

**TOWN OF CARY
UTILITY FUND SUMMARY
FISCAL YEAR 2005**

| | Actual FY 2001 | Actual FY 2002 | Actuals FY 2003 | Estimated FY 2004 | Budget FY 2005 | |
|-------------------------------------|---------------------------|---------------------------|----------------------------|------------------------------|---------------------------|-------------------------------------|
| REVENUES | | | | | | REVENUES |
| Interest Earnings | 3,975,483 | 2,232,489 | 1,717,151 | 636,580 | 682,025 | Interest Earnings |
| Gain on Investments | (766,855) | --- | --- | --- | --- | Gain on Investments |
| Proceeds from Sale of Materials | --- | --- | --- | --- | --- | Proceeds from Sale of Materials |
| Miscellaneous Revenues | 25,361 | --- | --- | 14,322 | 14,322 | Miscellaneous Revenues |
| Utility Inspection Fees | 121,371 | 113,108 | 145,976 | 145,976 | 148,896 | Utility Inspection Fees |
| Water Fees (Retail) | 11,867,448 | 15,214,868 | 13,667,007 | 14,640,919 | 14,699,465 | Water Fees (Retail) |
| Sewer Fees (Retail) | 8,974,738 | 11,670,301 | 10,720,709 | 11,514,744 | 12,704,617 | Sewer Fees (Retail) |
| Connection Fees | 155,154 | 146,030 | 112,795 | 110,737 | 124,737 | Connection Fees |
| Reconnection Fees | 31,054 | 33,948 | 32,580 | 34,616 | 34,616 | Reconnection Fees |
| Water Capacity-RDU/Morris./Chatham | 107,376 | 416,859 | 508,540 | 870,997 | 950,560 | Water Capacity-RDU/Morris./Chatham |
| Reinstallment Fees | 6,214 | 7,193 | 3,163 | 3,468 | 3,468 | Reinstallment Fees |
| New Account Service Charge | 30,412 | 28,792 | 27,208 | 25,635 | 103,864 | New Account Service Charge |
| Bulk Water/Hydrants | 77,906 | 53,664 | 63,500 | 29,202 | 29,202 | Bulk Water/Hydrants |
| Water Wholesale Sales | 498,842 | 1,403,924 | 149,735 | 500,000 | 847,314 | Water Wholesale Sales |
| Morrisville WW Capacity Charges | 413,231 | 438,851 | 424,861 | 500,000 | 500,000 | Morrisville WW Capacity Charges |
| Raw Water Sales | 70,931 | 69,741 | 63,995 | 36,529 | 54,046 | Raw Water Sales |
| Sewer Wholesale Service | 407,243 | 446,260 | 575,842 | 641,416 | 911,798 | Sewer Wholesale Service |
| Sewer Extension Permits | --- | 3,600 | 2,600 | 3,225 | 3,264 | Sewer Extension Permits |
| Pretreatment Program Fees | 42,765 | 85,235 | 48,503 | 76,162 | 79,970 | Pretreatment Program Fees |
| FOG Fees | | | | | 56,400 | FOG Fees |
| Returned Check Charge | 6,175 | 4,000 | 5,775 | 5,863 | 5,863 | Returned Check Charge |
| Employee Dental Premiums | 9,168 | --- | --- | --- | --- | Employee Dental Premiums |
| Late Payment Charge | 16,986 | 29,167 | 22,658 | 24,449 | 109,938 | Late Payment Charge |
| Federal Grant Proceeds | --- | --- | 74,960 | 41,540 | --- | Federal Grant Proceeds |
| TOTAL REVENUES | 26,071,003 | 32,398,030 | 28,367,558 | 29,856,380 | 32,064,365 | TOTAL REVENUES |
| EXPENSES | | | | | | EXPENSES |
| Finance - Customer Accounting | 866,529 | 949,240 | 1,044,927 | 1,163,687 | 1,220,428 | Finance - Customer Accounting |
| Water Conservation | --- | --- | 380,735 | 442,269 | 318,089 | Water Conservation |
| Pretreatment | --- | --- | 198,794 | 230,458 | 265,941 | Pretreatment |
| Utility Systems Maintenance | 1,223,486 | 1,526,471 | 1,341,557 | 1,596,714 | 1,609,576 | Utility Systems Maintenance |
| North Cary WRF | 2,175,684 | 2,438,494 | 2,662,998 | 3,065,287 | 4,444,483 | North Cary WRF |
| South Cary WRF | 1,718,334 | 1,917,037 | 2,070,223 | 2,420,662 | 2,572,102 | South Cary WRF |
| Cary/Apex Water Plant | 7,641,201 | 6,138,311 | 3,729,089 | 4,811,555 | 5,056,838 | Cary/Apex Water Plant |
| Reimbursement from Apex | (681,366) | (782,278) | (584,631) | (837,054) | (873,600) | Reimbursement from Apex |
| Subtotal Expenses | 12,943,868 | 12,187,275 | 10,843,692 | 12,893,578 | 14,613,857 | Subtotal Expenses |
| NON-DEPARTMENTAL | | | | | | NON-DEPARTMENTAL |
| Department Allocation Accounts | --- | --- | --- | (70,000) | (50,000) | Department Allocation Accounts |
| Miscellaneous Revenues | (13,888) | (27,586) | (81,898) | --- | --- | Miscellaneous Revenues |
| Long Term Debt / Related Fees | 4,349,587 | 7,292,950 | 10,180,525 | 10,645,171 | 11,237,391 | Long Term Debt / Related Fees |
| Bond Proceeds | (3,182,774) | (547,984) | --- | (700,000) | (700,000) | Bond Proceeds |
| Installment Purchase / Related Fees | 850,535 | 563,037 | --- | --- | --- | Installment Purchase / Related Fees |
| Subtotal | 2,003,460 | 7,280,417 | 10,098,627 | 9,875,171 | 10,487,391 | Subtotal |
| TOTAL EXPENSES | 14,947,328 | 19,467,692 | 20,942,319 | 22,768,749 | 25,101,248 | TOTAL EXPENSES |

| | Actual FY 2001 | Actual FY 2002 | Actuals FY 2003 | Estimated FY 2004 | Budget FY 2005 | |
|--|---------------------------|---------------------------|----------------------------|------------------------------|---------------------------|--|
| BALANCES | | | | | | BALANCES |
| Beginning Fund Balance | 32,296,740 | 37,613,689 | 34,031,321 | 21,695,438 | 21,379,764 | Beginning Fund Balance |
| Total Revenues | 26,071,003 | 32,398,030 | 28,367,558 | 29,856,380 | 32,064,365 | Total Revenues |
| Beg. Fund Balance plus Revenues | <u>58,367,743</u> | <u>70,011,719</u> | <u>62,398,879</u> | <u>51,551,818</u> | <u>53,444,129</u> | Beg. Fund Balance plus Revenues |
| Total Expenses | 14,947,328 | 19,467,692 | 20,942,319 | 22,768,749 | 25,101,248 | Total Expenses |
| Transfers Out (In)/ Other Adjustments | | | | | | Transfers Out (In)/ Other Adjustments |
| Transfer to Capital Projects | --- | 11,195,084 | 13,500,000 | 1,000,000 | 1,000,000 | Transfer to Capital Projects |
| Self-Insurance Fund | 70,050 | 53,497 | 27,055 | 56,140 | 73,208 | Self-Insurance Fund |
| Reimbursement to General Fund | 4,261,508 | 3,853,589 | 4,335,804 | 4,942,165 | 4,802,876 | Reimbursement to General Fund |
| Reimbursement to GF - Indirect Costs | 1,500,000 | 1,500,000 | 1,500,000 | 1,500,000 | 1,500,000 | Reimbursement to GF - Indirect Costs |
| Proceeds from Sale of Assets | (24,832) | (67,961) | (1,758) | (20,000) | (20,000) | Proceeds from Sale of Assets |
| Transfer to Health & Dental Fund | | | 475,021 | | | Transfer to Health & Dental Fund |
| Other Trans. to (from) GF | --- | (21,503) | (75,000) | (75,000) | (75,000) | Other Trans. to (from) GF |
| Total Transfers | <u>5,806,726</u> | <u>16,512,706</u> | <u>19,761,122</u> | <u>7,403,305</u> | <u>7,281,084</u> | Total Transfers |
| Expenses and Transfers | <u>20,754,054</u> | <u>35,980,398</u> | <u>40,703,441</u> | <u>30,172,054</u> | <u>32,382,332</u> | Expenses and Transfers |
| Unrestricted/Undesignated Ending Fund Balance | <u>37,613,689</u> | <u>34,031,321</u> | <u>21,695,438</u> | <u>21,379,764</u> | <u>21,061,797</u> | Unrestricted/Undesignated Ending Fund Balance |
| Appropriation to (from) Fund Balance | 5,316,949 | (3,582,368) | (12,335,883) | (315,674) | (317,967) | Appropriation to (from) Fund Balance |