

TOWN OF CARY, NORTH CAROLINA
WATER PROJECT SUB-FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND NET POSITION
BUDGET AND ACTUAL (NON-GAAP)
From Inception To June 30, 2015

Schedule 12

	Project Authorization	Actual		Total To Date
		Prior Years	Current Year	
REVENUES				
Investment Earning	\$5,000	---	3,245	3,245
Raleigh Reimbursement	510,000	---	---	---
TOTAL REVENUES	515,000	---	3,245	3,245

EXPENDITURES

<u>Asset-Related Projects</u>	<u>Project #</u>				
Annexation Water Lines - Main Project	WT1094	1,920,094	225	---	225
Annexation Water Lines - Franklin Hgts.	WT5017	416,250	1,035	328,367	329,402
Annexation Water Lines - Pink Acres	WT5018	130,000	---	---	---
Aquastar *	WT1123	1,209,045	857,217	128,136	985,353
Aquastar - Additional Infrastructure	WT1228	75,000	---	---	---
Backhoe with Loader *	WT1229	106,000	---	106,000	106,000
Cary Pkwy./NC54 Water Line Connection	WT1207	200,000	2,890	3,096	5,986
Cary Pkwy. SW Water Line Reinforcement	WT1161	4,650,000	66,856	210,455	277,311
Cary/Apex Water Treatment Plant - Air Release Valve Upgrade 42" Water Line	WT1206	375,000	41,678	---	41,678
Cary/Apex Water Treatment Plant - Lake Aeration Mixing System	WT1163	2,726,000	282,022	105,381	387,403
Cary/Apex Water Treatment Plant - NC540 Western Wake Pkwy. Water Conflicts	WT1171	4,606,460	3,756,185	---	3,756,185
Cary/Apex Water Treatment Plant - Phase 3 Expansion & Improvements (56mgd)	WT1148	77,500,000	6,398,904	35,468,933	41,867,837
Cary/Apex Water Treatment Plant - Raw Water Pipeline	WT1194	3,250,000	594,059	193,592	787,651
Cary/Apex Water Treatment Plant - Facility Residuals Transfer Pump Replacement	WT1221	250,000	---	---	---
Cary/Raleigh Water System Interconnection	WT1195	1,313,000	262,376	400,889	663,265
Green Level Church Water Line - Phase 1	WT1128	1,051,000	45,174	13,733	58,907
Green Level West Water Line - Phase 1	WT1129	3,571,000	38,403	77,717	116,120
Green Level West Water Line - Phase 3	WT1212	2,400,000	---	---	---
Holly Springs Rd. Water Line	WT1054	1,750,000	986,206	---	986,206
Holt Rd. to Davis Dr. Water Line Connection	WT1166	1,920,000	5,544	---	5,544
Jenks Carpenter-Holt Rd. Water Line Reinforcement	WT1178	3,053,000	9,361	11,250	20,611
Kilmayne Water Tank	WT1214	3,500,000	40,198	899,525	939,723
Kit Creek Rd. Water Line Connection	WT1223	725,000	---	---	---
Large Valve Repair/Replacement FY2008	WT1149	200,000	122,920	---	122,920
Large Valve Repair/Replacement FY2009	WT1167	200,000	134	---	134

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<i>Asset-Related Projects (cont'd)</i>					
Morrisville - Upgrade Water Lines FY2007	WT1135	\$1,031,720	5,997	40,350	46,347
Morrisville - Upgrade Water Lines FY2011	WT1182	436,000	---	---	---
NC55 Water Line Extension - Phase 2	WT1097	2,337,000	9,438	---	9,438
Old Apex Tank Flow Meter, Control Valve and Vault	WT1198	125,000	98,875	5,596	104,471
Old Apex Rd. Water Line Reinforcement	WT1172	1,694,000	887	---	887
Old Apex Tank Model Study & Improvements	WT1199	630,000	87,980	259,178	347,158
Penny Rd. & Birklands Dr. Water Line Connector	WT1184	850,000	---	784,552	784,552
Plumtree Tank Modifications	WT1216	2,050,000	129,320	441,024	570,344
TCAP - Streetscape Water Upgrades	WT1157	1,313,000	177,911	40,776	218,687
Triangle Pkwy. Water Conflicts *	WT1173	501,540	92,982	---	92,982
Walnut St. Water Line Reinforcement *	WT1154	1,540,000	1,482,014	---	1,482,014
Water Line Oversizing FY2013 *	WT1218	131,200	125,800	---	125,800
Water Line Oversizing FY2014 *	WT1226	238,000	---	---	---
Water Line Oversizing FY2015 *	WT1235	138,000	---	---	---
Water Line Relocation NCDOT U4716	WT1220	258,961	86,320	86,320	172,640
Water Line Upgrades FY2007	WT1138	396,000	246,364	146,803	393,167
Water Line Upgrades FY2011	WT1187	481,300	389,787	85,917	475,704
Water Line Upgrades FY2012	WT1201	792,000	469,764	89,360	559,124
Water Line Upgrades FY2013	WT1217	831,600	---	25,693	25,693
Water Line Upgrades FY2014	WT1225	1,000,000	10	62,193	62,203
Water Line Upgrades FY2015	WT1234	600,000	---	4,308	4,308
Water Main Extensions FY2014	WT1222	250,000	---	---	---
Water Main Rehabilitation	WT1203	253,125	---	114,902	114,902
Water System Monitoring Protect	WT1156	608,000	1,000	---	1,000
West Cary Water Storage Tank	WT1189	9,310,000	889,178	88,591	977,769
Wimberly Rd. Water Line	WT1142	3,656,000	74,438	1,085	75,523
Less: Local Government Reimbursements		(20,402,716)	(2,493,570)	(8,231,366)	(10,724,936)
Total Expenditures		128,146,579	15,385,882	31,992,356	47,378,238
Less: Completed Projects (noted by *)		(2,782,876)	(1,700,796)	(234,136)	(1,934,932)
Construction in Progress		125,363,703	13,685,086	31,758,220	45,443,306

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	Authorization			
<i>Expense Projects</i>				
Cary/Apex Water Treatment Plant - Clearwell Repainting	WT1231	\$100,000	---	---
Cary/Apex Water Treatment Plant - Improvements FY2015	WT1230	105,000	---	42,520
Cary/Apex Water Treatment Plant - Ozone Generator Reconditioning	WT1232	200,000	---	23,949
Cary/Apex Water Treatment Plant - Raw Water Line Cleaning	WT1209	200,000	75,494	350
Harrison Elevated Water Tank Renovation	WT1213	800,000	591,974	14,885
Jordan Lake Partnership	WT1177	287,500	110,505	47,746
Long Range Water Resource Plan	WT1193	1,111,210	788,056	93,349
Morrisville Pkwy. Utility Agreement NCDOT	WT1227	238,504	202	---
Morrisville - Utility Merger Study	WT1116	1,225,140	1,054,226	20,074
Pressure Zone Separation Control Valve Improvements	WT1200	25,000	---	2,938
Remote Water System Programmable Logic Controller Replacements and SCADA Upgrades	WT1233	25,000	---	---
Secondary Cumulative Impacts Master Management Plan 2015 Update *	WT1224	150,000	58,682	16,516
Water Main Condition Assessment Program	WT1191	225,000	117,023	4,045
Water Resource Planning & Management	WT1070	851,860	554,622	---
Water System Water Quality Enhancements	WT1219	150,000	---	---
Water System Pressure Monitoring	WT1205	100,000	---	---
Less: Local Government Reimbursements		(139,150)	(17,363)	(15,369)
Total Expenditures		5,655,064	3,333,421	251,003
Less: Completed Projects (noted by *)		(150,000)	(58,682)	(16,516)
Other Projects-in-Progress		5,505,064	3,274,739	234,487
TOTAL EXPENDITURES		133,801,643	18,719,303	32,243,359
Total Completed Projects		(2,932,876)	(1,759,478)	(250,652)
TOTAL PROJECT IN PROGRESS		130,868,767	16,959,825	31,992,707
Revenues Under Expenditures		(130,353,767)	(16,959,825)	(31,989,462)

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OTHER FINANCING SOURCES				
Sale of Surplus Assets & Material	\$324,059	313,704	---	313,704
Debt Issued	37,613,352	---	37,613,352	37,613,352
Premium Related to Debt Issued	2,873,128	---	2,873,128	2,873,128
State Revolving Loan	2,670,758	2,499,183	---	2,499,183
Transfers In, net				
Utility System Operations Sub-Fund	6,295,566	6,189,565	106,000	6,295,565
Capital Reserve Sub-Fund	83,509,780	73,784,391	8,802,645	82,587,036
TOTAL OTHER FINANCING SOURCES	133,286,643	82,786,843	49,395,125	132,181,968
Less: Completed Projects	(2,932,875)	(2,688,875)	678,745	(2,010,130)
Total Other Financing Sources, net of completed projects	130,353,768	80,097,968	50,073,870	130,171,838
Increase	---	63,138,143	18,084,408	81,222,551
Adjustment for Closed Projects	---	929,397	(929,397)	---
FUND BALANCE	\$ ---	64,067,540	17,155,011	81,222,551
ADJUSTMENT TO ACCRUAL BASIS				
Add (Deduct)				
Construction-in-Progress Current Year			31,992,356	
Construction-in-Progress Write-Off			(232,451)	
Debt proceeds & Related Premium			(40,486,480)	
CHANGE IN NET POSITION			8,428,436	
NET POSITION - Beginning of Year, Business-Type Activities			79,058,421	
Reclassification Between Utility Sub-Funds, net			38,767,619	
NET POSITION - End of Year, Business-Type Activities			\$126,254,476	