

TOWN OF CARY, NORTH CAROLINA

INTERNAL SERVICE FUNDS**COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS***For the Year Ended June 30, 2007*

Schedule 15

	Garage Service	Health Insurance	Total
OPERATING REVENUES			
Charges for Services	\$985,156	---	985,156
Health and Dental Premiums	---	9,045,579	9,045,579
TOTAL OPERATING REVENUES	985,156	9,045,579	10,030,735
OPERATING EXPENSES			
Garage Services	903,549	---	903,549
Insurance Claims & Administrative Fees	---	7,536,177	7,536,177
Depreciation	50,876	---	50,876
TOTAL OPERATING EXPENSES	954,425	7,536,177	8,490,602
OPERATING INCOME	30,731	1,509,402	1,540,133
NONOPERATING REVENUES			
Investment Earnings, net of market adjustment	54,671	---	54,671
Miscellaneous Revenue	---	446,566	446,566
Loss on Sale of Assets	6,788	---	6,788
TOTAL NONOPERATING REVENUE	61,459	446,566	508,025
CHANGE IN NET ASSETS	92,190	1,955,968	2,048,158
TOTAL NET ASSETS - Beginning of Year	2,270,980	4,151,635	6,422,615
TOTAL NET ASSETS - End of Year	\$2,363,170	6,107,603	8,470,773