

TOWN OF CARY, NORTH CAROLINA
STREET PROJECT SUB-FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL
From Inception To June 30, 2015

Schedule 3

	Project Authorization	Prior Years	Actual Current Year	Total To Date
REVENUES				
NCDOT Municipal Agreements	\$1,231,201	1,241,201	---	1,241,201
State and Federal Grants	14,044,001	1,888,185	559,314	2,447,499
Non Governmental Grants	1,019,816	19,816	---	19,816
Investment Earnings	1,095,289	1,095,289	---	1,095,289
Developer Reimbursement (Paid by Developers)	933,767	577,915	350,666	928,581
Miscellaneous	1,417,808	197,403	300	197,703
TOTAL REVENUES	19,741,882	5,019,809	910,280	5,930,089
Less: Completed Projects	(160,478)	(179,836)	(5,344)	(185,180)
Total Revenues, net of completed projects	19,581,404	4,839,973	904,936	5,744,909

EXPENDITURES

<u>Asset-Related Projects</u>	<u>Project #</u>				
Cary Parkway - Evans to N Harrison	ST1230	1,500,000	17,657	4,810	22,467
Cary Signal Software Upgrade	ST1225	150,000	36,389	38,695	75,084
Cary Transit FY2011 *	ST1197	53,816	19,816	3,243	23,059
Cary Transit FY2013	ST1222	251,000	---	---	---
Connectivity Project - FY2012	ST1213	250,000	---	---	---
Dennison Lane/Jewell Creek Rectangular Rapid Flashing Beacon *	ST1219	50,000	19,093	---	19,093
Downtown Cary Roundabouts	ST1205	2,000,000	1,527,271	(28)	1,527,243
Downtown Streetscape Improvements - Academy/Dry Streets	ST1238	8,000,000	406,262	679,043	1,085,305
Fiber Optic Traffic Signal System *	ST1082	1,447,963	---	140,663	140,663
Morrisville Pkwy. Extension - Phase 3	ST1123	13,185,000	4,334,592	85,280	4,419,872
Sidewalk Improvements FY2004	ST1116	500,000	473,269	19,610	492,879
Sidewalk Improvements FY2007	ST1147	1,000,000	964,868	7,803	972,671
Sidewalk Improvements FY2009	ST1179	1,000,000	751,439	207,705	959,144
Sidewalk Improvements FY2011	ST1196	\$500,000	402,671	---	402,671
Sidewalk Improvements FY2012	ST1210	500,000	164,448	5,452	169,900
Sidewalk Improvements FY2013	ST1223	500,000	23,860	948	24,808
Sidewalk Improvements FY2015	ST1244	600,000	---	---	---

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<i>Asset-Related Projects (cont'd)</i>	<i>Project #</i>			
Sidewalks - 2012 Bonds	ST1240	---	50,652	50,652
Storm Drainage - Main Project	ST6000	---	---	---
Storm Drainage - 104 Picturesque Ln.	ST6021	---	---	---
Storm Drainage - 111 Prince William Ln.	ST6020	---	---	---
Storm Drainage - 1512 Fairbanks Culvert Repair	ST6026	---	47,596	47,596
Storm Drainage - 505 Farmington Woods	ST6015	---	---	---
Storm Drainage - Abernathy Ct. at Kilarney	ST6012	79,952	---	79,952
Storm Drainage - Creighton Ct.	ST6028	---	---	---
Storm Drainage - Doylin Dr. Drainage Repair	ST6027	---	33,359	33,359
Storm Drainage - Fox View Place	ST6007	---	---	---
Storm Drainage - Green Level Church	ST6025	---	35,701	35,701
Storm Drainage - Gregory Dr. at Key West Mews	ST6005	---	---	---
Storm Drainage - Miramar Ct. at Marilyn	ST6008	82,832	---	82,832
Storm Drainage - O'Kelly Ln.	ST6023	---	---	---
Storm Drainage - Ralph Dr./Penny Ln.	ST6002	---	26,771	26,771
Storm Drainage - Roundtree Ct.	ST6011	439,234	---	439,234
Storm Drainage - Walnut St. near Warren Ave.	ST6030	---	3,200	3,200
TCAP - Walker St. Extension	ST1158	1,695,691	---	1,695,691
Traffic Signal System - 2012 Bonds	ST1239	---	2,024	2,024
Traffic Signals FY2005	ST1129	175,881	---	175,881
Traffic Signals FY2006	ST1143	222,356	---	222,356
Traffic Signals FY2007	ST1157	159,095	---	159,095
Traffic Signals FY2008	ST1173	5,375	---	5,375
Traffic Signals FY2009	ST1187	---	20,430	20,430
Traffic Signals FY2011	ST1198	---	---	---
Traffic Signals FY2012	ST1217	36,477	---	36,477
Traffic Signals FY2013	ST1226	---	---	---
Traffic Signals FY2015	ST1247	---	---	---
Total Expenditures	46,723,669	12,038,528	1,412,957	13,451,485
Less: Completed Projects (noted by *)	(244,479)	(38,909)	(143,906)	(182,815)
Construction-in-Progress	46,479,190	11,999,619	1,269,051	13,268,670

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<u>Expense Projects</u>	<u>Project #</u>				
Annexation Areas - Street Repaving	ST1146	\$400,000	301,972	---	301,972
Bicycle Facilities - 2012 Bonds	ST1241	975,700	43,850	49,128	92,978
Bicycle Facilities Implementation FY2012	ST1211	20,000	7,667	---	7,667
Bicycle Facilities Implementation FY2013	ST1224	20,000	4,131	5,340	9,471
Bridge/Culvert Repair FY2011	ST1199	49,178	---	9,000	9,000
Bridge/Culvert Repair FY2013	ST1227	56,309	---	---	---
Carpenter Fire Station Rd. - CSX Rail Grade	ST1204	18,220,000	423,443	296,940	720,383
Cary Parkway/High House Intersection	ST1231	3,920,000	39,430	221,619	261,049
Green Level Church Rd. Improvements - Austin Pond to Green Hope School Rd.	ST1209	679,842	597,847	24,761	622,608
Green Level West Rd. Widening	ST1206	14,000,000	486,162	147,782	633,944
Green Level West Sidewalk	ST1234	25,000	---	---	---
Intersection Improvements - Reduce Congestion	ST1237	3,000,000	173,362	89,482	262,844
Kildaire Farm Rd. Widening	ST1084	9,776,201	9,490,872	---	9,490,872
Lake Pine Widening & Sidewalk Improvements	ST1245	133,000	---	---	---
Maynard Widening - Kildaire Farm Rd. to West Chatham St. *	ST1005	11,620,000	10,990,565	24,849	11,015,414
McCrimmon Pkwy. Road Improvements	ST1085	11,747,338	10,553,251	128,017	10,681,268
Morrisville Pkwy. Interchange	ST1220	3,125,000	471,915	253,200	725,115
Morrisville Pkwy. Interchange - North Carolina Turnpike Authority	ST1248	5,100,000	---	---	---
NC55 Southbound Lane Addition *	ST1176	1,350,000	127,549	---	127,549
NW Cary Intersection Improvements	ST1193	85,000	60,855	---	60,855
Railroad and Community Cohesion Impact Study	ST1214	665,000	214,089	137,754	351,843
Railroad Crossing Repair FY2009	ST1184	120,000	74,286	45,195	119,481
Railroad Crossing Repair FY2011	ST1200	120,000	---	66,338	66,338
Railroad Crossing Repair FY2013	ST1228	250,000	487	211,701	212,188
Reedy Creek Rd. Improvements	ST1207	600,000	157,428	204,973	362,401
Signal Installation - Loch Highlands Dr. *	ST1203	175,000	126,235	---	126,235
Spot Improvements FY2015	ST1246	250,000	---	1,415	1,415
Street Improvements - Bonds	ST1236	5,000,000	1,882,808	1,232,494	3,115,302
Street Improvements FY2011	ST1201	1,140,000	1,049,733	1,977	1,051,710
Street Improvements FY2012	ST1215	1,500,000	1,466,687	(4,272)	1,462,415
Street Improvements FY2013	ST1229	2,000,000	1,989,747	---	1,989,747
Street Improvements FY2014	ST1242	4,000,000	186,326	3,658,731	3,845,057
Street Improvements FY2015	ST1243	5,000,000	---	220,540	220,540

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Thoroughfare Street Lights	ST1131	\$250,000	22,175	23,372	45,547
Traffic Calming	ST1107	927,808	607,560	(85,281)	522,279
Traffic Signal Cary Glen/Carpenter Fire Station	ST1235	250,000	14,400	2,726	17,126
Tryon Rd. Widening & Piney Plains Rd. - Phase 1	ST1073	14,617,000	14,209,993	4,216	14,214,209
Tryon Rd. Widening - Phase 2	ST1092	9,309,573	9,038,302	---	9,038,302
Tryon/Regency Parkway Intersection Improvements	ST1232	600,000	---	---	---
US 1/64 & Edinburgh Intersection Improvements	ST1190	500,000	2	---	2
Walnut St. Improvements	ST1208	7,000,000	488,727	1,075,825	1,564,552
Yates Store Rd. through Montvale	ST1249	500,000	---	---	---
Total Expenditures		139,076,949	65,301,856	8,047,822	73,349,678
Less: Completed Projects (noted by *)		(13,145,000)	(11,244,349)	(24,849)	(11,269,198)
Other Projects-in-Progress		125,931,949	54,057,507	8,022,973	62,080,480
TOTAL EXPENDITURES		185,800,618	77,340,384	9,460,779	86,801,163
Total Completed Projects		(13,389,479)	(11,283,258)	(168,755)	(11,452,013)
TOTAL PROJECTS IN PROGRESS		172,411,139	66,057,126	9,292,024	75,349,150
Revenues Under Expenditures, net of completed projects		(152,829,735)	(61,217,153)	(8,387,088)	(69,604,241)
OTHER FINANCING SOURCES					
General Obligation Bonds Issued		86,933,339	51,803,498	---	51,803,498
Sale of Assets		83,776	108,474	---	108,474
Transfers In, net					
General Fund		9,581,783	4,481,783	5,100,000	9,581,783
Capital Reserve Sub-Fund - NCDOT Loan Payment		8,917,658	8,917,658	---	8,917,658
Capital Reserve Sub-Fund		60,542,180	50,484,180	8,095,838	58,580,018
TOTAL OTHER FINANCING SOURCES		166,058,736	115,795,593	13,195,838	128,991,431
Less: Completed Projects		(13,229,001)	(13,304,003)	2,037,170	(11,266,833)
Total Other Financing Sources, net of completed projects		152,829,735	102,491,590	15,233,008	117,724,598
Increase		---	41,274,437	6,845,920	48,120,357
Adjustment for Completed Projects		---	2,200,581	(2,200,581)	---
FUND BALANCE		\$ ---	43,475,018	4,645,339	48,120,357