

TOWN OF CARY, NORTH CAROLINA
ECONOMIC DEVELOPMENT SPECIAL REVENUE FUND
BUDGETARY COMPARISON STATEMENT

For the Year Ended June 30, 2015

With Comparative Actual Amounts for the Year Ended June 30, 2014

EXHIBIT J

	2015			Variance Positive (Negative)	2014
	Budget		Actual		Actual
	Original	Final			
RESTRICTED REVENUES					
Department of Commerce Grant	\$ ---	273,700	---	(273,700)	---
EXPENDITURES					
Contracted Services	\$282,000	282,000	282,000	---	282,000
Grants Paid to Businesses	---	945,900	---	945,900	---
TOTAL EXPENDITURES	282,000	1,227,900	282,000	945,900	282,000
Revenue Under Expenditures	(282,000)	(954,200)	(282,000)	672,200	(282,000)
OTHER FINANCING SOURCES					
Transfers In from General Fund	282,000	579,200	579,200	---	657,000
Appropriation from Fund Balance	---	375,000	---	(375,000)	---
TOTAL OTHER FINANCING SOURCES	282,000	954,200	579,200	(375,000)	657,000
Revenues and Other Financing Sources Over Expenditures	\$ ---	---	297,200	297,200	375,000
FUND BALANCE - Beginning of Year			500,000		125,000
FUND BALANCE - End of Year			\$797,200		500,000

The accompanying notes are an integral part of these basic financial statements.