

**TOWN OF CARY
UTILITY CAPITAL RESERVE SUMMARY
FISCAL YEAR 2009**

	Actual 2005	Actual 2006	Actual 2007	Estimated 2008	Budget 2009
REVENUES					
Investment Earnings	2,069,941	2,846,910	4,420,154	5,245,083	3,410,592
Unrealized Gains (Losses) on Investment Earnings	(354,002)	(324,251)	636,662	1,683,833	---
Net Investment Earnings	1,715,939	2,522,659	5,056,816	6,928,916	3,410,592
Water Development Fee	2,885,047	7,002,518	7,559,520	8,688,139	9,017,419
Sewer Development Fee	3,604,141	8,633,450	8,362,886	8,506,606	10,809,344
Misc. Developer Payments	12,750	52,616	6,110	---	---
TOTAL REVENUES	8,217,877	18,211,243	20,985,332	24,123,661	23,237,355
OTHER FINANCING SOURCES (USES)					
Water Projects Fund	(889,408)	(1,607,208)	(4,525,983)	(13,402,552)	(11,170,590)
Sewer Projects Fund	(1,580,825)	(6,300,344)	(14,104,386)	(10,922,962)	(18,738,937)
TOTAL OTHER FINANCING SOURCES (USES)	(2,470,233)	(7,907,552)	(18,630,369)	(24,325,514)	(29,909,527)
Net Income (Loss)	5,747,644	10,303,691	2,354,963	(201,853)	(6,672,172)
Adjustment to Accrual	480,648	904,591	---	---	---
Gain on Sale of Assets	---	102,300	---	---	---
Net Income (Loss) Adjusted	6,228,292	11,310,582	2,354,963	(201,853)	(6,672,172)
Net Assets-Start of Year	28,936,745	35,165,037	46,475,619	49,741,947	52,970,258
Fund Equity Transfer	---	---	---	2,338,665	---
Transfer From Utility Fund - Morrisville	---	---	---	1,091,499	1,114,817
Transfer From Utility Fund	---	---	---	---	858,738
Adjustment to Accrual	---	---	911,365	---	---
* Net Assets-End of Year	35,165,037	46,475,619	49,741,947	52,970,258	48,271,641
* Fund Equity-End of Year	34,869,479	45,275,470	47,630,433	50,858,744	46,160,127
** Undesignated Fund Equity-End of Year	34,515,477	44,951,219	46,993,771	49,174,911	44,476,294

* "Net Assets-End of Year" includes non-expendable accounting adjustments, while "Fund Equity-End of Year" represents available cash reserves.

** "Undesignated Fund Equity - End of Year" represents fund equity available for future appropriation.