

TOWN OF CARY, NORTH CAROLINA
STATEMENT OF NET POSITION
June 30, 2015

EXHIBIT A

	Governmental Activities	Business Type Activities	Total Primary Government
ASSETS			
Equity in Pooled Cash and Investments	\$186,503,274	232,163,975	418,667,249
Accrued Interest on Investments	424,367	449,742	874,109
Ad Valorem Taxes Receivable, net	620,855	---	620,855
Accounts Receivable, net	29,161,569	14,217,986	43,379,555
Inventories	1,891,949	---	1,891,949
Prepaid Assets	115,905	---	115,905
Equity in Pooled Cash and Investments - Restricted	50,267,465	33,501,695	83,769,160
Net Pension Asset	6,392,826	1,349,124	7,741,950
Capital Assets:			
Land, Land Improvements and Construction in Progress	276,549,455	205,469,328	482,018,783
Other Capital Assets, Net of Accumulated Depreciation	522,402,748	545,481,293	1,067,884,041
TOTAL ASSETS	1,074,330,413	1,032,633,143	2,106,963,556
DEFERRED OUTFLOW OF RESOURCES			
Deferred Contributions to Pension Plans	4,189,579	884,156	5,073,735
Deferred Charge on Debt Refinancings	1,515,117	2,565,869	4,080,986
TOTAL DEFERRED OUTFLOW OF RESOURCES	5,704,696	3,450,025	9,154,721
LIABILITIES			
Accounts Payable and Accrued Liabilities	16,222,581	8,513,061	24,735,642
Internal Balances	564,331	(564,331)	---
Accrued Bond Interest	632,731	1,497,590	2,130,321
Retainage Payable	229,997	3,025,544	3,255,541
Advance from Customers	202,177	112,206	314,383
Advance from Grantors	12,798	---	12,798
Unearned Revenues	10,420,418	1,346,621	11,767,039
Deposits	2,997,591	1,883,719	4,881,310
Miscellaneous	---	860,620	860,620
Long-term Liabilities:			
Portion Due or Payable Within One Year	20,456,660	12,753,110	33,209,770
Portion Due or Payable After One Year	179,687,167	313,480,261	493,167,428
TOTAL LIABILITIES	231,426,451	342,908,401	574,334,852
DEFERRED INFLOWS OF RESOURCES			
Prepaid Taxes & Vehicle Tags	182,031	---	182,031
Pension Deferrals	15,766,391	3,327,294	19,093,685
TOTAL DEFERRED INFLOWS OF RESOURCES	15,948,422	3,327,294	19,275,716

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	Governmental Activities	Business Type Activities	Total Primary Government
NET POSITION			
Net Investment in Capital Assets	\$735,816,766	469,937,009	1,205,753,775
Restricted for:			
Stabilization by State Statute	16,962,203	---	16,962,203
Steven's Endowment (Nonspendable)	231,377	---	231,377
Street Projects	26,108,550	---	26,108,550
Parks, Recreation and Culture	10,899,042	---	10,899,042
Public Safety	5,342,280	---	5,342,280
CDBG Program	14,052	---	14,052
Oasis Program	---	26,441	26,441
Sewer Projects	---	13,558,930	13,558,930
Water Projects	---	18,032,589	18,032,589
Unrestricted	<u>37,285,966</u>	<u>188,292,504</u>	<u>225,578,470</u>
TOTAL NET POSITION	<u><u>\$832,660,236</u></u>	<u><u>689,847,473</u></u>	<u><u>1,522,507,709</u></u>

The accompanying notes are an integral part of these basic financial statements.