054	7,358,788