

TOWN OF CARY, NORTH CAROLINA
DOWNTOWN PROJECT SUB-FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL
From Inception To June 30, 2015

Schedule 4

	Project Authorization	Actual		Total To Date	
		Prior Years	Current Year		
REVENUES					
Miscellaneous Revenues	\$19,683	19,683	---	19,683	
EXPENDITURES					
<u>Asset-Related Projects</u>	<u>Project #</u>				
122 E Chatham Upfits	DT1119	300,000	---	279,639	279,639
212 E Cedar Parking Lot	DT1124	630,000	---	---	---
Chatham Theater *	DT1101	6,155,000	5,784,974	14,661	5,799,635
Library Parking Facility	DT1123	400,000	---	---	---
Mayton Inn Access Rd	DT1117	106,092	---	21	21
Mitchell Pharmacy Upfits	DT1118	260,000	---	231,899	231,899
Total Expenditures		7,851,092	5,784,974	526,220	6,311,194
Less: Completed Projects (noted by *)		(5,799,634)	(5,784,974)	(14,661)	(5,799,635)
Construction-in-Progress		2,051,458	---	511,559	511,559
<u>Expense Projects</u>					
311 S Harrison Ave. Demolition *	DT1121	11,500	---	11,500	11,500
Business Improvement District Development Fees	DT1108	350,399	4,321	110,943	115,264
Chatham Street Improvements	DT1103	670,000	460,873	5,093	465,966
Downtown Available Funds	DT1000	1,040,890	---	---	---
Downtown Signage	DT1200	354,705	287,627	5,943	293,570
Jones House Roof & Paint *	DT1122	54,868	---	54,868	54,868
Mayton Inn - Predevelopment Demolition *	DT1110	50,086	2,206	47,880	50,086
Mayton Inn - Predevelopment Grading *	DT1111	45,000	---	45,000	45,000
Mayton Inn - Predevelopment Streetscape	DT1113	150,000	---	9,699	9,699
Public Works Downtown Improvements *	DT1201	24,830	24,829	---	24,829
Relocation - Mayton and Waldo Rood Homes	DT1112	50,000	---	---	---
Total Expenditures		2,802,278	779,856	290,926	1,070,782
Less: Completed Projects (noted by *)		(186,284)	(27,035)	(159,248)	(186,283)
Other Projects-in-Progress		2,615,994	752,821	131,678	884,499

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TOTAL EXPENDITURES	\$10,653,370	6,564,830	817,146	7,381,976
Total Completed Projects	(5,985,918)	(5,812,009)	(173,909)	(5,985,918)
TOTAL PROJECTS IN PROGRESS	4,667,452	752,821	643,237	1,396,058
Revenues Under Expenditures, net of completed projects	(4,647,769)	(733,138)	(643,237)	(1,376,375)
OTHER FINANCING SOURCES (USES)				
Transfers In (Out), net				
General Fund	9,108,772	8,258,772	850,000	9,108,772
Capital Reserve Sub-Fund	1,524,914	1,524,914	(1)	1,524,913
TOTAL OTHER FINANCING SOURCES	10,633,686	9,783,686	849,999	10,633,685
Less: Completed Projects	(5,985,917)	(6,104,633)	118,715	(5,985,918)
Total Other Financing Sources, net of completed projects	4,647,769	3,679,053	968,714	4,647,767
Increase	---	2,945,915	325,477	3,271,392
Adjustment for Completed Projects	---	292,624	(292,624)	---
FUND BALANCE	\$ ---	3,238,539	32,853	3,271,392