

**TOWN OF CARY
UTILITY FUND SUMMARY**

	Actual FY 2005	Actual FY 2006	Actual FY 2007	Estimated FY 2008	Adopted FY 2009	
REVENUES						REVENUES
Water Fees - Retail	15,028,471	17,316,873	20,618,645	21,764,494	20,864,930	Water Fees - Retail
Water Wholesale Service	721,292	596,629	96,823	754,432	117,963	Water Wholesale Service
Bulk Water/Hydrants	66,262	209,013	200,733	195,700	156,560	Bulk Water/Hydrants
Water Capacity-RDU/Morris./Chatham	669,956	718,558	301,477	278,434	285,391	Water Capacity-RDU/Morris./Chatham
Raw Water Sales	69,729	96,199	101,769	104,295	111,534	Raw Water Sales
Subtotal Charges for Services-Water	16,555,710	18,937,272	21,319,448	23,097,355	21,536,378	Subtotal Charges for Services-Water
Sewer Fees - Retail	13,460,761	17,124,204	21,310,253	22,771,244	25,696,200	Sewer Fees - Retail
Sewer Wholesale Service	967,939	757,715	---	---	---	Sewer Wholesale Service
Morrisville WW Capacity Charges	466,537	73,183	---	---	---	Morrisville WW Capacity Charges
Subtotal Charges for Services-Sewer	14,895,237	17,955,102	21,310,253	22,771,244	25,696,200	Subtotal Charges for Services-Sewer
Connection Fees	217,079	388,928	399,498	500,000	400,000	Connection Fees
New Account Service Charge	98,126	159,772	210,199	181,738	200,000	New Account Service Charge
Utility Inspection Fees	369,134	1,086,455	891,928	627,897	502,318	Utility Inspection Fees
Reconnection Fees	46,014	61,394	47,103	52,726	45,000	Reconnection Fees
Pretreatment Program Fees	85,603	95,688	85,484	69,648	65,000	Pretreatment Program Fees
FOG Fees	21,050	47,617	52,280	55,000	50,000	FOG Fees
Sewer Extension Permits	10,700	16,400	15,000	15,000	15,000	Sewer Extension Permits
Late Payment Charge	167,085	167,480	169,062	171,393	163,000	Late Payment Charge
Returned Check Charge	4,515	6,375	7,348	5,150	5,150	Returned Check Charge
Re-installment Fees	5,644	10,699	25,983	25,000	20,000	Re-installment Fees
Cross Connection Program Fees	---	---	---	315,000	360,000	Cross Connection Program Fees
Total Other Operating Revenues	1,024,950	2,040,808	1,903,884	2,018,552	1,825,468	Subtotal Other Operating Revenues
Subtotal Operating Revenues	32,475,897	38,933,182	44,533,585	47,887,151	49,058,046	Subtotal Operating Revenues
Interest Earnings	1,019,707	1,526,185	1,948,527	2,499,273	1,625,141	Interest Earnings
Gain on Investments	(114,941)	(106,536)	296,027	---	---	Gain on Investments
Proceeds from Sale of Assets	9,764	7,771	52,949	10,000	10,000	Proceeds from Sale of Assets
Miscellaneous Revenues	16,866	20,402	27,147	100,812	70,000	Miscellaneous Revenues
Subtotal Non-Operating Revenues	931,396	1,447,822	2,324,650	2,610,085	1,705,141	Subtotal Non-Operating Revenues
TOTAL REVENUES	33,407,293	40,381,004	46,858,235	50,497,236	50,763,187	TOTAL REVENUES

	Actual FY 2005	Actual FY 2006	Actual FY 2007	Estimated FY 2008	Adopted FY 2009	
EXPENDITURES						EXPENDITURES
Finance - Customer Accounting	1,219,056	1,418,962	1,689,399	1,911,639	2,157,357	Finance - Customer Accounting
Public Works & Utilities Administration	703,052	759,241	899,936	1,618,140	1,856,056	Public Works & Utilities Administration
Admin. Costs Paid to General Fund	1,573,208	1,585,952	1,758,778	2,353,681	2,133,223	Admin. Costs Paid to General Fund
Water Conservation	256,858	226,388	312,051	569,805	844,182	Water Conservation
Pretreatment	227,627	272,132	335,277	363,010	385,669	Pretreatment
Field Operations	4,253,827	4,645,781	5,577,817	7,672,999	8,171,976	Field Operations
Utility Systems Maintenance	1,523,630	1,868,900	2,088,004	2,712,708	3,053,075	Utility Systems Maintenance
North Cary WRF	3,386,456	4,685,933	4,910,783	6,887,823	6,665,867	North Cary WRF
South Cary WRF	2,450,411	2,803,453	3,015,843	3,464,057	3,675,506	South Cary WRF
Cary/Apex Water Plant	4,813,870	4,502,315	4,839,519	5,134,010	5,809,369	Cary/Apex Water Plant
Western Wake WRF	---	---	---	---	---	Western Wake WRF
Reimbursement from Apex	(734,539)	(876,090)	(909,524)	(1,118,839)	(1,122,988)	Reimbursement from Apex
Subtotal Departmental Expenditures	19,673,456	21,892,967	24,517,883	31,569,033	33,629,292	Subtotal Departmental Expenditures
NON-DEPARTMENTAL						NON-DEPARTMENTAL
Department Allocation Accounts	---	---	---	(50,000)	(75,000)	Department Allocation Accounts
Long-term Debt Principal Payment	5,638,233	6,096,084	6,647,064	6,919,691	6,939,484	Long-term Debt Principal Payment
Interest Expense	4,711,224	4,569,096	4,732,116	5,275,527	5,324,853	Interest Expense
Bond Issuance Costs & Expenses	66,653	8,002	525,820	100,000	150,000	Bond Issuance Costs & Expenses
Bond Proceeds	---	---	(258,903)	---	---	Bond Proceeds
Subtotal Non-Departmental Expenditures	10,416,110	10,673,182	11,646,097	12,245,218	12,339,337	Subtotal Non-Departmental Expenditures
TOTAL EXPENDITURES	30,089,566	32,566,149	36,163,980	43,814,251	45,968,629	TOTAL EXPENDITURES
TRANSFERS OUT (IN)						TRANSFERS OUT (IN)
Transfer to General Fund, net	---	149,932	---	---	---	Transfer to General Fund, net
Transfer to Sewer Projects	---	---	---	3,008,809	---	Transfer to Sewer Projects
Transfer to Water Projects	(100,000)	(231,461)	---	281,360	---	Transfer to Water Projects
Transfer to Open Space	1,000,000	1,100,000	1,000,000	6,000,000	1,000,000	Transfer to Open Space
Transfer to Utility Capital Reserve Fund	---	---	---	1,091,499	1,973,555	Transfer to Utility Capital Reserve Fund
Payment to Other Govt's / Morrisville Debt	---	339,775	370,950	354,425	342,425	Payment to Other Govt's / Morrisville Debt
Transfer to Ins., Sm Claims, & Worker's Comp	---	34,579	---	205,583	221,333	Transfer to Ins., Sm Claims, & Worker's Comp
Total Other Revenues (Expenditures)	900,000	1,392,825	1,370,950	10,941,676	3,537,313	Total Other Revenues (Expenditures)
TOTAL EXPENDITURES & TRANSFERS	30,989,566	33,958,974	37,534,930	54,755,927	49,505,942	TOTAL EXPENDITURES & TRANSFERS
BALANCES						BALANCES
Beginning Fund Balance	22,748,942	25,166,669	35,970,367	45,293,673	41,034,982	Beginning Fund Balance
Total Revenues	33,407,293	40,381,004	46,858,235	50,497,236	50,763,187	Total Revenues
Beg. Fund Balance plus Revenues	56,156,235	65,547,673	82,828,603	95,790,909	91,798,169	Beg. Fund Balance plus Revenues
Total Expenditures & Transfers	30,989,566	33,958,974	37,534,930	54,755,927	49,505,942	Total Expenditures & Transfers
Morrisville Fund Balance Addition Related to Merger	---	4,381,668	---	---	---	Morrisville Fund Balance Addition Related to Merger
ENDING FUND BALANCE	25,166,669	35,970,367	45,293,673	41,034,982	42,292,227	ENDING FUND BALANCE
Appropriation to (from) Fund Balance	2,417,727	10,803,698	9,323,305	(4,258,691)	1,257,245	Appropriation to (from) Fund Balance