

TOWN OF CARY, NORTH CAROLINA
TRANSIT SPECIAL REVENUE FUND
BUDGETARY COMPARISON STATEMENT

For the Year Ended June 30, 2015

With Comparative Actual Amounts for the Year Ended June 30, 2014

EXHIBIT H

	2015			Variance Positive (Negative)	2014
	Budget		Actual		Actual
	Original	Final			
REVENUES					
Federal Transit Administration Grant	\$1,254,497	1,254,497	1,102,000	(152,497)	1,067,609
State Maintenance Assistance Program Grant	190,616	190,616	200,236	9,620	190,616
Vehicle License Fee	441,979	441,979	685,973	243,994	722,508
C-Tran Ticket Sales	391,000	391,000	395,715	4,715	344,178
Miscellaneous Revenue	40,560	40,560	97	(40,463)	---
TOTAL REVENUE	2,318,652	2,318,652	2,384,021	65,369	2,324,911
EXPENDITURES					
Transit Operations					
Personnel Services	260,256	260,256	253,860	6,396	240,973
Operations & Maintenance	3,760,599	3,760,599	3,485,390	275,209	3,220,771
Reimbursement from General Fund for Downtown activities	---	---	(8,849)	8,849	(2,280)
TOTAL EXPENDITURES, net	4,020,855	4,020,855	3,730,401	290,454	3,459,464
Revenue Under Expenditures	(1,702,203)	(1,702,203)	(1,346,380)	355,823	(1,134,553)
OTHER FINANCING SOURCES					
Transfers In from General Fund	1,695,172	1,695,172	1,695,172	---	1,446,994
Appropriation from Fund Balance	7,031	7,031	---	(7,031)	---
TOTAL OTHER FINANCING SOURCES	1,702,203	1,702,203	1,695,172	(7,031)	1,446,994
Revenues and Other Sources Over Expenditures	\$ ---	---	348,792	348,792	312,441
FUND BALANCE - Beginning of Year			941,377		628,936
FUND BALANCE - End of Year			\$1,290,169		941,377

The accompanying notes are an integral part of these basic financial statements.