

TOWN OF CARY, NORTH CAROLINA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the Year Ended June 30, 2006

EXHIBIT E

	Major Funds	
	General Fund	Capital Projects Fund
REVENUES		
Ad Valorem Taxes	\$51,195,166	---
Other Taxes and Licenses	23,045,379	---
Unrestricted Intergovernmental	4,823,993	---
Restricted Intergovernmental	788,609	3,736,603
Permits and Fees	6,420,855	3,588,770
Sales and Services	7,643,705	---
Investment Earnings, net of market adjustment	2,454,565	2,366,591
Reimbursements	---	232,809
Miscellaneous	2,674,200	773,245
TOTAL REVENUES	99,046,472	10,698,018
EXPENDITURES		
Current:		
General Government	19,789,013	---
Public Safety	27,419,881	---
Public Works	12,040,033	---
Environmental Protection	8,478,868	---
Cultural and Recreational	7,359,636	---
Debt service:		
Principal	6,482,751	---
Interest	3,959,777	---
Bond Service Charges	189,708	---
Capital Projects	---	45,339,514
TOTAL EXPENDITURES	85,719,667	45,339,514
REVENUES OVER (UNDER) EXPENDITURES	13,326,805	(34,641,496)
OTHER FINANCING SOURCES (USES)		
Transfers In	149,932	10,200,841
Transfers Out	(11,529,699)	---
Sale of Assets	21,912	1,337,875
Capital Lease Proceeds	1,108,384	---
Grant Payment to Chapel Hill	(98,947)	---
Miscellaneous	(2,863)	---
TOTAL OTHER FINANCING SOURCES (USES)	(10,351,281)	11,538,716
NET CHANGE IN FUND BALANCE	2,975,524	(23,102,780)
FUND BALANCE - Beginning of Year	65,609,874	81,076,993
FUND BALANCE - End of Year	\$68,585,398	57,974,213

The accompanying notes are an integral part of these basic financial statements.

Non-Major Funds Reported as Major Funds

Amphitheatre Special Revenue Fund	Transit Special Revenue Fund	911 Special Revenue Fund	CDBG Special Revenue Fund	Total Governmental Funds
---	---	---	---	51,195,166
---	---	359,274	---	23,404,653
---	---	---	---	4,823,993
---	401,910	---	308,360	5,235,482
---	427,592	---	---	10,437,217
---	94,536	---	---	7,738,241
---	---	2,452	---	4,823,608
---	---	---	---	232,809
---	---	---	---	3,447,445
---	924,038	361,726	308,360	111,338,614
---	1,965,758	312,391	274,567	22,341,729
---	---	---	---	27,419,881
---	---	---	---	12,040,033
---	---	---	---	8,478,868
289,445	---	---	---	7,649,081
---	---	---	---	6,482,751
---	---	---	---	3,959,777
---	---	---	---	189,708
---	---	---	---	45,339,514
289,445	1,965,758	312,391	274,567	133,901,342
(289,445)	(1,041,720)	49,335	33,793	(22,562,728)
524,497	804,361	---	---	11,679,631
---	---	---	---	(11,529,699)
---	---	---	---	1,359,787
---	---	---	---	1,108,384
---	---	---	---	(98,947)
---	---	---	---	(2,863)
524,497	804,361	---	---	2,516,293
235,052	(237,359)	49,335	33,793	(20,046,435)
550,618	836,008	126,018	(33,793)	148,165,718
785,670	598,649	175,353	---	128,119,283