

## GENERAL CAPITAL RESERVE SUMMARY

	Actual 1999	Actual 2000	Actual 2001	Estimated 2002	Budget 2003
<b>REVENUES</b>					
Vehicle License Fees	651,157	717,547	705,024	757,628	780,357
Powell Bill	2,507,633	2,665,000	2,940,313	2,973,480	2,818,927
Interest Earned	2,791,627	3,367,941	5,151,890	2,031,000	2,529,450
Wake County Sales Tax-Half Cent*	3,189,023	---	---	---	---
Special Recreation In Lieu	429,990	270,345	104,150	214,730	---
Payment in Lieu of Streets	5,064	68,705	139,269	42,997	---
Cable TV Franchise Fees (2%)	261,794	204,499	371,085	369,329	294,096
Developer Reimbursement	---	---	---	500,000	---
Transportation Development Fees	1,643,651	3,058,536	2,973,534	1,638,177	1,366,617
Miscellaneous	---	---	1,328	30,000	30,000
Net Inc (Dec) in Fair Value of Investments	(218,771)	---	---	---	---
<b>TOTAL REVENUES</b>	<b>11,261,168</b>	<b>10,352,573</b>	<b>12,386,593</b>	<b>8,557,341</b>	<b>7,819,447</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfer to Streets Capital Improv. Fund	(5,043,000)	(9,132,000)	(10,711,913)	(9,763,922)	(12,925,973)
Transfer to Parks & Rec. Capital Improv.	(5,382,989)	(3,536,140)	(1,085,495)	---	(4,967,200)
Transfer to Fire Capital Improv. Fund	(2,442,275)	(646,500)	(166,000)	(482,500)	(202,500)
Transfer to General Capital Improv. Fund	(1,515,750)	(2,376,988)	(3,604,555)	(1,741,850)	(1,020,000)
Bond Proceeds**	6,925,000	---	---	---	---
Installment Purchase Proceeds-Fire Equip.	---	1,983,275	---	---	---
<b>TOTAL OTHER FINANCING SOURCES</b>	<b>(7,459,014)</b>	<b>(13,708,353)</b>	<b>(15,567,963)</b>	<b>(11,988,272)</b>	<b>(19,115,673)</b>
Revenues and Other Sources Over (Under)					
Expenditures and Other Uses	3,802,154	(3,355,780)	(3,181,370)	(3,430,931)	(11,296,226)
Fund Balance - Start of Year	7,939,966	11,954,903	9,561,093	14,854,457	13,312,631
Equity Transfers In (Out)	212,783	961,970	8,474,734	1,889,105	---
<b>Fund Balance - End of Year</b>	<b>11,954,903</b>	<b>9,561,093</b>	<b>14,854,457</b>	<b>13,312,631</b>	<b>2,016,405</b>

Effective mid-year FY 1999, all transfers from the General Fund to capital projects do not go through the Capital Reserve. The funds are transferred directly to the appropriate capital improvement project (i.e. Streets, Fire, etc.) in order to make it easier to access historical information on funding sources.

\*Effective FY 2000, the 1/2 cent Wake County Sales Tax is budgeted in the General Fund to provide for technical changes required by the North Carolina Local Government Commission.

\*\*Effective mid-year FY 2000, bond funding and other financing sources (ie: reimbursements) no longer pass through the Capital Reserve Funds. The funds are transferred directly to the appropriate capital project in order to acquire more accurate historical information on funding source.