

TOWN OF CARY, NORTH CAROLINA  
**STATEMENT OF ACTIVITIES**  
*For the Year Ended June 30, 2006*

## EXHIBIT B

FUNCTIONS / PROGRAMS:	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary Government:				
Governmental Activities:				
General Government	\$57,096,708	12,360,126	5,084,956	33,163,251
Public Safety	28,007,078	214,683	336,110	49,215
Public Works	12,077,761	---	754	---
Environmental Protection	8,608,864	5,220,246	---	---
Cultural and Recreational	9,105,437	3,974,497	14,607	1,300,090
Interest Expense	3,926,624	---	---	---
Debt Service - fees	41,717	---	---	---
TOTAL GOVERNMENTAL ACTIVITIES	<u>118,864,189</u>	<u>21,769,552</u>	<u>5,436,427</u>	<u>34,512,556</u>
Business-type Activities:				
Utility	33,314,584	55,019,053	---	11,075,971
TOTAL BUSINESS-TYPE ACTIVITIES	<u>33,314,584</u>	<u>55,019,053</u>	<u>---</u>	<u>11,075,971</u>
Total Primary Government	<u>\$152,178,773</u>	<u>76,788,605</u>	<u>5,436,427</u>	<u>45,588,527</u>

General revenues:  
 Ad Valorem Taxes  
 Other Taxes  
 Unrestricted Intergovernmental  
 Investment Earnings  
 Gain on Sale of Capital Assets  
 Miscellaneous Revenue  
 Transfers  
 Total General Revenues

CHANGE IN NET ASSETS, Before Special Item  
 Special Item - Morrisville Merger  
 CHANGE IN NET ASSETS, After Special Item

NET ASSETS - Beginning of Year

NET ASSETS - End of Year

The accompanying notes are an integral part of these basic financial statements.

Net (Expense) Revenue and Changes in Net Assets		
Primary Government		
Governmental Activities	Business-type Activities	Total
(6,488,375)	---	(6,488,375)
(27,407,070)	---	(27,407,070)
(12,077,007)	---	(12,077,007)
(3,388,618)	---	(3,388,618)
(3,816,243)	---	(3,816,243)
(3,926,624)	---	(3,926,624)
(41,717)	---	(41,717)
<u>(57,145,654)</u>	---	<u>(57,145,654)</u>
---	32,780,440	32,780,440
---	32,780,440	32,780,440
<u>(57,145,654)</u>	<u>32,780,440</u>	<u>(24,365,214)</u>
51,261,367	---	51,261,367
23,045,379	---	23,045,379
4,823,993	---	4,823,993
4,666,641	3,964,396	8,631,037
757,466	110,071	867,537
1,923,845	77,847	2,001,692
149,932	(149,932)	---
<u>86,628,623</u>	<u>4,002,382</u>	<u>90,631,005</u>
29,482,969	36,782,822	66,265,791
---	39,380,705	39,380,705
<u>29,482,969</u>	<u>76,163,527</u>	<u>105,646,496</u>
<u>550,991,223</u>	<u>297,507,878</u>	<u>848,499,101</u>
<u>\$580,474,192</u>	<u>373,671,405</u>	<u>954,145,597</u>