

TOWN OF CARY, NORTH CAROLINA
EMERGENCY TELEPHONE SYSTEM SPECIAL REVENUE FUND
BUDGETARY COMPARISON STATEMENT

For the Year Ended June 30, 2015

With Comparative Actual Amounts for the Year Ended June 30, 2014

EXHIBIT I

	2015			Variance Positive (Negative)	2014
	Budget		Actual		Actual
	Original	Final			
RESTRICTED REVENUES					
911 System Funding	\$866,921	866,921	866,921	---	1,324,904
Interest earned	---	---	748	748	282
TOTAL REVENUE	866,921	866,921	867,669	748	1,325,186
EXPENDITURES					
Eligible 911 System Operations					
Personnel Services	---	174,957	174,183	774	168,417
Operations & Maintenance	836,806	808,664	326,448	482,216	374,900
Capital Outlay	30,115	135,139	133,779	1,360	---
TOTAL EXPENDITURES	866,921	1,118,760	634,410	484,350	543,317
Adjustment to the FY2014 Report		---	(5,757)	5,757	---
TOTAL EXPENDITURES, net of adjustments	866,921	1,118,760	628,653	490,107	543,317
Revenue Over (Under) Expenditures	---	(251,839)	239,016	490,855	781,869
OTHER FINANCING SOURCES (USES)					
Transfers Out to Capital Projects Fund	---	---	---	---	(530,029)
Appropriation from Fund Balance	---	251,839	---	(251,839)	---
TOTAL OTHER FINANCING SOURCES (USES)	---	251,839	---	(251,839)	(530,029)
Revenues Over Expenditures	\$ ---	---	239,016	239,016	251,840
FUND BALANCE - Beginning of Year			251,840		---
FUND BALANCE - End of Year			<u>\$490,856</u>		<u>251,840</u>

The accompanying notes are an integral part of these basic financial statements.