

TOWN OF CARY, NORTH CAROLINA
TRANSIT SPECIAL REVENUE FUND
BUDGETARY COMPARISON STATEMENT

For the Year Ended June 30, 2006

With Comparative Actual Amounts for the Year Ended June 30, 2005

EXHIBIT I

	2006		Variance Positive (Negative)	2005
	Budget	Actual		Actual
REVENUES				
Federal Transit Administration Grant	\$358,518	165,614	(192,904)	856,573
State Maintenance Assistance Program Grant	143,407	236,296	92,889	290,909
Vehicle License Fee	390,000	427,592	37,592	413,168
C-Tran Ticket Sales	118,793	94,536	(24,257)	111,682
TOTAL REVENUE	1,010,718	924,038	(86,680)	1,672,332
EXPENDITURES				
Transit Operations				
Personnel Services	83,504	86,086	(2,582)	80,179
Operations & Maintenance	1,876,575	1,879,672	(3,097)	1,696,011
TOTAL EXPENDITURES	1,960,079	1,965,758	(5,679)	1,776,190
Revenue Under Expenditures	(949,361)	(1,041,720)	(92,359)	(103,858)
OTHER FINANCING SOURCES				
Transfers In from General Fund	804,361	804,361	---	599,717
Appropriation from Fund Balance	145,000	---	(145,000)	---
TOTAL OTHER FINANCING SOURCES	949,361	804,361	(145,000)	599,717
Revenues and Other Sources Over (Under) Expenditures	\$ ---	(237,359)	(237,359)	495,859
FUND BALANCE - Beginning of Year		836,008		340,149
FUND BALANCE - End of Year		\$598,649		836,008

The accompanying notes are an integral part of these basic financial statements.