

TOWN OF CARY, NORTH CAROLINA
GENERAL FUND
BUDGETARY COMPARISON STATEMENT

For the Year Ended June 30, 2007

With Comparative Actual Amounts for the Year Ended June 30, 2006

EXHIBIT G

	2007			Variance Positive (Negative)	2006
	Budget		Actual		Actual
	Original	Final			
REVENUES					
Ad Valorem Taxes					
Current Year	\$52,683,113	52,683,113	53,868,051	1,184,938	50,694,882
Prior Years	300,000	300,000	324,660	24,660	397,580
Penalties and Interest	70,000	70,000	100,864	30,864	102,704
TOTAL	53,053,113	53,053,113	54,293,575	1,240,462	51,195,166
Other Taxes and Licenses					
ABC Revenue	312,971	312,971	320,896	7,925	393,605
Wake County Sales Tax	10,268,784	10,268,784	10,911,210	642,426	10,064,070
One Half Cent Sales Tax	10,008,031	10,008,031	12,145,823	2,137,792	10,733,643
Business Licenses	1,195,923	1,195,923	1,199,663	3,740	1,191,868
Occupancy Tax	640,000	640,000	661,086	21,086	588,534
Animal Licenses	5,257	5,257	10,760	5,503	12,825
Rental Vehicle Tax	70,998	70,998	72,131	1,133	60,834
TOTAL	22,501,964	22,501,964	25,321,569	2,819,605	23,045,379
Unrestricted Intergovernmental					
Franchise Taxes	4,025,775	4,025,775	5,195,052	1,169,277	4,337,291
Wine and Beer Tax	433,289	433,289	525,287	91,998	486,702
TOTAL	4,459,064	4,459,064	5,720,339	1,261,275	4,823,993
Restricted Intergovernmental					
Federal Grants	---	282,201	274,503	(7,698)	653,926
State Grants	---	13,300	30,260	16,960	21,169
County and Other Grants	151,352	151,352	151,352	---	113,514
TOTAL	151,352	446,853	456,115	9,262	788,609
Permits and Fees					
Building Permits	3,038,891	3,038,891	3,492,419	453,528	3,464,452
Rezoning/Variance Request Fees	54,902	54,902	50,150	(4,752)	45,050
Site/Final Plan Review Fees	168,000	168,000	151,270	(16,730)	159,575
Inspection Fees	1,411,102	1,411,102	1,290,504	(120,598)	1,711,696
Traffic Impact Analysis Fee	365,130	365,130	352,523	(12,607)	352,076
Grading Permits	356,112	356,112	328,625	(27,487)	212,352
Miscellaneous Permits & Fees	365,744	365,744	539,947	174,203	475,654
TOTAL	5,759,881	5,759,881	6,205,438	445,557	6,420,855

TOWN OF CARY, NORTH CAROLINA
GENERAL FUND
BUDGETARY COMPARISON STATEMENT

For the Year Ended June 30, 2007

With Comparative Actual Amounts for the Year Ended June 30, 2006

EXHIBIT G

	2007			Variance Positive (Negative)	2006
	Budget		Actual		Actual
	Original	Final			
Sales and Services					
Sanitation Fees	\$4,648,131	4,648,131	4,903,945	255,814	4,608,707
Recreation Fees	681,070	681,070	767,527	86,457	686,105
Athletic Fees	677,006	677,006	574,061	(102,945)	561,648
911 Emergency Service	---	---	15,300	15,300	---
Arts and Crafts	250,034	250,034	260,925	10,891	244,882
Ticket Sales	41,714	41,714	27,244	(14,470)	32,890
Rental Revenue	338,917	338,917	478,041	139,124	360,020
Parks and Recreation Retail Sales	37,660	37,660	40,535	2,875	28,769
Tennis Park Revenue	654,500	654,500	716,387	61,887	554,261
Skate Park Revenue	108,000	108,000	131,056	23,056	103,974
Soccer Park Revenue	460,165	460,165	473,594	13,429	455,484
USA Baseball Revenue	14,000	14,000	---	(14,000)	---
Miscellaneous Sales and Services	5,000	5,000	7,775	2,775	6,965
TOTAL	7,916,197	7,916,197	8,396,390	480,193	7,643,705
Investment Earnings	3,535,018	3,535,018	4,617,077	1,082,059	2,703,894
Market Adjustment	---	---	403,732	403,732	(249,329)
Investment Earnings, net	3,535,018	3,535,018	5,020,809	1,485,791	2,454,565
Miscellaneous					
Miscellaneous Revenues	212,984	394,864	618,763	223,899	412,742
Cable Television Franchise	722,190	722,190	471,611	(250,579)	740,046
Recycled Goods	414,000	414,000	293,902	(120,098)	611,539
Cellular Tower Lease Proceeds	533,945	533,945	522,389	(11,556)	486,515
Donations	12,000	17,000	33,660	16,660	20,228
Festival Revenues	105,570	105,570	104,555	(1,015)	94,341
Wake County Reimbursement	150,000	150,000	300,000	150,000	97,246
NCDOT Traffic Signal Reimbursement	250,000	250,000	698,557	448,557	211,543
Fiber Optic Project Reimbursement	---	97,340	98,716	1,376	---
TOTAL	2,400,689	2,684,909	3,142,153	457,244	2,674,200
TOTAL REVENUES	99,777,278	100,356,999	108,556,388	8,199,389	99,046,472

TOWN OF CARY, NORTH CAROLINA
GENERAL FUND
BUDGETARY COMPARISON STATEMENT

For the Year Ended June 30, 2007

With Comparative Actual Amounts for the Year Ended June 30, 2006

EXHIBIT G	2007				2006
	Budget		Actual	Variance Positive (Negative)	Actual
	Original	Final			
EXPENDITURES					
GENERAL GOVERNMENT					
Legislative					
Personnel Services	\$136,663	136,663	123,601	13,062	133,132
Operations & Maintenance	678,180	650,852	584,749	66,103	524,939
TOTAL	814,843	787,515	708,350	79,165	658,071
Town Clerk					
Personnel Services	189,088	189,088	188,759	329	172,746
Operations & Maintenance	47,981	48,800	47,796	1,004	63,547
TOTAL	237,069	237,888	236,555	1,333	236,293
Legal					
Personnel Services	323,711	323,711	315,378	8,333	299,430
Operations & Maintenance	167,065	218,979	190,816	28,163	150,755
TOTAL	490,776	542,690	506,194	36,496	450,185
Administration					
Personnel Services	521,945	521,945	519,820	2,125	497,373
Operations & Maintenance	80,436	82,625	58,210	24,415	134,105
TOTAL	602,381	604,570	578,030	26,540	631,478
Budget					
Personnel Services	421,255	421,255	416,575	4,680	352,994
Operations & Maintenance	46,295	147,499	34,756	112,743	33,131
TOTAL	467,550	568,754	451,331	117,423	386,125
Public Information					
Personnel Services	335,633	340,659	335,427	5,232	315,447
Operations & Maintenance	141,191	142,000	106,048	35,952	84,495
Capital Outlay	---	---	---	---	11,938
TOTAL	476,824	482,659	441,475	41,184	411,880
Technology Services					
Personnel Services	1,667,914	1,667,914	1,592,709	75,205	1,460,729
Operations & Maintenance	2,755,482	4,135,074	2,423,887	1,711,187	1,967,845
Capital Outlays	10,500	10,500	---	10,500	11,732
Capital Lease Purchases	---	---	1,046,076	(1,046,076)	1,108,384
TOTAL	4,433,896	5,813,488	5,062,672	750,816	4,548,690

TOWN OF CARY, NORTH CAROLINA
GENERAL FUND
BUDGETARY COMPARISON STATEMENT

For the Year Ended June 30, 2007

With Comparative Actual Amounts for the Year Ended June 30, 2006

EXHIBIT G

	2007			Variance Positive (Negative)	2006
	Budget		Actual		Actual
	Original	Final			
Accounting					
Personnel Services	\$1,209,376	1,209,376	1,159,192	50,184	1,056,138
Operations & Maintenance	561,391	570,701	509,729	60,972	473,466
TOTAL	1,770,767	1,780,077	1,668,921	111,156	1,529,604
Purchasing					
Personnel Services	422,411	422,411	426,548	(4,137)	388,666
Operations & Maintenance	261,946	267,590	235,534	32,056	247,948
Small Claims	215,000	299,000	228,510	70,490	199,601
TOTAL	899,357	989,001	890,592	98,409	836,215
Human Resources					
Personnel Services	972,942	972,942	911,827	61,115	889,391
Operations & Maintenance	358,289	362,390	304,625	57,765	283,557
Self Insurance - Workers Compensation	950,000	1,033,280	849,210	184,070	796,567
TOTAL	2,281,231	2,368,612	2,065,662	302,950	1,969,515
Planning					
Personnel Services	2,047,477	2,047,477	1,972,463	75,014	1,668,175
Operations & Maintenance	653,704	730,448	322,697	407,751	285,529
TOTAL	2,701,181	2,777,925	2,295,160	482,765	1,953,704
Planning-Affordable Housing					
Personnel Services	75,737	75,737	46,868	28,869	75,282
Operations & Maintenance	7,979	7,979	3,478	4,501	591
Employee Housing Program	92,705	92,705	21,985	70,720	17,160
Rehabilitation Loan Program	81,950	81,950	18,275	63,675	73,325
Grants to Non-Profit Agencies	130,000	460,000	193,000	267,000	---
Façade Improvement Loan Program	---	---	---	---	7,125
Fees Paid (Rec-in-lieu)	---	147,000	---	147,000	---
Fee Credits Issued	28,571	---	---	---	(28,571)
Reserve for Future TCAP Projects	600,000	390,000	---	390,000	---
Unallocated Funding	23,768	---	---	---	---
TOTAL	1,040,710	1,255,371	283,606	971,765	144,912
Engineering					
Personnel Services	4,440,110	4,440,110	4,286,787	153,323	3,995,839
Operations & Maintenance	812,084	823,848	597,963	225,885	780,292
Capital Outlay	92,000	92,000	---	92,000	16,368
Reimbursement from Sewer Capital Project Fund	(93,035)	(93,035)	(93,311)	276	(29,655)
TOTAL	5,251,159	5,262,923	4,791,439	471,484	4,762,844

TOWN OF CARY, NORTH CAROLINA
GENERAL FUND
BUDGETARY COMPARISON STATEMENT

For the Year Ended June 30, 2007

With Comparative Actual Amounts for the Year Ended June 30, 2006

EXHIBIT G

	2007			Variance Positive (Negative)	2006
	Budget		Actual		Actual
	Original	Final			
Inspections and Permits					
Personnel Services	\$2,986,886	2,986,886	2,801,612	185,274	2,754,363
Operations & Maintenance	193,406	210,948	194,925	16,023	180,662
Capital Outlays	105,000	105,000	---	105,000	---
TOTAL	3,285,292	3,302,834	2,996,537	306,297	2,935,025
Reimbursements from Other Funds and Functions					
Garage Internal Service Fund	(80,410)	(80,410)	(80,410)	---	(44,997)
Utility Systems Enterprise Fund	(1,758,778)	(1,758,778)	(1,758,778)	---	(1,620,531)
Other Functions	(6,940)	(6,940)	(6,940)	---	---
TOTAL	(1,846,128)	(1,846,128)	(1,846,128)	---	(1,665,528)
TOTAL GENERAL GOVERNMENT, NET	22,906,908	24,928,179	21,130,396	3,797,783	19,789,013
PUBLIC SAFETY					
Police					
Personnel Services	13,454,477	13,458,235	12,850,757	607,478	11,832,548
Operations & Maintenance	1,390,809	1,646,260	1,500,730	145,530	1,240,910
Capital Outlays	600,000	826,007	608,156	217,851	206,448
Contribution to Pension Trust Fund	199,375	199,375	199,375	---	163,088
TOTAL	15,644,661	16,129,877	15,159,018	970,859	13,442,994
Fire					
Personnel Services	13,938,203	13,938,203	13,450,436	487,767	12,746,860
Operations & Maintenance	1,306,003	1,418,697	1,303,276	115,421	1,215,917
Capital Outlays	30,000	30,000	---	30,000	14,110
TOTAL	15,274,206	15,386,900	14,753,712	633,188	13,976,887
TOTAL PUBLIC SAFETY	30,918,867	31,516,777	29,912,730	1,604,047	27,419,881
PUBLIC WORKS					
Public Works - Administration					
Personnel Services	1,217,170	1,217,170	1,182,123	35,047	1,116,869
Operations & Maintenance	251,401	261,489	173,484	88,005	161,557
Reimbursement from Utility System Fund	(938,552)	(938,552)	(882,776)	(55,776)	(759,241)
TOTAL	530,019	540,107	472,831	67,276	519,185
Facilities Management					
Personnel Services	5,095,614	4,933,023	4,880,751	52,272	4,223,621
Operations & Maintenance	4,884,549	5,211,432	4,988,345	223,087	4,767,978
Capital Outlays	586,331	663,272	446,262	217,010	393,504
Reimbursement from Amphitheatre Fund	(56,734)	(281,439)	(241,499)	(39,940)	(209,490)
Reimbursement from Cultural & Recreational	(1,316,175)	(1,316,175)	(809,336)	(506,839)	(699,201)
TOTAL	9,193,585	9,210,113	9,264,523	(54,410)	8,476,412

TOWN OF CARY, NORTH CAROLINA
GENERAL FUND
BUDGETARY COMPARISON STATEMENT

For the Year Ended June 30, 2007

With Comparative Actual Amounts for the Year Ended June 30, 2006

EXHIBIT G

	2007			Variance Positive (Negative)	2006
	Budget		Actual		Actual
	Original	Final			
Field Operations					
Personnel Services	\$5,650,703	5,650,703	5,229,364	421,339	4,751,243
Operations & Maintenance	2,550,406	2,750,656	2,820,073	(69,417)	2,271,635
Capital Outlays	490,095	495,495	206,120	289,375	667,340
Reimbursement from Utility System Fund	(5,804,124)	(5,841,924)	(5,577,817)	(264,107)	(4,645,782)
TOTAL	2,887,080	3,054,930	2,677,740	377,190	3,044,436
TOTAL PUBLIC WORKS	12,610,684	12,805,150	12,415,094	390,056	12,040,033
ENVIRONMENTAL PROTECTION					
Solid Waste Management					
Personnel Services	2,586,591	2,586,591	2,427,846	158,745	2,717,700
Operations & Maintenance	2,596,103	2,643,336	2,528,966	114,370	3,793,671
Capital Outlays	966,188	966,188	951,188	15,000	28,479
TOTAL	6,148,882	6,196,115	5,908,000	288,115	6,539,850
Recycling					
Personnel Services	1,302,517	1,302,517	1,141,118	161,399	1,273,461
Operations & Maintenance	664,682	679,350	475,688	203,662	665,557
Capital Outlays	379,897	379,897	379,897	---	---
TOTAL	2,347,096	2,361,764	1,996,703	365,061	1,939,018
TOTAL ENVIRONMENTAL PROTECTION	8,495,978	8,557,879	7,904,703	653,176	8,478,868
CULTURAL AND RECREATIONAL					
Parks, Recreation and Cultural Resources					
Administration					
Personnel Services	909,239	909,239	798,113	111,126	774,295
Operations & Maintenance	318,653	316,717	194,359	122,358	149,433
TOTAL	1,227,892	1,225,956	992,472	233,484	923,728
Recreation Programs					
Personnel Services	1,661,096	1,661,096	1,668,397	(7,301)	1,537,095
Operations & Maintenance	764,018	839,296	744,843	94,453	708,202
TOTAL	2,425,114	2,500,392	2,413,240	87,152	2,245,297
Cultural Arts					
Personnel Services	851,527	851,527	851,528	(1)	780,608
Operations & Maintenance	438,358	458,452	418,363	40,089	431,638
Festivals	109,824	109,824	106,650	3,174	90,235
TOTAL	1,399,709	1,419,803	1,376,541	43,262	1,302,481

TOWN OF CARY, NORTH CAROLINA
GENERAL FUND
BUDGETARY COMPARISON STATEMENT

For the Year Ended June 30, 2007

With Comparative Actual Amounts for the Year Ended June 30, 2006

EXHIBIT G	2007				2006
	Budget		Actual	Variance Positive (Negative)	Actual
	Original	Final			
Athletics					
Personnel Services	\$599,380	599,380	581,183	18,197	577,853
Operations & Maintenance	655,469	628,260	598,392	29,868	577,491
TOTAL	1,254,849	1,227,640	1,179,575	48,065	1,155,344
Tennis Park					
Personnel Services	638,167	638,167	651,311	(13,144)	480,557
Operations & Maintenance	537,484	546,804	374,757	172,047	356,763
TOTAL	1,175,651	1,184,971	1,026,068	158,903	837,320
Skate Park					
Personnel Services	84,908	84,908	89,771	(4,863)	76,301
Operations & Maintenance	70,332	71,520	57,383	14,137	42,253
TOTAL	155,240	156,428	147,154	9,274	118,554
Soccer Park					
Personnel Services	172,989	172,989	157,851	15,138	138,740
Operations & Maintenance	759,261	768,660	629,992	138,668	638,172
TOTAL	932,250	941,649	787,843	153,806	776,912
USA Baseball					
Personnel Services	49,480	49,480	27,798	21,682	---
Operations & Maintenance	492,684	492,684	195,221	297,463	---
TOTAL	542,164	542,164	223,019	319,145	---
TOTAL CULTURAL AND RECREATIONAL	9,112,869	9,199,003	8,145,912	1,053,091	7,359,636
Long Term Debt					
Principal	6,497,061	6,497,061	6,497,061	---	6,482,751
Interest	5,884,847	5,884,847	5,306,592	578,255	3,959,777
Miscellaneous expense	600,000	600,000	126,707	473,293	189,708
TOTAL DEBT SERVICE	12,981,908	12,981,908	11,930,360	1,051,548	10,632,236
CONTINGENCIES AND REVERSION	(1,444,000)	(1,449,026)	---	(1,449,026)	---
TOTAL EXPENDITURES	95,583,214	98,539,870	91,439,195	7,100,675	85,719,667
Revenues Over Expenditures	4,194,064	1,817,129	17,117,193	15,300,064	13,326,805

TOWN OF CARY, NORTH CAROLINA
GENERAL FUND
BUDGETARY COMPARISON STATEMENT

For the Year Ended June 30, 2007

With Comparative Actual Amounts for the Year Ended June 30, 2006

EXHIBIT G

	2007			Variance Positive (Negative)	2006
	Budget		Actual		Actual
	Original	Final			
OTHER FINANCING SOURCES (USES)					
Transfers In (Out), net:					
Transit Special Revenue Fund	(\$935,596)	(935,596)	(935,596)	---	(804,361)
Amphitheatre Special Revenue Fund	(5,547)	(407,195)	(407,195)	---	(524,497)
Economic Development Fund	(750,000)	(775,000)	(775,000)	---	---
Utility Systems Fund	---	---	---	---	149,932
General Capital Reserve Sub-Fund	---	(1,374,400)	(1,374,400)	---	---
Streets Capital Project Sub-Fund	---	(3,084,525)	(3,084,525)	---	(22,000)
General Government Capital Project Sub-Fund	(4,800,000)	(4,300,000)	(4,300,000)	---	(8,039,589)
Fire Capital Project Sub-Fund	(750,000)	(750,000)	(750,000)	---	(1,959,802)
Parks & Recreation Capital Project Sub-Fund	(1,470,858)	(10,096,458)	(10,096,458)	---	(179,450)
Proceeds from Sale of Assets	85,000	85,000	534,872	449,872	21,912
Capital Lease Proceeds	---	---	1,046,076	1,046,076	1,108,384
Grant Payment to Chapel Hill	---	---	---	---	(98,947)
Bond Proceeds	---	---	239,710	239,710	---
Miscellaneous	(774,375)	(155,981)	---	155,981	(2,863)
Appropriation from Fund Balance	5,207,312	19,977,026	---	(19,977,026)	---
TOTAL OTHER FINANCING USES	(4,194,064)	(1,817,129)	(19,902,516)	(18,085,387)	(10,351,281)
Revenues and Other Sources Over (Under)					
Expenditures and Other Uses	\$ ---	---	(2,785,323)	(2,785,323)	2,975,524
FUND BALANCE - Beginning of Year, as restated			68,585,398		65,609,874
FUND BALANCE - End of Year			<u>\$65,800,075</u>		<u>68,585,398</u>

The accompanying notes are an integral part of these basic financial statements.