

Town of Cary Historical Rates with Comparisons to Future Rate Alternatives

													Cumulative effect-->		Separate									
													Current rates	Original proposed budget	Increase offsetting revenues	Increase offsetting revenues and FOG program	Reduce open space from \$1 M to \$500 K	Eliminate all open space	Original proposed budget with open space eliminated					
													Adopted rates											
Fiscal Year-->	1998	1999	2000	2001	2002	2003	2004	2005	2005	2005	2005	2005	2005											
Water Rates:																								
Tier 1	\$3.23	\$2.74	\$2.74	\$2.74	\$3.04	\$3.04	\$2.80	\$3.28	\$3.28	\$3.28	\$3.17	\$3.05	\$3.05											
Tier 2	3.23	3.23	3.23	3.23	3.36	3.36	3.36	3.75	3.75	3.75	3.60	3.45	3.45											
Tier 3 & Residential Irrigator	3.23	4.40	4.40	4.40	4.46	4.68	4.91	5.33	5.33	5.33	5.07	4.91	4.91											
Tier 4 (Residential Water & Irrigation Penalty Tier	3.23	4.40	4.40	4.40	9.96	10.18	10.41	10.83	10.83	10.83	10.57	10.41	10.41											
Non-Residential Water	3.23	3.23	3.23	3.23	3.36	3.50	3.50	3.75	3.75	3.75	3.60	3.50	3.50											
Non-Residential Irrigator	3.23	4.40	4.40	4.40	4.46	6.38	6.38	6.38	6.38	6.38	6.38	6.38	6.38											
Non-Residential Irrigation Penalty Tie	3.23	4.40	4.40	4.40	9.96	11.88	11.88	11.88	11.88	11.88	11.88	11.88	11.88											
Water Rates % Change from prior year																								
Tier 1	---	(15.2%)	---	---	10.9%	---	(7.9%)	17.1%	17.1%	17.1%	13.2%	8.9%	8.9%											
Tier 2	---	---	---	---	4.0%	---	---	11.6%	11.6%	11.6%	7.1%	2.7%	2.7%											
Tier 3 & Residential Irrigator	---	36.2%	---	---	1.4%	4.9%	4.9%	8.6%	8.6%	8.6%	3.3%	---	---											
Tier 4 (Residential Water & Irrigation Penalty Tier	---	36.2%	---	---	126.4%	2.2%	2.3%	4.0%	4.0%	4.0%	1.5%	---	---											
Non-Residential Water	---	---	---	---	4.0%	4.2%	---	7.1%	7.1%	7.1%	2.9%	---	---											
Non-Residential Irrigator	---	36.2%	---	---	1.4%	43.0%	---	---	---	---	---	---	---											
Non-Residential Irrigation Penalty Tie	---	36.2%	---	---	126.4%	19.3%	---	---	---	---	---	---	---											
Sewer Rate	\$2.77	\$2.46	\$2.46	\$2.46	\$2.94	\$2.94	\$3.18	\$3.75	3.75	3.73	3.72	3.68	3.70											
% Change from prior year	---	(11.2%)	---	---	19.5%	---	8.2%	17.9%	17.9%	17.3%	17.0%	15.7%	16.4%											
Base Rate	n/a	\$1.97	\$1.97	\$1.97	\$1.97	\$1.97	\$1.97	\$2.79	2.62	2.62	2.62	2.62	2.79											
% Change from prior year		n/a	---	---	---	---	---	41.6%	33.0%	33.0%	33.0%	33.0%	41.6%											
Total Bill, 7,000 gallons	\$42.00	\$41.81	\$41.81	\$41.81	\$46.44	\$46.44	\$46.92	\$55.73	\$55.39	\$55.25	\$54.33	\$53.15	\$53.63											
% Change from prior year		(0.5%)	---	---	11.1%	---	1.03%	18.8%	18.1%	17.8%	15.8%	13.3%	14.3%											

Notes:

- 1) Tiered rate structure was implemented in FY 1998
- 2) In FY 2002 Tier 1 was increased from 0-4,000 gallons to 0-5,000
 In FY 2002 penalty rates were added for:
 - Residential water consumption over 23,000 gallon
 - Residential irrigation consumption over 15,000 gallon
 - Commercial/MF water and irrigation consumption over budget
- 3) In FY 2003 Commercial and Multifamily rates diverged from Residential Tier 2, Tier 3 and penalty rate
- 4) If base rates are not increased volume charges will be high