

TOWN OF CARY, NORTH CAROLINA  
**SEWER PROJECT SUB-FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND NET POSITION**  
**BUDGET AND ACTUAL (NON-GAAP)**  
*From Inception To June 30, 2015*

Schedule 13

Project	Actual			Total To Date
	Prior Years	Current Year		
REVENUES				
Intergovernmental Grants	\$1,455,000	239,324	851,345	1,090,669
Investment Earnings	470,412	448,376	72,711	521,087
Wake County Reimbursement	131,760	131,760	---	131,760
Developer Reimbursements (Paid by Developers)	272,669	126,169	---	126,169
Miscellaneous Reimbursements	1,842,291	1,841,441	---	1,841,441
<b>TOTAL REVENUES</b>	<b>4,172,132</b>	<b>2,787,070</b>	<b>924,056</b>	<b>3,711,126</b>
Less: Completed Projects	(290,913)	(268,877)	(72,711)	(341,588)
Total Revenues, net of completed projects	3,881,219	2,518,193	851,345	3,369,538

EXPENDITURES

<u>Asset-Related Projects</u>	<u>Project #</u>				
Annexation Sewer Lines - Main Project	SW1087	2,126,666	164	---	164
Annexation Sewer Lines - Franklin Hgts. Extension	SW5017	787,000	26,225	597,248	623,473
Annexation Sewer Lines - Pink Acres	SW5018	215,000	---	---	---
Biosolids Aeration System Improvements	SW1154	2,500,000	576,775	838,764	1,415,539
Blanche Dr. Area Sewer Improvements	SW1257	175,000	---	---	---
Blanche Dr. Pump Station Expansion - Inflow & Infiltration Reduction	SW1258	350,000	---	---	---
Carystone Pump Station Elimination	SW1184	260,000	---	---	---
Concourse Interceptor Parallel Sewer *	SW1185	1,275,000	---	---	---
Copperleaf Residential Easement	SW1256	205,000	54,688	50,076	104,764
Crabtree/York Interceptor Improvements	SW1155	300,000	18,560	13,310	31,870
Force Main Inspection & Rehabilitation FY2008	SW1156	3,600,000	1,273,076	780,036	2,053,112
Force Main Inspection & Rehabilitation FY2010	SW1202	2,500,000	---	---	---
Glenridge Pump Station Improvements	SW1224	175,000	44,090	20,282	64,372
Green Level Interceptor	SW1130	7,510,969	6,048,668	339,611	6,388,279
Holly Springs Rd. Sewer Rehabilitation	SW1259	365,000	2,405	356,021	358,426
Jack Branch Interceptor	SW1269	1,150,000	---	---	---
Kensington Pump Station Connection to Gravity Sewer	SW1226	50,000	---	7,752	7,752
Kit Creek Basin Sanitary Sewer	SW1115	971,548	47,500	---	47,500

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<i>Asset-Related Projects (cont'd)</i>	<i>Project #</i>				
Kit Creek Pump Station Improvements	SW1235	\$1,300,000	104,479	99,708	204,187
Lower Swift Creek Parallel Interceptor	SW1247	750,000	73,440	5,712	79,152
Lynn's Branch Parallel Interceptor	SW1270	250,000	---	---	---
MacGregor Park Pump Station Elimination	SW1186	160,000	---	---	---
Miscellaneous Pump Station Grinder Exchange/Rebuild	SW1237	240,000	191,106	7,433	198,539
Morris Branch Regional Pump Station *	SW1065	149,658	---	---	---
Morris Branch Pump Station Improvements	SW1238	800,000	81,901	91,050	172,951
Morrisville - Aviation Pump Station Upgrade and York Interceptor Basin Study	SW1260	250,000	---	---	---
Morrisville - Kit Creek Basin Sanitary Sewer	SW1132	5,471,452	2,028,641	971,739	3,000,380
Morrisville - NW Cary Wastewater Conveyance to WWRWMF	SW1157	818,000	184,865	---	184,865
Morrisville Public Works - Bar Screen Addition *	SW1161	1,394,000	1,230,055	(2,603)	1,227,452
Morrisville - Pump Station Telemetry Upgrade	SW1127	160,000	14,619	---	14,619
Morrisville - Replace/Rehabilitate Sewer Mains FY2007	SW1134	1,161,300	295,474	553,801	849,275
Morrisville - Replace/Rehabilitate Sewer Mains FY2008	SW1159	580,650	---	---	---
Nancy Branch Interceptor Capacity Improvements	SW1249	1,400,000	---	---	---
NC540 Western Wake Pkwy. Sewer Conflicts	SW1189	1,067,493	270,349	---	270,349
NCWRF - Bar Screen Improvements	SW1204	617,500	542,345	71,058	613,403
NCWRF - Contingency Upgrade	SW1229	355,000	244,349	6,176	250,525
NCWRF - Odor Control	SW1102	1,982,960	1,463,463	41,699	1,505,162
NCWRF - SCADA Conversion	SW1263	150,000	---	4,860	4,860
NCWRF - Storage Building	SW1273	40,000	---	---	---
NCWRF - Valve Replacement and Water Line Extension	SW1267	100,000	72,641	25,141	97,782
NW Area Reclaimed Water - Phase 1	SW1103	1,714,324	1,590,659	194	1,590,853
NW Area/Jordan Lake Reclaimed Water - Phase 2	SW1138	7,457,176	890,474	3,793,546	4,684,020
NW Cary Force Main Diversion	SW1163	2,854,600	2,382,122	180,433	2,562,555
Pamlico Dr. - Replace/Rehabilitate Sewer Mains FY2009 *	SW1194	775,900	763,994	---	763,994
Paramount Pump Station Elimination	SW1191	2,010,000	5,324	13,475	18,799
Perimeter Park Pump Station Upgrade Study *	SW1192	600,000	96,015	---	96,015

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<i>Asset-Related Projects (cont'd)</i>					
Reclaimed Water Line Oversizings FY2014 *	SW1261	\$100,000	---	---	---
Reclaimed Water Line Oversizings FY2015	SW1275	144,700	---	24,726	24,726
Reclaimed Water Elevated Storage *	SW1210	3,650,000	---	---	---
Reclaimed Water Main Extension FY2012	SW1223	105,000	---	---	---
Reclaimed Water Main Extension FY2013	SW1241	110,250	---	---	---
Reclaimed Water System Western Cary Network Piping *	SW1277	8,100,000	---	---	---
Reedy Creek Regional Pump Station, Force Main Interceptor and Pump Station Eliminations	SW1206	900,000	49,000	---	49,000
Replace/Rehabilitate Sewer Mains FY2011	SW1212	1,233,540	359,320	874,220	1,233,540
Sanitary Sewer Oversizings FY2014 *	SW1262	330,000	---	---	---
Sanitary Sewer Oversizings FY2015 *	SW1278	175,000	---	---	---
SCWRF - Backup Generator Power	SW1222	430,000	422,145	---	422,145
SCWRF - Facility Improvements	SW1266	435,000	190,210	31,210	221,420
SCWRF - Headworks Upgrades	SW1217	525,000	448,943	---	448,943
SCWRF - Odor Control	SW1112	3,330,859	2,992,653	5,330	2,997,983
SCWRF - Storage Capacity - Reclaimed Water	SW1218	1,075,000	798,448	63,144	861,592
SCWRF - High Efficiency Turbo Blower Replacement FY2014	SW1265	250,000	---	22,300	22,300
Sewer Flow Management Modeling	SW1264	150,000	---	---	---
Sewer System Replace/Rehabilitate FY2012	SW1232	1,294,052	167	171,659	171,826
Sewer System Replace/Rehabilitate FY2013	SW1245	500,000	---	---	---
Sewer System Replace/Rehabilitate FY2015	SW1279	1,600,000	---	---	---
Stirrup Iron Interceptor Parallel Force Main *	SW1196	785,000	---	---	---
Swift Creek Pump Station Parallel Force Main	SW1170	11,181,773	10,673,765	---	10,673,765
Swift Creek Regional Pump Station Improvements	SW1171	1,538,239	1,028,056	---	1,028,056
TCAP - Streetscape Sewer Upgrades	SW1177	1,278,000	214,115	66,988	281,103
Town Hall Dr. Pump Station	SW1172	115,000	---	---	---
Triangle Pkwy. Sewer Conflicts *	SW1197	199,950	163,720	---	163,720
Upper Crabtree Creek Pump Station & Force Main	SW1239	680,000	188,766	65,616	254,382
Walnut Creek Flow Diversion	SW1053	1,425,000	1,373,362	4,763	1,378,125
Walnut Creek Pump Station Electrical Improvements	SW1174	450,000	181,814	6,350	188,164
Wastewater Collection System Odor Control	SW1234	175,000	---	---	---
Wastewater Pump Station Parallel Force Main	SW1176	13,525,000	3,421,427	308,160	3,729,587

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<u>Asset-Related Projects (cont'd)</u>					
	<u>Project #</u>				
Wastewater Pump Station Improvements	SW1175	\$2,398,227	1,085,204	---	1,085,204
Wastewater SCADA	SW1121	1,266,694	198,654	8,426	207,080
West Cary Collection System Odor Control	SW1105	930,000	812,728	---	812,728
WWRWMF - Beaver Creek Force Main	SW1147	27,492,027	16,620,482	(1,956)	16,618,526
WWRWMF - Beaver Creek Gravity Sewer	SW1178	2,065,000	1,313,850	(3,940)	1,309,910
WWRWMF - Beaver Creek Pump Station	SW1146	20,157,682	15,062,047	77,738	15,139,785
WWRWMF - Beaver Creek Trunk Sewer and Tunnel	SW1179	4,800,000	2,701,363	626,685	3,328,048
WWRWMF - Design & Phase 4 Planning/Permitting *	SW1109	5,841,511	5,841,511	---	5,841,511
WWRWMF - Effluent Pipeline Phase 1	SW1181	2,385,901	1,585,227	1,312	1,586,539
WWRWMF - Effluent Pipeline Phase 2	SW1182	30,720,840	22,438,932	90,984	22,529,916
WWRWMF - Effluent Pump Station	SW1124	8,957,953	6,841,184	(102)	6,841,082
WWRWMF - Holly Spring Effluent Force Main	SW1180	39,374	38,524	---	38,524
WWRWMF - New Water Reclamation Facility *	SW1123	136,678,379	128,324,154	3,774,280	132,098,434
WWRWMF - Organization & Financial Development *	SW1113	600,000	138,531	35,556	174,087
WWRWMF - Project Management	SW1125	2,595,224	1,917,438	203,431	2,120,869
WWRWMF - SCADA	SW1148	3,570,954	3,133,903	348,882	3,482,785
WWRWMF - Water & Sewer Policy Implementation	SW1200	2,358,645	782,287	387,777	1,170,064
WWRWMF - West Cary Force Main South	SW1144	9,943,176	5,986,485	62,494	6,048,979
WWRWMF - West Cary Pump Station Upgrade	SW1143	11,279,482	8,565,072	27,959	8,593,031
WWRWMF - West Reedy Branch Gravity Sewer Interceptor	SW1145	12,304,175	6,413,050	10,419	6,423,469
Less: Local Government Reimbursements		(75,466,779)	(65,828,330)	(2,573,197)	(68,401,527)
Total Expenditures		325,836,024	207,096,673	13,587,736	220,684,409
Less: Completed Projects (noted by *)		(112,662,520)	(93,522,340)	(1,868,201)	(95,390,541)
Construction in Progress		213,173,504	113,574,333	11,719,535	125,293,868
<u>Expense Projects</u>					
Clean & Video Survey Sewer Interceptor	SW1203	1,603,000	1,068,427	---	1,068,427
Force Main Discharge Manhole	SW1091	215,600	81,564	---	81,564
Force Main Easement Clearing	SW1252	100,000	---	11,962	11,962
NCWRF - Band Screen Repair and Replacement	SW1271	150,000	---	121,947	121,947
NCWRF - Generator Switch Replacement *	SW1253	100,000	71,023	---	71,023

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NCWRF - Mixer Replacements	SW1254	\$300,000	917	230,544	231,461
NCWRF - Pavement Repairs	SW1272	50,000	---	---	---
NCWRF - Variable Frequency Drive Replacement	SW1274	200,000	---	---	---
Reclaimed Water Blowoff Meter	SW1276	50,000	---	---	---
Reclaimed Water Chlorine Study	SW1243	110,000	13,767	---	13,767
SCWRF - Aeration Basin and Air Header Repairs	SW1280	175,000	---	31,965	31,965
SCWRF - Demolition of Lagoons	SW1251	200,000	---	---	---
SCWRF - Thermal Dryer Repairs to Pellet Recycle System	SW1281	75,000	---	---	---
SCWRF - Ultra Violet System Restoration and Power Surge Suppression	SW1282	200,000	---	170,121	170,121
Swift Creek Regional Pump Station Improvements	SW1171	51,761	31,761	---	31,761
Update Reclaimed System Master Plan	SW1211	350,000	224,199	---	224,199
Walnut Creek Pump Station Check Valve	SW1240	265,000	21,406	16,512	37,918
Wastewater System Flow Monitoring - Replace Flow Meters	SW1283	100,000	---	91,600	91,600
Wastewater System Flow Study	SW1268	175,000	80,371	94,000	174,371
Total Expenditures		4,470,361	1,593,435	768,651	2,362,086
Less: Completed Projects (noted by *)		(100,000)	(71,023)	---	(71,023)
Other Projects-in-Progress		4,370,361	1,522,412	768,651	2,291,063
<b>TOTAL EXPENDITURES</b>		<b>330,306,385</b>	<b>208,690,108</b>	<b>14,356,387</b>	<b>223,046,495</b>
Total Completed Projects		(112,762,520)	(93,593,363)	(1,868,201)	(95,461,564)
<b>TOTAL PROJECTS IN PROGRESS</b>		<b>217,543,865</b>	<b>115,096,745</b>	<b>12,488,186</b>	<b>127,584,931</b>
Revenues Under Expenditures		(213,662,646)	(112,578,552)	(11,636,841)	(124,215,393)

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<b>OTHER FINANCING SOURCES (USES)</b>				
State Revolving Loan	\$40,000,000	38,250,001	---	38,250,001
Debt Issued (includes budgeted, but not issued)	196,454,750	162,468,668	---	162,468,668
Transfers In(Out), net				
Utility System Operations Sub-Fund	11,255,410	11,255,410	(2,500,000)	8,755,410
Capital Reserve Sub-Fund	78,424,093	65,909,393	1,776,954	67,686,347
<b>TOTAL OTHER FINANCING SOURCES</b>	<b>326,134,253</b>	<b>277,883,472</b>	<b>(723,046)</b>	<b>277,160,426</b>
Less: Completed Projects	(112,471,607)	(100,032,720)	4,912,744	(95,119,976)
Total Other Financing Sources, net of completed projects	213,662,646	177,850,752	4,189,698	182,040,450
Increase (Decrease)	---	65,272,200	(7,447,143)	57,825,057
Adjustment for Closed Projects	---	6,708,234	(6,708,234)	---
<b>FUND BALANCE</b>	<b>\$ ---</b>	<b>71,980,434</b>	<b>(14,155,377)</b>	<b>57,825,057</b>
<b>ADJUSTMENT TO ACCRUAL BASIS</b>				
Add (Deduct)				
Construction-in-Progress Current Year		13,587,736		
Construction-in-Progress Write-Off		(3,640,834)		
<b>CHANGE IN NET POSITION</b>		<b>(4,208,475)</b>		
<b>NET POSITION - Beginning of Year, Business-Type Activities</b>		<b>270,051,622</b>		
Reclassification Between Utility Sub-Funds, net		(91,749,707)		
<b>NET POSITION - End of Year, Business-Type Activities</b>		<b>\$174,093,440</b>		