

TOWN OF CARY, NORTH CAROLINA  
**STREET PROJECT SUB-FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL**  
*From Inception To June 30, 2006*

## Schedule 3

	Project Authorization	Actual		Total To Date
		Prior Years	Current Year	
<b>REVENUES</b>				
NC DOT Reimbursement	\$2,093,549	---	128,822	128,822
State and Federal Grants	6,472,178	3,265,218	---	3,265,218
Investment Earnings	301,055	688,632	58,949	747,581
Miscellaneous	59,585	44,906	5,000	49,906
Developer Reimbursements (Paid by Developers)	1,497,758	891,340	200,091	1,091,431
Subtotal	10,424,125	4,890,096	392,862	5,282,958
Less: Completed Projects	(390,159)	(95,410)	(32,167)	(127,577)
<b>TOTAL REVENUES</b>	<b>10,033,966</b>	<b>4,794,686</b>	<b>360,695</b>	<b>5,155,381</b>
<b>EXPENDITURES</b>				
<i>Asset-Related Projects</i>				
Bicycle Facilities Improvements FY2005 & FY2006	60,000	45	45,708	45,753
Cary HS Pedestrian Improvements *	70,000	---	---	---
Cary Transit	238,711	---	189,821	189,821
Davis Dr. North (Morrisville/Carpenter)	5,790,000	1,053,959	20,528	1,074,487
Fiber Optic Traffic Signal System	12,070,453	7,737,352	1,662,914	9,400,266
Glade Park Dr. Extension	122,662	---	---	---
Louis Stephens Dr. Extension	2,900,000	928,791	1,606,211	2,535,002
Morrisville Pkwy. Extension - Phase 1	3,270,000	1,222,948	39,784	1,262,732
Morrisville Pkwy. Extension - Phase 2	2,647,150	---	---	---
Morrisville Pkwy. Extension - Phase 3	3,100,000	96,173	169,694	265,867
North Harrison Sidewalks *	445,000	52,108	---	52,108
Old Apex/Cary Pkwy. Intersection	300,000	60,980	245,202	306,182
Playford Lane *	320,000	103,704	45,828	149,532
Regency Pkwy. Turn Lane	600,000	8,341	101,614	109,955
Sidewalk Improvements FY2001	820,180	85,862	---	85,862
Sidewalk Improvements FY2002	541,085	45	54,933	54,978
Sidewalk Improvements FY2003	750,000	8,204	590,828	599,032
Sidewalk Improvements FY2004	500,000	---	1,318	1,318
Sidewalk Improvements FY2005	200,000	---	34	34
Sidewalk Improvements FY2006	500,000	---	---	---
Stonewater - Gas Line Relocation *	127,577	---	127,577	127,577
TCAP-Town Center Streetscape	250,000	2,744	---	2,744
Traffic Signals FY2000	552,093	272,504	3,063	275,567
Traffic Signals FY2001	696,277	246,671	53,593	300,264
Traffic Signals FY2003	250,000	---	---	---
Traffic Signals FY2005	200,000	1,384	81	1,465
Traffic Signals FY2006	250,000	---	---	---
Total Expenditures	37,571,188	11,881,815	4,958,731	16,840,546
Less: Completed Projects (noted by *)	(962,577)	(155,812)	(173,405)	(329,217)
Construction-in-Progress	36,608,611	11,726,003	4,785,326	16,511,329

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<i>Expense Projects</i>				
Bridge/Culvert Repair FY2003	\$60,106	---	---	---
Carpenter Fire Station Rd. Widening	822,000	---	---	---
Castalia Dr. - Traffic Calming	301,223	---	276,335	276,335
Chapel Hill Rd. Widening - Phase 1	5,488,500	344,925	1,671,723	2,016,648
Comprehensive Pedestrian Plan	40,000	---	---	---
CSX Alternative Mode	100,000	---	---	---
CSX Rail Platform *	291,758	66	291,692	291,758
Davis Dr. Widening	17,608,250	11,684,721	5,929,249	17,613,970
Evans Rd. Widening	3,355,000	338,269	1,052,553	1,390,822
Green Level to Durham Rd.	1,000,000	---	---	---
High House Rd. Widening	9,295,000	1,103,732	3,367,577	4,471,309
Holly Springs Rd. Widening	344,000	340,084	---	340,084
Jenks Carpenter/High House Intersection	550,000	90,480	167,112	257,592
Kildaire Farm Widening	7,776,201	738,743	45,333	784,076
Kildaire Farm - Woodhaven Church	220,000	119,458	79,546	199,004
Loch Highlands Dr. Path	15,000	---	---	---
Maynard Widening - Kildaire Farm/Seabrook *	4,120,000	3,809,696	26	3,809,722
Maynard Widening - Kildaire Farm/W. Chatham	6,000,000	568,780	435,321	1,004,101
McCrimmon Pkwy. Road Improvement	7,069,338	2,099,408	1,640,794	3,740,202
Median Closure - Parkway Point	10,000	---	10,000	10,000
NE Maynard @ Chapel Hill Rd. - Dual Turn	250,000	---	250,000	250,000
NW & SW Cary Pkwy. Right Turn Lanes	480,100	---	---	---
O'Kelly Chapel Rd. Widening	1,000,000	---	---	---
Pavement Marking - Bicycle Lanes	75,000	4,488	105	4,593
Pavement Rehabilitation FY2003	2,600,000	2,055,699	---	2,055,699
Street Improvements FY2002	975,000	256,786	---	256,786
Street Improvements FY2005	500,000	1,525	468,815	470,340
Street Improvements FY2006	500,000	---	231,427	231,427
Street Lights FY2003	68,500	36,839	---	36,839
Thoroughfare Street Lights	100,000	16,330	---	16,330
Traffic Calming	370,000	236,394	---	236,394
Traffic Calming FY2006 *	102,000	---	32,420	32,420
Transportation Plan Update	250,000	---	27,500	27,500
Trinity Rd. Widening & Extension	2,400,000	236,044	58,425	294,469
Tryon Rd. Widening & Piney Plains Phase 1	14,868,000	6,777,899	5,895,153	12,673,052
Tryon Rd. Widening - Phase 2	76,573	76,573	---	76,573
US 1/64 & Cary Pkwy. Interchange	5,000,000	2,285,707	---	2,285,707

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<i>Expense Projects (cont.d)</i>				
US 1/64 & Walnut Interchange	\$6,000,000	5,416,412	59,981	5,476,393
Walnut St. Corridor Improvements - Phase 1	3,000,000	---	---	---
Total Expenditures	103,081,549	38,639,058	21,991,087	60,630,145
Less: Completed Projects (noted by *)	(4,733,758)	(3,929,220)	(403,684)	(4,332,904)
Other Projects-in-Progress	98,347,791	34,709,838	21,587,403	56,297,241
TOTAL EXPENDITURES	140,652,737	50,520,873	26,949,818	77,470,691
Total Completed Projects	(5,696,335)	(4,085,032)	(577,089)	(4,662,121)
TOTAL PROJECTS IN PROGRESS	134,956,402	46,435,841	26,372,729	72,808,570
Revenues Under Expenditures	(124,922,436)	(41,641,155)	(26,012,034)	(67,653,189)
OTHER FINANCING SOURCES				
Bond Proceeds	85,058,933	36,600,000	---	36,600,000
Sale of Assets	---	---	4,000	4,000
Transfers In, net				
General Fund	2,958,662	2,936,662	22,000	2,958,662
Capital Reserve Sub-Fund	42,211,017	37,299,384	4,911,633	42,211,017
Sub-total	130,228,612	76,836,046	4,937,633	81,773,679
Less: Completed Projects	(5,306,176)	(5,683,000)	376,824	(5,306,176)
TOTAL OTHER FINANCING SOURCES	124,922,436	71,153,046	5,314,457	76,467,503
Increase (Decrease)	---	29,511,891	(20,697,577)	8,814,314
Adjustment for closed projects	---	1,693,378	(1,693,378)	---
FUND BALANCE	\$ ---	31,205,269	(22,390,955)	8,814,314