

TOWN OF CARY, NORTH CAROLINA
STREET PROJECT SUB-FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL
From Inception To June 30, 2007

Schedule 3

	Project Authorization	Actual		Total To Date
		Prior Years	Current Year	
REVENUES				
NCDOT Municipal Agreements	\$2,065,967	128,822	---	128,822
State and Federal Grants	6,472,178	3,265,218	---	3,265,218
Investment Earnings	793,742	747,581	403,443	1,151,024
Miscellaneous	59,585	53,906	6,100	60,006
Developer Reimbursement (Paid by Developers)	1,329,407	963,853	(14,067)	949,786
Sub-total	10,720,879	5,159,380	395,476	5,554,856
Less: Completed Projects	(3,377,749)	(3,374,249)	(3,500)	(3,377,749)
TOTAL REVENUES	7,343,130	1,785,131	391,976	2,177,107
EXPENDITURES				
<i><u>Asset-Related Projects</u></i>				
Bicycle Facilities Improvements FY2005 & FY2006	60,000	45,753	500	46,253
Bicycle Facilities Improvements FY2007	50,000	---	---	---
Cary Transit *	238,711	189,821	4,618	194,439
Cary Transit FY2007 *	98,000	---	75,546	75,546
Fiber Optic Traffic Signal System *	12,070,453	9,400,266	673,233	10,073,499
Glade Park Dr. Extension	122,662	---	45,285	45,285
Hawes Collector Rd.	562,500	---	---	---
Louis Stephens Dr. Extension *	2,900,000	2,535,002	343,139	2,878,141
Morrisville Pkwy. Extension - Phase 1	3,270,000	1,262,732	697,663	1,960,395
Morrisville Pkwy. Extension - Phase 2	2,647,150	---	6,693	6,693
Morrisville Pkwy. Extension - Phase 3	6,000,000	265,867	39,622	305,489
North Harrison Sidewalks #2 *	232,663	---	232,662	232,662
Old Apex/Cary Pkwy. Intersection *	306,182	306,182	(109)	306,073
Ralph Dr. Improvements	450,000	---	---	---
Regency Pkwy. Turn Lane *	600,000	109,955	3,636	113,591
Sidewalk Improvements FY2001	820,180	85,862	---	85,862
Sidewalk Improvements FY2002	541,085	54,978	213,089	268,067
Sidewalk Improvements FY2003 *	750,000	599,032	141,663	740,695
Sidewalk Improvements FY2004	500,000	1,318	253,456	254,774
Sidewalk Improvements FY2005 *	200,000	34	146,085	146,119
Sidewalk Improvements FY2006	500,000	---	---	---
Sidewalk Improvements FY2007	1,000,000	---	---	---
Street Storm Drainage System Rehabilitation FY2007	500,000	---	---	---
TCAP - Town Center Streetscape	3,496,525	2,744	1,077,806	1,080,550
Traffic Signals FY2000 *	552,093	275,567	151,000	426,567
Traffic Signals FY2001	696,277	300,264	---	300,264
Traffic Signals FY2003	250,000	---	147,561	147,561

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<i><u>Asset-Related Projects (cont'd)</u></i>				
Traffic Signals FY2005	\$200,000	1,465	---	1,465
Traffic Signals FY2006	243,818	---	---	---
Traffic Signals FY2007	300,000	---	---	---
Walker St. Extension	1,200,000	---	157	157
Weston Pkwy. Pavement Rehabilitation	1,100,000	---	422,038	422,038
Total Expenditures	42,458,299	15,436,842	4,675,343	20,112,185
Less: Completed Projects (noted by *)	(15,575,444)	(13,415,859)	(1,462,495)	(14,878,354)
Construction-in-Progress	26,882,855	2,020,983	3,212,848	5,233,831
<i><u>Expense Projects</u></i>				
Annexation Areas - Street Repaving	400,000	---	301,972	301,972
Bridge/Culvert Repair FY2003	60,106	---	---	---
Bridge/Culvert Repair FY2007	37,518	---	---	---
Carpenter Fire Station Rd. Widening	822,000	---	---	---
Castalia Dr. - Traffic Calming *	301,223	276,335	22,762	299,097
Chapel Hill Rd. - NE to NW Maynard	1,000,000	---	44	44
Chapel Hill Rd. Widening - Phase 1	5,623,500	2,016,648	3,076,590	5,093,238
Comprehensive Pedestrian Plan	40,000	---	36,000	36,000
CSX Alternative Mode *	100,000	---	---	---
Davis Dr. North (Morrisville/Carpenter)	5,790,000	1,074,487	2,425,722	3,500,209
Davis Dr. Widening	18,388,250	17,613,970	755,617	18,369,587
Evans Rd. Widening	6,355,000	1,390,822	589,715	1,980,537
Green Level to Durham Rd.	1,000,000	---	---	---
High House Rd. Widening	8,895,000	4,471,309	4,024,881	8,496,190
Holly Springs Rd. Widening	1,025,000	340,084	---	340,084
Jenks Carpenter/High House Intersection	550,000	257,592	77,012	334,604
Kildaire Farm Rd. Widening	9,776,201	784,076	821,877	1,605,953
Kildaire Farm Rd. Widening - Penny Rd. to Ten-Ten Rd.	4,300,000	---	27,400	27,400
Loch Highlands Dr. Path	15,000	---	---	---
Maynard Rd. Widening - Kildaire Farm Rd. to West Chatham	11,620,000	1,004,101	1,695,336	2,699,437
McCrimmon Pkwy. Rd. Improvement	7,069,338	3,740,202	47,355	3,787,557
Median Closure - Parkway Point *	10,000	10,000	---	10,000
NE Maynard @ Chapel Hill Rd. - Dual Turn *	250,000	250,000	---	250,000
NW & SW Cary Pkwy. Right Turn Lanes	480,100	---	---	---
O'Kelly Chapel Rd. Widening	1,000,000	---	---	---
Pavement Marking - Bicycle Lanes	75,000	4,593	4,881	9,474
Pavement Rehabilitation FY2003	2,600,000	2,055,699	---	2,055,699
Railroad Crossing Repair FY2007	95,000	---	---	---
Street Improvements FY2002	975,000	256,786	---	256,786

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<i>Expense Projects (cont'd)</i>				
Street Improvements FY2005	\$500,000	470,340	---	470,340
Street Improvements FY2006	500,000	231,427	129,799	361,226
Street Improvements FY2007	1,150,000	---	38,356	38,356
Street Lights FY2003	68,500	36,839	---	36,839
Thoroughfare Street Lights	250,000	16,330	873	17,203
Traffic Calming	470,000	236,394	---	236,394
Transportation Plan Update	270,000	27,500	179,500	207,000
Trinity Rd. Widening & Extension	2,400,000	294,469	14,425	308,894
Tryon Rd. Widening & Piney Plains - Phase 1	14,107,000	12,673,052	709,253	13,382,305
Tryon Rd. Widening - Phase 2	8,337,573	76,573	2,801,239	2,877,812
US 1/64 & Cary Pkwy. Interchange	4,565,000	2,285,707	---	2,285,707
US 1/64 & Walnut St. Interchange	6,985,000	5,476,393	255,406	5,731,799
Walnut St. Corridor Improvements - Phase 1	3,000,000	---	---	---
Total Expenditures	131,256,309	57,371,728	18,036,015	75,407,743
Less: Completed Projects (noted by *)	(661,223)	(536,335)	(22,762)	(559,097)
Other Projects-in-Progress	130,595,086	56,835,393	18,013,253	74,848,646
TOTAL EXPENDITURES	173,714,608	72,808,570	22,711,358	95,519,928
Total Completed Projects	(16,236,667)	(13,952,194)	(1,485,257)	(15,437,451)
TOTAL PROJECTS IN PROGRESS	157,477,941	58,856,376	21,226,101	80,082,477
Revenues Under Expenditures	(150,134,811)	(57,071,245)	(20,834,125)	(77,905,370)
OTHER FINANCING SOURCES				
General Obligation Bonds Issued	89,527,020	34,900,000	45,000,000	79,900,000
Transfers In, net				
General Fund	5,348,187	2,216,662	3,084,525	5,301,187
Capital Reserve Sub-Fund - NCDOT Loan Payment	17,567,256	---	17,567,256	17,567,256
Capital Reserve Sub-Fund	50,551,266	39,346,841	11,204,425	50,551,266
Sub-total	162,993,729	76,463,503	76,856,206	153,319,709
Less: Completed Projects	(12,858,918)	(8,166,248)	(4,670,809)	(12,837,057)
TOTAL OTHER FINANCING SOURCES	150,134,811	68,297,255	72,185,397	140,482,652
Increase	---	11,226,010	51,351,272	62,577,282
Adjustment for closed projects	---	(2,411,696)	2,411,696	---
FUND BALANCE	\$ ---	8,814,314	53,762,968	62,577,282