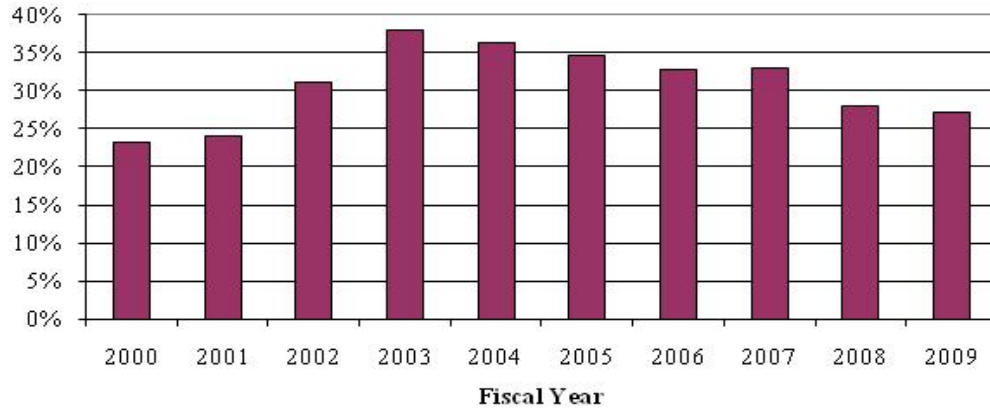


UTILITY FUND DEBT RATIOS

Ratio of Debt Service to Operating Expenditures and Debt Service



This chart compares debt service over a ten-year period to utility operating expenditures and debt service. Operating expenditures include reimbursements to the General Fund. These figures do not include any other transfers. The ratio of debt service to utility operating expenditures and debt service generally has been decreasing since 2003.

Fiscal Year	Utility Debt Service ¹	Utility Operating Expenditures and Debt Service	Ratio of Debt Service to Utility Operating Exp.
2000	\$5,185,803	\$22,416,313	23.1%
2001	\$5,200,121	\$21,573,258	24.1%
2002	\$7,855,987	\$25,270,591	31.1%
2003	\$10,180,525	\$26,860,007	37.9%
2004	\$10,292,205	\$28,450,285	36.2%
2005	\$10,416,110	\$30,089,566	34.6%
2006	\$10,673,182	\$32,566,149	32.8%
2007	\$11,905,000	\$36,163,980	32.9%
2008	\$12,295,218	\$43,856,687	28.0%
2009	\$12,414,337	\$45,694,380	27.2%

¹ Represents principal, interest, and issuance costs.