

TOWN OF CARY, NORTH CAROLINA
LOCAL GOVERNMENT EMPLOYEE RETIREMENT SYSTEM (LGERS)
REQUIRED SUPPLEMENTAL INFORMATION
Last Ten Fiscal Years⁽¹⁾

Schedule of Proportionate Share of Net Pension Liability (Asset) & Contribution Information

Fiscal Year	Town % LGERS Net Pension Liability(Asset)	Town Portion LGERS Net Pension (Liability)Asset	Covered Payroll ⁽²⁾⁽⁵⁾	Ratio of Share to Covered Payroll ⁽²⁾	Total Plan Fiduciary Net Position as % of Total Pension Liability ⁽³⁾	Contractually Required Contribution	Actual Contributions	Deficiency (Excess)	Covered Payroll ⁽⁴⁾⁽⁵⁾	Contributions as a % of Covered Payroll
2015	1.31 %	\$(7,741,950)	63,804,015	(12.13) %	102.64 %	\$5,073,735	5,073,735	---	72,700,000	6.98 %
2014	1.30	15,707,359	62,177,970	25.26	94.35	4,784,512	4,784,512	---	63,804,015	7.50
2013	(1)	(1)	59,966,991	(1)	(1)	4,402,313	4,402,313	---	62,177,970	7.08
2012	(1)	(1)	58,907,760	(1)	(1)	4,445,550	4,445,550	---	59,966,991	7.41
2011	(1)	(1)	58,825,772	(1)	(1)	3,948,832	3,948,832	---	58,907,760	6.70
2010	(1)	(1)	59,350,682	(1)	(1)	2,914,999	2,914,999	---	58,825,772	4.96
2009	(1)	(1)	50,926,701	(1)	(1)	2,864,607	2,864,607	---	59,350,682	4.83
2008	(1)	(1)	49,940,678	(1)	(1)	2,679,341	2,679,341	---	50,926,701	5.26
2007	(1)	(1)	48,069,302	(1)	(1)	2,432,111	2,432,111	---	49,940,678	4.87
2006	(1)	(1)	43,369,815	(1)	(1)	2,340,975	2,340,975	---	48,069,302	4.87

Notes to the Required Schedules:

- (1) Information is only required starting in Fiscal Year 2015; however, information has been provided where available.
All plan information will be included in the future as part of GASB 68 implementation.
- (2) For pension plan information, the amount of covered payroll used for the ratio is related to prior fiscal year due to the 1 year lag in measurement date.
- (3) This % is provided by the State and will be the same for all participant employers in the LGERS plan.
- (4) For contribution information, the amount of covered payroll is related to current fiscal year (no lag).
- (5) Covered payroll includes total payroll of covered employees, but may include compensation which has been excluded from the amount on which contributions to the pension plan are based. Calculation of covered payroll does include some estimates and assumptions.