

**TOWN OF CARY
GENERAL FUND SUMMARY**

	Actual FY 2005	Actual FY 2006	Actual FY 2007	Estimated FY 2008	Adopted FY 2009	
Assessed Value	11,670,183,036	12,227,440,606	13,031,452,560	13,878,131,421	19,497,885,003	Assessed Value
REVENUES						REVENUES
Current Year Ad Valorem Taxes	48,706,918	50,694,882	53,868,051	57,820,832	62,809,799	Current Year Ad Valorem Taxes
Prior Year Ad Valorem Taxes	482,435	397,580	324,660	300,000	300,000	Prior Year Ad Valorem Taxes
Penalties and Interest	114,020	102,704	100,864	70,000	70,000	Penalties and Interest
Subtotal Ad Valorem Taxes	49,303,373	51,195,166	54,293,575	58,190,832	63,179,799	Subtotal Ad Valorem Taxes
Other Taxes & Licenses						Other Taxes & Licenses
ABC Revenue	306,942	393,605	320,896	395,466	407,330	ABC Revenue
1 Cent Sales Tax-Article 39	9,702,826	10,064,070	10,911,210	11,520,056	11,980,858	1 Cent Sales Tax-Article 39
1/2 Cent Sales Tax-Articles 40 & 42	5,738,533	6,855,318	7,885,652	8,325,671	8,658,698	1/2 Cent Sales Tax-Articles 40 & 42
1/2 Cent Sales Tax-Article 44	3,507,404	3,878,325	4,260,171	4,497,889	4,677,804	1/2 Cent Sales Tax-Article 44
Privilege Licenses	541,605	1,191,868	1,199,663	1,409,272	1,484,339	Privilege Licenses
Occupancy Tax	579,636	588,534	661,086	728,108	764,513	Occupancy Tax
Pet Licenses	4,465	12,825	10,760	7,710	5,500	Pet Licenses
Subtotal Other Taxes & Licenses	20,381,411	22,984,545	25,249,438	26,884,171	27,979,042	Subtotal Other Taxes & Licenses
Intergovernmental						Intergovernmental
Utility Franchise Taxes	2,732,318	2,707,536	5,195,052	2,586,480	2,586,480	Utility Franchise Taxes
Wine and Beer Tax	470,842	486,702	525,287	530,287	530,287	Wine and Beer Tax
Wireless E911	---	---	15,300	---	---	Wireless E911
Wireless Communications Sales Tax	1,372,581	1,629,755	---	1,629,755	1,629,755	Wireless Communications Sales Tax
Rental Vehicle Tax	68,930	60,834	72,131	73,125	74,222	Rental Vehicle Tax
Gov's Hwy Program Grant	---	13,998	134,693	111,755	54,297	Gov's Hwy Program Grant
COPS Grant	155,408	98,947	98,723	---	---	COPS Grant
High School Resource Officer Reimb.	113,514	113,514	151,352	151,352	151,352	High School Resource Officer Reimb.
Other Restricted/Grants	41,892	300,027	868,619	515,190	515,190	Other Restricted/Grants
Disaster Reimbursements	408,342	473,666	---	---	---	Disaster Reimbursements
Subtotal Intergovernmental	5,363,827	5,884,979	7,061,157	5,597,944	5,541,583	Subtotal Intergovernmental
Permits and Fees						Permits and Fees
Driveway Permits	41,740	28,850	---	---	---	Driveway Permits
Building Permits	2,095,545	3,464,452	3,492,419	3,705,433	3,520,161	Building Permits
Pavement/Curb Cuts	13,122	10,542	11,449	21,780	20,691	Pavement/Curb Cuts
Rezoning/Var. Request Fees	56,025	45,050	50,150	54,240	48,595	Rezoning/Var. Request Fees
Site/Final Plan Review Fees	100,325	159,625	151,270	120,549	114,522	Site/Final Plan Review Fees
Inspection Fees	690,158	1,711,696	1,290,501	862,212	819,101	Inspection Fees
Sign Permits	20,265	21,760	24,871	24,504	24,136	Sign Permits
Fire Permits	15,615	14,939	26,551	32,970	31,322	Fire Permits
Watershed Maint. Fees	174,004	399,513	477,076	421,275	400,211	Watershed Maint. Fees
Traffic Impact Analysis Reimb.	239,082	352,076	352,523	677,000	677,000	Traffic Impact Analysis Reimb.
Grading Permits	108,032	212,352	328,625	268,065	254,662	Grading Permits
Subtotal Permits & Fees	3,553,913	6,420,855	6,205,435	6,188,028	5,910,401	Subtotal Permits & Fees
Sales and Service						Sales and Service
Solid Waste and Recycling	2,900,713	4,579,212	4,873,406	5,124,866	6,550,252	Solid Waste and Recycling
Used Appliance Disposal	27,906	29,495	30,539	33,063	25,000	Used Appliance Disposal
Recreation Program Fees	622,262	645,260	724,762	721,211	759,825	Recreation Program Fees
Recreation Retail Sales	33,741	28,769	40,535	43,461	43,461	Recreation Retail Sales
Dog Park	---	40,845	42,765	40,078	42,000	Dog Park
Skate Park	97,891	103,974	131,056	141,000	141,000	Skate Park
Ticket Sales	40,832	32,890	27,244	25,000	33,600	Ticket Sales
Athletic Fees	652,488	561,648	574,062	605,000	617,000	Athletic Fees
USA Baseball	---	---	---	245,932	313,105	USA Baseball
Tennis	383,030	554,261	716,387	737,000	772,000	Tennis
Arts & Crafts	232,628	244,882	260,924	274,000	279,000	Arts & Crafts

	Actual FY 2005	Actual FY 2006	Actual FY 2007	Estimated FY 2008	Adopted FY 2009	
Wake Med Soccer Park	340,446	552,730	773,594	588,500	529,000	Wake Med Soccer Park
Festivals	105,879	94,341	104,555	110,813	122,525	Festivals
Recreational Facility Rentals	195,882	210,475	222,794	269,693	269,693	Recreational Facility Rentals
Cultural Arts Rentals	---	---	41,910	30,000	45,000	Cultural Arts Rentals
Rents-Fire	67,743	149,545	213,337	233,922	222,226	Rents-Fire
Morrisville 911 Service	96,892	---	---	---	---	Morrisville 911 Service
Hazardous Waste Reimb.	2,720	6,965	7,775	38,865	5,000	Hazardous Waste Reimb.
Subtotal Sales & Service	5,801,053	7,835,292	8,785,645	9,262,404	10,769,687	Subtotal Sales & Service
Investment Earnings	940,635	2,703,894	4,617,077	3,045,342	1,980,220	Investment Earnings
Unrealized Gains/Losses	---	(249,329)	403,732	583,905	---	Unrealized Gains/Losses
Net Investment Earnings	940,635	2,454,565	5,020,809	3,629,247	1,980,220	Net Investment Earnings
Miscellaneous						Miscellaneous
Miscellaneous Revenues	216,329	331,145	540,444	400,000	400,000	Miscellaneous Revenues
CATV Franchise Fees	691,327	740,046	471,611	722,190	722,190	CATV Franchise Fees
Court Costs	30,913	22,027	15,157	15,157	15,157	Court Costs
Donations / Contributions	18,483	20,228	33,660	48,526	47,200	Donations / Contributions
Soil Erosion Fines	---	---	150	---	---	Soil Erosion Fines
Recycled Goods	580,679	611,539	293,902	108,000	108,000	Recycled Goods
Police Reports/Fines	2,931	2,615	---	---	---	Police Reports/Fines
Red Light Ticket	24,124	18,592	15,166	15,166	15,000	Red Light Ticket
Cellular Tower Lease Proceeds	478,178	486,515	522,389	528,888	528,888	Cellular Tower Lease Proceeds
DMV Rental Revenue	37,500	38,363	47,850	47,850	47,850	DMV Rental Revenue
Subtotal Miscellaneous	2,080,464	2,271,070	1,940,329	1,885,777	1,884,285	Subtotal Miscellaneous
TOTAL REVENUES	87,424,676	99,046,472	108,556,388	111,638,403	117,245,017	TOTAL REVENUES
EXPENDITURES						EXPENDITURES
Legislative						Legislative
Legislative-Council	549,786	583,511	591,283	696,577	706,395	Legislative-Council
Legislative-Boards & Comm.	84,535	74,560	117,067	121,634	135,132	Legislative-Boards & Comm.
Legislative-Clerk	182,921	236,292	236,555	505,610	347,496	Legislative-Clerk
Legislative-Legal	416,097	450,185	506,194	562,349	585,350	Legislative-Legal
Subtotal Legislative	1,233,339	1,344,548	1,451,099	1,886,170	1,774,373	Subtotal Legislative
Town Manager						Town Manager
Administration	551,656	631,478	578,030	613,429	638,295	Administration
Budget	357,541	386,122	451,331	604,629	570,956	Budget
Public Information Office	318,792	411,880	441,475	604,989	503,226	Public Information Office
Subtotal Administration	1,227,989	1,429,480	1,470,836	1,823,047	1,712,477	Subtotal Administration
General Government						General Government
Finance-Accounting	1,405,934	1,529,603	1,668,921	2,158,222	2,272,239	Finance-Accounting
Finance-Purchasing	580,686	636,614	662,082	783,471	846,377	Finance-Purchasing
Self Insurance (Small Claims)	210,122	199,601	228,511	225,000	225,000	Self Insurance (Small Claims)
Technology Services Capital Leases	279,199	1,108,384	1,046,076	1,300,000	1,300,000	Technology Services Capital Leases
Capital Lease Proceeds (contra exp)	(279,199)	(1,108,384)	(1,046,076)	(1,300,000)	(1,300,000)	Capital Lease Proceeds
Technology Services	3,802,080	3,440,306	4,016,595	5,169,809	7,041,058	Technology Services
Less Reimb. from Soccer Park	(6,182)	---	(6,940)	(6,940)	(7,218)	Less Reimb. from Soccer Park
Human Resources	1,191,229	1,172,948	1,216,452	1,441,914	1,550,768	Human Resources
Self Insurance (Workman's Comp)	740,260	796,567	849,210	950,000	950,000	Self Insurance (Workman's Comp)
Engineering	4,155,371	4,762,844	4,791,439	6,512,999	6,599,596	Engineering
Reimb. from Utility Fund Admin	---	---	---	(464,700)	(382,895)	Reimb. from Utility Fund Admin
Planning	2,013,520	1,953,704	2,295,160	3,102,145	3,002,735	Planning
Affordable/Empl Housing Fund	823,486	144,912	283,606	957,220	180,095	Affordable/Empl Housing Fund
Inspections & Permits	2,751,156	2,935,025	2,996,537	3,786,799	4,152,840	Inspections & Permits
Subtotal General Government	20,128,990	20,346,152	21,923,508	28,325,156	29,917,445	Subtotal General Government
Public Safety						Public Safety
Police	12,462,601	13,279,906	14,959,643	17,161,236	18,322,879	Police
Police Separation Fund	137,600	163,088	199,375	151,547	242,853	Police Separation Fund
Fire	12,934,244	13,976,887	14,753,712	16,431,398	16,692,532	Fire
Subtotal Public Safety	25,534,445	27,419,881	29,912,730	33,744,181	35,258,264	Subtotal Public Safety

	Actual FY 2005	Actual FY 2006	Actual FY 2007	Estimated FY 2008	Adopted FY 2009	
PRCR						PRCR
Administration	896,999	923,728	992,471	1,571,527	1,543,518	Administration
Recreation Programs	2,134,941	2,245,297	2,413,240	2,546,155	2,826,396	Recreation Programs
Cultural Arts	1,161,444	1,212,246	1,269,891	1,423,382	1,576,294	Cultural Arts
Festival	86,822	90,235	106,650	110,813	122,525	Festivals
Tennis Center	658,778	837,320	1,026,068	1,289,488	1,203,150	Tennis Center
Soccer Park	398,232	776,912	787,843	1,129,083	1,088,585	Soccer Park
Skate Park	91,877	118,554	147,154	174,264	216,207	Skate Park
USA Baseball	---	---	223,019	1,060,149	738,735	USA Baseball
Athletics	1,111,867	1,155,344	1,179,575	1,250,703	1,412,302	Athletics
Subtotal PRCR	6,540,960	7,359,636	8,145,911	10,555,564	10,727,712	Subtotal PRCR
Public Works/Utilities						Public Works/Utilities
Administration	1,189,510	1,278,426	1,355,607	1,755,586	2,354,414	Administration
Less Reimb. from Utility Fund	(703,082)	(759,241)	(882,776)	(1,153,440)	(1,473,161)	Less Reimb. from Utility Fund
Facilities Management	8,511,115	9,385,103	10,315,360	13,445,212	13,660,030	Facilities Management
Less Reimb. from Amphitheatre	(125,398)	(209,490)	(241,499)	(221,862)	---	Less Reimb. from Amphitheatre
Less Reimb. from Tennis	(110,274)	(193,895)	(186,303)	(260,758)	(195,505)	Less Reimb. from Tennis
Less Reimb. from Skate Park	(1,669)	(8,477)	(11,986)	(15,050)	(12,051)	Less Reimb. from Skate Park
Less Reimb. from Soccer Park	(209,424)	(496,829)	(497,774)	(808,279)	(720,592)	Less Reimb. from Soccer Park
Less Reimb. from USA Baseball	---	---	(113,273)	(705,713)	(521,620)	Less Reimb. from USA Baseball
Operations	6,905,753	7,690,218	8,255,557	12,008,452	13,012,594	Operations
Less Reimb. from Utility Fund	(4,257,883)	(4,645,782)	(5,577,817)	(7,255,999)	(8,171,976)	Less Reimb. from Utility Fund
Solid Waste Management	4,939,424	6,539,850	5,908,000	5,551,069	6,365,427	Solid Waste Management
Recycling	2,012,827	1,939,018	1,996,703	1,227,240	1,642,831	Recycling
Subtotal Public Works/Utilities	18,150,899	20,518,901	20,319,799	23,566,458	25,940,391	Subtotal Public Works/Utilities
Subtotal Departmental Expenditures	70,355,294	75,644,570	80,301,948	96,191,359	101,843,812	Subtotal Departmental Expenditures
Department Allocation Accounts	---	---	---	(2,317,533)	(4,217,654)	Department Allocation Accounts
Class & Pay Study	---	---	---	43,530	5,000	Class & Pay Study
Market Adjustment on Pay Schedule	---	---	---	25,000	25,000	Market Adjustment on Pay Schedule
Reimb. Util. Fund for Ind. Cost	(1,573,208)	(1,620,531)	(1,758,778)	(2,148,098)	(2,133,223)	Reimb. Util. Fund for Ind. Cost
Reimb. from ISF for Ind. Cost	(40,249)	(44,997)	(80,410)	(70,369)	(205,542)	Reimb. from ISF for Ind. Cost
Installment Purchase / Related Fees	54,319	189,708	126,707	554,867	704,767	Installment Purchase / Related Fees
Long Term Debt / Related Fees	10,388,739	10,442,528	11,803,653	10,962,159	13,567,448	Long Term Debt / Related Fees
Subtotal Non Departmental Expenses	8,829,601	8,966,708	10,091,172	7,049,556	7,745,796	Subtotal Non Departmental Expenses
TOTAL EXPENDITURES	79,184,895	84,611,278	90,393,120	103,240,915	109,589,608	TOTAL EXPENDITURES

	Actual FY 2005	Actual FY 2006	Actual FY 2007	Estimated FY 2008	Adopted FY 2009	
BALANCES						BALANCES
Beginning Fund Balance	59,484,524	65,609,874	68,585,398	65,800,074	59,756,419	Beginning Fund Balance
Total Revenues	87,424,676	99,046,472	108,556,388	111,638,403	117,245,017	Total Revenues
Beginning Fund Balance Plus Operating Revenues	146,909,200	164,656,346	177,141,786	177,438,477	177,001,437	Beginning Fund Balance Plus Operating Revenues
Total Expenditures	79,184,895	84,611,278	90,393,120	103,240,915	109,589,608	Total Expenditures
Transfers Out (In) / Other Adjustments						Transfers Out (In) / Other Adjustments
Transfer to Health & Dental Fund	---	---	---	268,806	321,795	Transfer to Health & Dental
Trans. from UF for Self-Insur/W/C/Sm Claims	---	---	---	(205,583)	(221,333)	Trans. from UF for Self-Insur/W/C/Sm Claims
Trans. from ISF for Self-Insur/W/C/Sm Claims	---	---	---	(10,510)	(10,200)	Trans. from ISF for Self-Insur/W/C/Sm Claims
Trans. to General Cap. Res.	---	---	1,374,400	---	---	Trans. to General Cap. Res.
Trans. to Streets Cap. Proj. Fund	(30,000)	22,000	3,084,525	260,000	601,524	Trans. to Streets Cap. Proj. Fund
Trans. to Gen Govt Cap Proj Fund	637,000	8,039,589	4,300,000	10,590,000	2,700,000	Trans. to Gen Govt Cap Proj Fund
Trans. to Fire Capital Proj Fund	---	1,959,802	750,000	834,000	454,438	Trans. to Fire Capital Proj Fund
Trans. to Parks Cap Proj Fund	360,000	179,450	10,096,458	588,000	233,340	Trans. to Parks Cap Proj Fund
Trans. to Amphitheatre Fund	674,656	524,497	407,195	453,527	---	Trans. to Amphitheatre Fund
Trans. to Transit Fund	599,717	804,361	935,596	1,587,903	1,481,803	Trans. to Transit Fund
Sale of Assets	(97,874)	(21,912)	(534,872)	(25,000)	(125,000)	Sale of Assets
Other Trans. Out (In)	---	(48,122)	---	---	---	Other Trans. Out (In)
Transfer to Economic Develop Fund	---	---	775,000	100,000	---	Transfer to Economic Develop Fund
Police Special Revenue Fund	(29,068)	---	---	---	---	Police Special Revenue Fund
Bond Proceeds	---	---	(239,710)	---	---	Bond Proceeds
Total Transfers (Net)	2,114,431	11,459,665	20,948,592	14,441,143	5,436,367	Total Transfers (Net)
Total Expenditures and Inter-Fund Transfers	81,299,326	96,070,943	111,341,712	117,682,058	115,025,975	Total Expenditures and Inter-Fund Transfers
Ending Fund Balance	65,609,874	68,585,398	65,800,074	59,756,419	61,975,462	Ending Fund Balance
Appropriation to (from) Fund Balance	6,125,350	2,975,529	(2,785,324)	(6,043,655)	2,219,042	Appropriation to (from) Fund Balance