

TOWN OF CARY, NORTH CAROLINA
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
For the Year Ended June 30, 2006

Schedule 15

	Garage Service	Health Insurance	Total
OPERATING REVENUES			
Charges for Services	\$767,462	---	767,462
Health and Dental Premiums	---	8,771,940	8,771,940
TOTAL OPERATING REVENUES	<u>767,462</u>	<u>8,771,940</u>	<u>9,539,402</u>
OPERATING EXPENSES			
Garage Services	727,387	---	727,387
Insurance Claims & Administrative Fees	---	7,012,437	7,012,437
Depreciation	58,928	---	58,928
TOTAL OPERATING EXPENSES	<u>786,315</u>	<u>7,012,437</u>	<u>7,798,752</u>
OPERATING INCOME (LOSS)	<u>(18,853)</u>	<u>1,759,503</u>	<u>1,740,650</u>
NONOPERATING REVENUES			
Investment Earnings, net of market adjustment	33,681	---	33,681
Miscellaneous Revenue	---	40,924	40,924
TOTAL NONOPERATING REVENUE	<u>33,681</u>	<u>40,924</u>	<u>74,605</u>
CHANGE IN NET ASSETS	14,828	1,800,427	1,815,255
TOTAL NET ASSETS - Beginning of Year	<u>2,256,152</u>	<u>2,351,208</u>	<u>4,607,360</u>
TOTAL NET ASSETS - End of Year	<u>\$2,270,980</u>	<u>4,151,635</u>	<u>6,422,615</u>