

**TOWN OF CARY FISCAL YEAR 2003
SUMMARY OF EXPENDITURES
OPERATING AND CAPITAL IMPROVEMENTS BUDGETS**

OPERATING BUDGET

GENERAL FUND

Operating Expenditures	\$78,139,334
Net Operating Transfers *	(\$4,623,271)
Subtotal	<u>\$73,516,063</u>

* This figure does NOT include transfers to Capital Project Funds totaling \$3,949,400 as this amount is reflected in CIB expenditures.

UTILITY FUND

Operating Expenses	\$21,076,035
Net Operating Transfers**	\$6,560,650
Subtotal	<u>\$27,636,685</u>

** This figure does NOT include transfers to Capital Project Funds during FY 2003, as there were no such transfers used to fund the utility capital needs this fiscal year.

TOTAL OPERATING BUDGET	\$101,152,748
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CAPITAL IMPROVEMENTS BUDGET (CIB)

UTILITY CIB

Water	\$4,620,200
Sewer	\$28,058,035
Subtotal	<u>\$32,678,235</u>

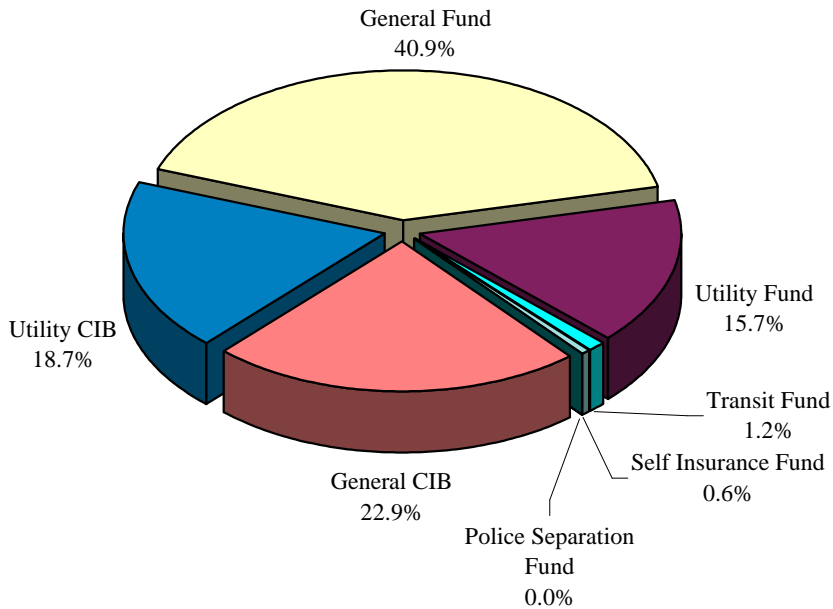
GENERAL CIB

Streets	\$27,173,622
Fire	\$2,921,720
Parks and Recreation/Greenways	\$8,019,100
General Government	\$1,917,500
Subtotal	<u>\$40,031,942</u>

TOTAL CIB PROJECTS	\$72,710,177
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TOTAL OPERATING PLUS CIB	\$173,862,925
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**ALL FUNDS CONSOLIDATED BUDGET SUMMARY
OPERATING AND CAPITAL EXPENDITURES**



Fund	Amount
General Fund	\$71,622,900
Utility Fund	\$27,560,144
Transit Fund	\$2,093,211
Self Insurance Fund	\$1,009,044
Police Separation Fund	\$70,774
General CIB	\$40,031,942
Utility CIB	\$32,678,235
Total	\$175,066,250

General Fund expenditures include debt service related to general capital projects, such as roads and parks. The expenditures are broken down as indicated below:

General Fund Debt Service	
Long-Term Debt	\$4,883,764
Installment Purchase Obligation	\$401,378
TOTAL	\$5,285,142

Utility Fund expenditures include debt service related to utility capital projects, such as water plant expansions and reclaimed water projects. The expenditures are broken down as follows:

Utility Debt Service	
Long-Term Debt	\$10,655,632
Installment Purchase Obligation	\$0
TOTAL	\$10,655,632