

TOWN OF CARY, NORTH CAROLINA  
**STATEMENT OF NET ASSETS**  
*June 30, 2007*

## EXHIBIT A

	Governmental Activities	Business Type Activities	Total Primary Government
<b>ASSETS</b>			
Equity in Pooled Cash and Investments	\$145,508,469	141,356,239	286,864,708
Accrued Interest on Investments	1,280,880	1,592,050	2,872,930
Ad Valorem Taxes Receivable, net	362,642	---	362,642
Accounts Receivable, net	22,715,345	9,852,828	32,568,173
Inventories	823,160	---	823,160
Other Assets	689,182	---	689,182
Equity in Pooled Cash and Investments - Restricted	55,912,246	9,592,315	65,504,561
Deferred Bond Expenses	729,402	1,143,658	1,873,060
Capital Assets:			
Land, Land Improvements and Construction in Progress	135,836,274	53,705,173	189,541,447
Other Capital Assets, Net of Accumulated Depreciation	461,747,889	340,459,773	802,207,662
<b>TOTAL ASSETS</b>	<b>825,605,489</b>	<b>557,702,036</b>	<b>1,383,307,525</b>
<b>LIABILITIES</b>			
Accounts Payable and Accrued Liabilities	12,578,156	4,390,409	16,968,565
Internal Balances	545,587	(545,587)	---
Accrued Bond Interest	598,741	1,072,385	1,671,126
Retainage Payable	3,354,203	1,681,537	5,035,740
Unearned Revenues	6,314,395	2,016,719	8,331,114
Deposits	1,268,520	1,236,182	2,504,702
Deferred Bond Premium	948,793	646,858	1,595,651
Miscellaneous	36,918	972,522	1,009,440
Long-term Liabilities:			
Portion Due or Payable Within One Year	12,984,185	8,834,046	21,818,231
Portion Due or Payable After One Year	152,709,477	124,361,970	277,071,447
<b>TOTAL LIABILITIES</b>	<b>191,338,975</b>	<b>144,667,041</b>	<b>336,006,016</b>
<b>NET ASSETS</b>			
Invested in Capital Assets, Net of Related Debt	521,248,933	272,872,129	794,121,062
Restricted for Customer Deposits	4,557,643	1,236,182	5,793,825
Restricted for Grant and Special Funding Purposes	15,619,529	---	15,619,529
Unrestricted	92,840,409	138,926,684	231,767,093
<b>TOTAL NET ASSETS</b>	<b>\$634,266,514</b>	<b>413,034,995</b>	<b>1,047,301,509</b>

The accompanying notes are an integral part of these basic financial statements.