

TOWN OF CARY, NORTH CAROLINA
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF NET ASSETS
June 30, 2007

Schedule 14

	Garage Service	Health Insurance	Total
	<u> </u>	<u> </u>	<u> </u>
ASSETS			
Current Assets			
Equity in Pooled Cash and Investments	\$1,135,230	6,541,936	7,677,166
Accrued Interest on Investments	12,654	---	12,654
Accounts Receivable, net of allowance for doubtful accounts	19,575	156,300	175,875
Inventories	66,984	---	66,984
TOTAL CURRENT ASSETS	<u>1,234,443</u>	<u>6,698,236</u>	<u>7,932,679</u>
Capital Assets			
Other Capital Assets, Net of Accumulated Depreciation	<u>1,250,197</u>	---	<u>1,250,197</u>
TOTAL ASSETS	<u><u>2,484,640</u></u>	<u><u>6,698,236</u></u>	<u><u>9,182,876</u></u>
LIABILITIES AND NET ASSETS			
Current liabilities			
Accounts Payable and Accrued Liabilities	<u>75,403</u>	---	<u>75,403</u>
Non-Current liabilities			
Compensated Absences	37,067	---	37,067
Deposits	9,000	---	9,000
Claims Incurred But Not Reported	---	590,633	590,633
TOTAL NON-CURRENT LIABILITIES	<u>46,067</u>	<u>590,633</u>	<u>636,700</u>
TOTAL LIABILITIES	<u>121,470</u>	<u>590,633</u>	<u>712,103</u>
NET ASSETS			
Invested in Capital Assets, Net of Related Debt	1,250,197	---	1,250,197
Unrestricted Net Assets	<u>1,112,973</u>	<u>6,107,603</u>	<u>7,220,576</u>
TOTAL NET ASSETS	<u>2,363,170</u>	<u>6,107,603</u>	<u>8,470,773</u>
TOTAL LIABILITIES AND NET ASSETS	<u><u>\$2,484,640</u></u>	<u><u>6,698,236</u></u>	<u><u>9,182,876</u></u>