

TOWN OF CARY, NORTH CAROLINA  
**BALANCE SHEET**  
**GOVERNMENTAL FUNDS**  
*June 30, 2015*

EXHIBIT C

	Major Funds		Non-Major Funds Reported as Major				Total Governmental Funds
	General Fund	Capital Projects Fund	Transit Special Revenue Fund	Emergency Telephone System Special Revenue Fund	CDBG Special Revenue Fund	Economic Development Special Revenue Fund	
<b>ASSETS</b>							
<b>UNRESTRICTED ASSETS</b>							
Equity in Pooled Cash and Investments	\$85,415,032	90,757,360	1,670,223	---	9,468	797,200	178,649,283
Accrued Interest on Investments	186,294	237,075	---	---	---	---	423,369
Ad Valorem Taxes Receivable, net of allowance for doubtful accounts	620,855	---	---	---	---	---	620,855
Accounts Receivable, net of allowance for doubtful accounts	13,995,222	1,035,544	195,451	72,243	399,779	---	15,698,239
Due from Special Revenue Funds	320,000	---	---	---	---	---	320,000
Inventories	1,800,966	---	---	---	---	---	1,800,966
Other Assets	115,905	---	---	---	---	---	115,905
<b>TOTAL UNRESTRICTED ASSETS</b>	<b>102,454,274</b>	<b>92,029,979</b>	<b>1,865,674</b>	<b>72,243</b>	<b>409,247</b>	<b>797,200</b>	<b>197,628,617</b>
<b>RESTRICTED ASSETS</b>							
Equity in Pooled Cash and Investments							
Unspent Debt Proceeds	---	25,552,703	---	---	---	---	25,552,703
Unspent Restricted Grants	1,292,030	15,098,661	---	---	---	---	16,390,691
Customer Deposits	7,842,896	22,309	---	---	---	---	7,865,205
Other Restricted Funds	---	---	---	449,866	---	---	449,866
<b>TOTAL RESTRICTED ASSETS</b>	<b>9,134,926</b>	<b>40,673,673</b>	<b>---</b>	<b>449,866</b>	<b>---</b>	<b>---</b>	<b>50,258,465</b>
<b>TOTAL ASSETS</b>	<b>\$111,589,200</b>	<b>132,703,652</b>	<b>1,865,674</b>	<b>522,109</b>	<b>409,247</b>	<b>797,200</b>	<b>247,887,082</b>
<b>LIABILITIES AND FUND BALANCES</b>							
<b>LIABILITIES</b>							
Accounts Payable	11,624,729	3,904,142	385,554	31,253	62,397	---	16,008,075
Retainage Payable	---	229,997	---	---	---	---	229,997
Self Insurance Payable	132,281	---	---	---	---	---	132,281
Advance from Customers	183,642	18,535	---	---	---	---	202,177
Advance from Grantors	---	---	---	---	12,798	---	12,798
Deposits	2,988,593	---	---	---	---	---	2,988,593
Due to General Fund	---	---	---	---	320,000	---	320,000
<b>TOTAL LIABILITIES</b>	<b>14,929,245</b>	<b>4,152,674</b>	<b>385,554</b>	<b>31,253</b>	<b>395,195</b>	<b>---</b>	<b>19,893,921</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>							
Property Taxes Receivable & Prepaid	643,898	---	---	---	---	---	643,898
Vehicle Tags Receivable & Prepaid	---	380,194	189,951	---	---	---	570,145
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>643,898</b>	<b>380,194</b>	<b>189,951</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>1,214,043</b>

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	Major Funds		Non-Major Funds Reported as Major				Total Governmental Funds
	General Fund	Capital Projects Fund	Transit Special Revenue Fund	Emergency Telephone System Special Revenue Fund	CDBG Special Revenue Fund	Economic Development Special Revenue Fund	
<b>FUND BALANCES</b>							
Nonspendable:							
Inventories	\$1,800,966	---	---	---	---	---	1,800,966
Prepayments	115,905	---	---	---	---	---	115,905
Steven's Estate Endowment	231,377	---	---	---	---	---	231,377
Restricted:							
Stabilization by State Statute	16,081,802	392,473	28,212	162,516	---	297,200	16,962,203
Street Projects	---	26,108,550	---	---	---	---	26,108,550
Parks, Recreation and Culture	71,784	10,827,258	---	---	---	---	10,899,042
Fire Projects & Activities	8,923	3,737,863	---	---	---	---	3,746,786
Police Operations & Activities	1,317,374	---	---	328,340	---	---	1,645,714
CDBG Projects	---	---	---	---	14,052	---	14,052
Committed:							
Street Projects	---	35,959,767	---	---	---	---	35,959,767
Downtown Projects	---	3,165,321	---	---	---	---	3,165,321
Parks, Recreation and Culture	91,329	19,625,114	---	---	---	---	19,716,443
Fire Projects	---	3,147,348	---	---	---	---	3,147,348
General Governmental Projects	---	16,642,735	---	---	---	---	16,642,735
Governmental Capital Projects	---	8,564,355	---	---	---	---	8,564,355
Transit	---	---	1,261,957	---	---	---	1,261,957
Economic Development	---	---	---	---	---	500,000	500,000
Assigned:							
Subsequent Year Appropriations	6,212,481	---	---	---	---	---	6,212,481
Affordable Housing	260,394	---	---	---	---	---	260,394
Worker's Compensation Self Insurance	2,296,787	---	---	---	---	---	2,296,787
Small Claims Self Insurance	1,098,934	---	---	---	---	---	1,098,934
Parks, Recreation and Culture	1,917,502	---	---	---	---	---	1,917,502
Fund Balance Unassigned	64,510,499	---	---	---	---	---	64,510,499
<b>TOTAL FUND BALANCES</b>	<b>96,016,057</b>	<b>128,170,784</b>	<b>1,290,169</b>	<b>490,856</b>	<b>14,052</b>	<b>797,200</b>	<b>226,779,118</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<b>\$111,589,200</b>	<b>132,703,652</b>	<b>1,865,674</b>	<b>522,109</b>	<b>409,247</b>	<b>797,200</b>	<b>247,887,082</b>

The accompanying notes are an integral part of these basic financial statements.