

TOWN OF CARY, NORTH CAROLINA  
**UTILITY SYSTEM CAPITAL RESERVE SUB-FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND NET POSITION**  
**BUDGET AND ACTUAL (NON-GAAP)**  
*For the Year Ended June 30, 2015*  
*With Comparative Totals For the Year Ended June 30, 2014*

Schedule 14

	2015		Variance Positive (Negative)	2014
	Budget	Actual		Actual
<b>REVENUES</b>				
Water Development Fees	\$4,041,248	4,356,029	314,781	5,382,285
Sewer Development Fees	5,960,283	6,371,970	411,687	8,584,201
Reclaimed Water Development Fees	---	21,950	21,950	36,225
Investment Earnings, net of market adjustment	413,731	885,228	471,497	872,158
Miscellaneous	---	724,934	724,934	---
<b>TOTAL REVENUES</b>	<b>10,415,262</b>	<b>12,360,111</b>	<b>1,944,849</b>	<b>14,874,869</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In (Out), net				
Transfer to Water Project Sub-Fund	(9,725,390)	(8,802,645)	922,745	(16,161,729)
Transfer to Sewer Project Sub-Fund	(12,514,700)	723,046	13,237,746	(922,209)
Appropriation from Fund Balance	11,824,828	---	(11,824,828)	---
<b>TOTAL OTHER FINANCING USES</b>	<b>(10,415,262)</b>	<b>(8,079,599)</b>	<b>2,335,663</b>	<b>(17,083,938)</b>
Revenues Over (Under) Other Financing Uses	\$ ---	4,280,512	4,280,512	(2,209,069)
<b>ADJUSTMENT TO ACCRUAL BASIS</b>				
Add				
Development Fee Credits Used		73,617		398,187
<b>CHANGE IN NET POSITION</b>		<b>4,354,129</b>		<b>(1,810,882)</b>
<b>NET POSITION - Beginning of Year</b>		<b>46,708,927</b>		<b>48,519,809</b>
<b>NET POSITION - End of Year</b>		<b>\$51,063,056</b>		<b>46,708,927</b>