



Voluntary Benefits for the Employees of Town of Cary:

All products being offered are individually-owned, fully portable, fixed rate policies to provide employees with coverage that belongs to them and goes wherever they go.

Whole Life Insurance

- Permanent Insurance to complement term insurance offered by Town of Cary
- Policy builds cash value that accumulates over time
- Fixed rate that never changes
- Individual policy that is fully portable
- Contains a Long Term Care (LTC) rider that allows individual to draw down death benefit to use for long-term care expenses
- Guarantee Issue available for Employees hired during the previous year prior to the annual enrollment period (for coverage costing \$10/week or less)
- Spouse and child coverage available

Critical Illness Coverage

- Pays a lump sum if the insured is diagnosed with any of the following critical illnesses:
Heart attack Stroke Renal Failure Permanent Paralysis Organ Transplant
All paid at 100% of lump sum chosen by insured.
Coronary Artery Bypass Surgery
Paid at 25% of lump sum chosen by insured.
- Cancer coverage also available by rider.
Paid at 100% of lump sum chosen by insured.
Carcinoma in situ (stage 0 cancer) paid at 25% of lump sum.
- Provides a Health Screening Benefit that pays \$50 per calendar year for certain health screening tests
- Coverage available - simplified issue (answer a few medical questions) - \$5,000-\$30,000 lump sum
- Spouse and child coverage available

Accident Coverage

- Pays a schedule of benefits if the insured suffers an accident
- Provides a daily indemnity benefit if the insured is hospitalized due to an accident
- Pays lump sum benefit if the insured has a catastrophic accident, or dies as a result of an accident
- Helps fill in gaps with deductibles and co-pays
- Covers accidents that happen on or off the job
- Coverage for the base plan is guarantee issue; coverage for the hospital sickness confinement rider is offered on a simplified issue basis
- Spouse and child coverage available

Enrollment process:

- Announcement communication and distribution of brochures during the month of April of each year
- One-on-one employee meetings
- Conducted by a licensed, salaried Unum representative
- These planning sessions are available for every employee
- Policy election can be made during planning session